



Ref: STEX/SECT/2023

February 13, 2023

The Relationship Manager BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East) Mumbai 400051  NSE Symbol: <b>CUMMINSIND</b>
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**Sub.: Intimation of receipt of request for re-classification from “Promoter and Promoter Group” to “Public” category under Regulation 31A of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In terms of Regulation 31A (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and amendments thereof, we wish to inform the exchanges that we are in receipt of a request letter dated February 11, 2023, whereby M/s. Kirloskar Industries Limited (KIL), holding 683 equity shares of face value Rs. 2/- each (constituting 0.00 %of the paid-up share capital) of Cummins India Limited (“the Company”), has requested that KIL be re-classified from the “Promoter and Promoter Group” category to the “Public” category of shareholders of the Company.

The request will be considered by the Board of Directors of the Company in due course and all appropriate approvals will be sought by the Company as set out in Regulation 31A of the Listing Regulations and amendments thereof. This intimation is made in compliance with Regulation 31A (8) of the Listing Regulations.

We are enclosing herewith the copy of the request letter received from M/s Kirloskar Industries Limited.

Kindly take this intimation on your record.

Thanking you,

Yours truly,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer  
(*This letter is digitally signed*)

Encl.: As above.

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CIN : L29112PN1962PLC012276

11 February 2023

The Board of Directors  
Cummins India Limited  
Cummins India Office Campus,  
Tower A, 5<sup>th</sup> Floor, Survey No. 21,  
Balewadi, Pune 411045

Sub.: Request for re-classification of Kirloskar Industries Limited (KIL / the Company) from the “Promoter” category shareholder of Cummins India Limited (Cummins) to “public” in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir / Madam,

This is to inform you that the Company holds 683 equity shares of ₹ 10 each constituting 0.00% of the paid-up share capital of Cummins.

Presently, the Company is classified as a ‘Promoter’ of Cummins as per the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations).

The Company is neither engaged in management decisions nor does the Company exercise control over the affairs of Cummins including the strategic decision-making process of Cummins.

In light of the same, you are requested to kindly take on record the Company’s request for re-classification of the Company from the “Promoter” category to “Public” category in the shareholding pattern of Cummins, in accordance with the provisions of Regulations 31A of the Regulations.

The Company confirms and undertakes the following that:

- (i) The Company is not holding more than 10% of the total voting rights in Cummins.
- (ii) The Company is neither engaged in management decisions nor does the Company exercise control over the affairs of SEL including the strategic decision-making process of SEL.
- (iii) The Company does not have any special rights with respect to Cummins through formal or informal arrangements including through any shareholders agreements.
- (iv) The Company’s representative is not holding any position on the Board of Directors of Cummins.
- (v) The Company’s representative is not acting as key managerial personnel in Cummins.
- (vi) The Company is not a ‘willful’ defaulter as per the Reserve Bank of India Guidelines.
- (vii) The Company is not a fugitive economic offender.



Kirloskar Industries Limited  
A Kirloskar Group Company

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CIN: L70100PN1978PLC088972

The Company further confirms and undertakes that in case the requisite approvals are received and the Company is categorised as a "Public" shareholder, then:

- (i) The Company shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Regulations at all times from the date of re-classification (if approved by the shareholders and the stock exchanges / authorities), failing which, the Company shall be automatically reclassified as promoter / person belonging to the promoter group of Cummins.
- (ii) The Company shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Regulations for a period of not less than three years from the date of reclassification (if approved by the shareholders and the stock exchanges / authorities), failing which, the Company shall be automatically reclassified as promoter / person belonging to promoter group of Cummins.
- (iii) The Company is not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated 1 August 2017
- (iv) The Company is not in violation of the provisions of Regulation 24 of the SEBI (Delisting Regulations) 2009.

The Company shall endeavor to provide all necessary information / documents as may be required with respect to the re-classification of the Company as public, as and when required to facilitate the process.

In light of the above, the Company requests the Board of Directors of Cummins to consider and take necessary steps to categorize the Company as public shareholders of Cummins.

For Kirloskar Industries Limited

  
Authorised Signatory

