

14th June 2022

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

The Secretary,
National Stock Exchange, Exchange Plaza, 5th
Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Sub: Execution of Definitive Agreements for acquisition of 51% stake in KIMS Manavata Hospitals Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) it is hereby informed that the Board in its meeting held on May 12, 2022, has approved entering into a “Definitive Agreements” for acquiring 51% stake in KIMS Manavata Hospitals Private Limited.

In continuation to our press release dated 14th May 2022 it is being informed that the Company has entered into a Share Holders Agreement (SHA) on 14th June, 2022

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I**.

The same is also uploaded on the Company’s website at: www.kimshospitals.com > **Stakeholder Relations > Statutory Announcements > Intimation under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,
Yours truly

For Krishna Institute of Medical Sciences Limited



Umashankar Mantha
Company Secretary and Compliance Officer



Krishna Institute of Medical Sciences Limited

Minister Road, Secunderabad - 500 003, Telangana, India

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CIN: L55101TG1973PLC040558

ANNEXURE -1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a)	Name of the target entity, details in brief such as size, turnover etc.,	<p>Name of the target entity: M/s. KIMS Manavata Hospitals Private Limited (a Special Purpose Vehicle – “SPV”).</p> <p>Brief details on the size of the Target Company : M/s. KIMS Manavata Hospitals Private Limited has been incorporated recently to construct 325 beds Multi-specialty hospital in Nashik</p> <p>Turnover: Not applicable as the Company has been incorporated on May 11, 2022.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	This deal doesn't fall within related party transaction(s) and the promoter / promoter group / group companies do not have any interest in the said transaction.
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	<p>The acquisition will help KIMS Hospitals Group enter Maharashtra by opening our new hospital in Nashik, which will bring our affordable quality care model to Nashik. The proposed Hospital will be a Multi-Specialty Hospital with a total capacity of 325 Beds.</p> <p>KIMS will hold a 51% stake and Dr. Raj Nagarkar and his affiliates will hold a 49% stake in the SPV.</p>
e	Brief details of any governmental or regulatory approvals required for the acquisition:	Not applicable
f	Indicative time period for completion of the acquisition	The acquisition will be completed on or before June 30, 2022.



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G	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	Rs. 48 Crores will be invested in the form of Equity and Preference Shares in the SPV
i	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of the issued share capital will be acquired on or before June 30, 2022.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief background about the entity acquired: The SPV is a newly incorporated Company that will construct and run a Multi-Specialty Hospital with a total capacity of 325 Beds.</p> <p>Date of incorporation : May 11, 2022.</p> <p>History of last 3 years turnover : Not Applicable.</p> <p>Presence: A Hospital will be constructed in Nashik, Maharashtra.</p> <p>Other Significant Information: please refer to the aforementioned.</p>



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