

Ref. No.: GIC-HO/BOARD/SE-Q3-OBM1/231/2023-24

Date: December 8, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai – 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 8th December 2023

1. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and provisions of Section 203 of the Companies Act, 2013 read with relevant applicable rules, we wish to inform you that the Board of Directors in its meeting held today have considered and approved the appointment of Shri Suresh Savaliya (Membership Number: ACS A15545) as Company Secretary, Compliance Officer & Key Managerial Personnel of the Corporation in place of Shri Satheesh Kumar, Deputy General Manager, Company Secretary, Compliance Officer & Key Managerial Personnel of the Corporation. The appointment shall be effective from the date of taking charge of the office of Company Secretary, Compliance Officer & Key Managerial Personnel by Shri Suresh Savaliya.

His terms of appointment have been recommended by the Nomination and Remuneration Committee (NRC) and approved by the Board of Directors. His Brief profile is enclosed. It may further be noted that the actual date of taking charge of office of Company Secretary, Compliance Officer & Key Managerial Personnel by Shri Suresh Savaliya will be intimated in due course.

2. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India (IRDAI) Corporate Governance Guidelines 2016, we wish to inform you that the Board of Directors at its meeting held today have considered and approved the appointment of Mr. Ashwani Kumar Arora as Appointed Actuary (Non- Life Reinsurance Business) of the Corporation in place of Mr. Sateesh Bhat. The appointment shall be effective from the date of taking charge of the office by Mr. Ashwani Kumar Arora, to be intimated in due course.

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)

**General Insurance Corporation of India
(Government of India Company)**

CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,

Mumbai 400020. INDIA Tel: 91-22-22867000

FAX Server: 91-22-229899600, www.gicofindia.com

E-mail: info@gicofindia.com



His terms of appointment have been recommended by the Nomination and Remuneration Committee (NRC) and approved by the Board of Directors. Brief profile of Mr. Ashwani Kumar Arora is attached.

The Board meeting commenced at 10:45 a.m. and concluded at 11:45 a.m.

Kindly take the above information on record.

For General Insurance Corporation of India

(Satheesh Kumar)
CS & Compliance Officer



1. Brief Profile of Mr. Suresh Savaliya, CS, CO & KMP

Mr. Suresh is a Company Secretary and a member of ICSI. He is a law graduate (LLB) and Master of Laws (LLM) from Gujrat University. He has done MBA in corporate finance from National Institute of Business Management. He is also a Diploma holder in Cyber Laws from Asian School of Law. He has achieved the prestigious ICSI Award of “The Governance Professional of the Year” in 2021. Mr Suresh has over 21 years of versatile experience in the field of inter alia corporate laws, SEBI Laws, statutory compliance, merger and acquisition, regulatory affairs, legal matters, litigations, FEMA, RBI, IPO, QIP, ESOS, FDI, ECB, right issue, bonus issue, private placement of securities, open offer, domestic and overseas listing of securities, IPR and watch over overseas subsidiaries and foreign laws. During his career, he has worked with various corporates including EPL, Reliance Industries, Kalpataru Group, Nitco and Jindal Group.

2. Brief Profile of Mr. Ashwani Kumar Arora, Appointed Actuary (Non- Life Reinsurance Business)

Mr. Ashwani Kumar Arora has more than 15 years of varied experience in the field of Actuarial Science and has handled various job responsibilities as Reserving and Reporting, Motor, Health, PA and Travel Products Pricing, Product Development and filling with IRDAI, regular portfolio monitoring of Retail health and Motor OD frequency severity, IFRS 17 GAP Assessment and Solvency Margin calculation. He is a Fellow member of Institute of Actuaries of India and also a Fellow member of Institute of Actuaries, UK