

Ind-Swift Laboratories Limited

(A Recognised Export House)

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CIN No. L24232CH1995PLC015553

Ref.: ISLL:CH:2023

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001

ISIN: INE915B01019, INE915B07024 BSE Scrip Code: 532305, 957989 Date: 31st January, 2023

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051

NSE Symbol: INDSWFTLAB

Subject:- Disclosure under Regulation 30 of SEBI (LODR) Regulation,2015-Completion of Disinvestment/sale of Subsidiary of the Company in Dubai.

Respected Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and in continuation of our earlier disclosure under regulation 30, dated 13th August, 2021, we wish to inform the exchanges that the Company has completed the sale of its subsidiary in Dubai i.e. M/s. Ind-Swift Middle East FZ-LLC ("ISME") and full sale proceeds has been received by the Company.

You are requested to take the same on record.

Thanking you, For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY