



Share Department, Board & Co-Ordination Division, HO, Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Scrip Code: PNB</b>	<b>Scrip Code: 532461</b>
<b>The Manager- Listing Department, National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G BandraKurlaComplex, Bandra (E) Mumbai – 400051	<b>The General Manager</b> Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street,Mumbai - 400001

May 10, 2021

Dear Sir (s),

**Reg.: Qualified Institutions Placement of Equity Shares of Face Value of Rs.2 each (the "Equity Shares") by Punjab National Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") [the "Qualified Institutions Placement"/ "QIP"]**

This is to inform you that in terms of the approval accorded by the Board of Directors of the Bank, at its meeting held on July 9, 2020 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General Meeting held on August 4, 2020 for the QIP, the Capital Raising Committee of the Board of the Bank has, at its meeting held today i.e. May 10, 2021, inter alia, passed the following resolutions:

- (i) Approved and adopted the Preliminary Placement Document dated May 10, 2021 (the "Preliminary Placement Document") and the application form dated May 10, 2021 in connection with the QIP; and
- (ii) Authorized the opening of the Issue today i.e. May 10, 2021.
- (iii) Approved the Floor Price of Rs.35.51 per Equity Share for the QIP as per SEBI ICDR Regulations.

In relation to the QIP, we have filed the Preliminary Placement Document dated May 10, 2021 with your office on May 10, 2021.

The 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171(a)(i) of the SEBI ICDR Regulations, is May 10, 2021 and accordingly the Floor Price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs.35.51 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Bank may, at its discretion offer a discount of not more than 5% on the Floor Price.



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The meeting of the Capital Raising Committee commenced at 4.45 p.m. and concluded at 5.40 p.m.

Further, in terms of Regulation 29(1) of the SEBI ICDR Regulations, we wish to inform you that a meeting of the Capital Raising Committee of the Bank is scheduled to be held on Friday, May 14, 2021 to, inter alia, consider and determine the Issue Price, including a discount, if any, for the Equity Shares to be allotted to eligible Qualified Institutional Buyers, pursuant to the QIP Issue.

The Issue Price will be determined by the Bank in consultation with the Book Running Lead Managers appointed for the QIP Issue.

The above information is being submitted in compliance of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. You are requested to take the same on record.

Yours faithfully,

**For Punjab National Bank**



(Ekta Pasricha)  
Company Secretary