

27th January, 2022

To,
Surveillance Department / Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt : 958809, 958810 & 959518

Kind Attention: Mr. Harshad Naik, Assistant Manager

Re: Your e-mail dated 25th January, 2022

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

Dear Sir / Madam,

We, Future Retail Limited (“**FRL/Company**”) are in receipt of your above referred e-mail whereby you had sought certain clarifications/ confirmations on the news item accessible on <https://economictimes.indiatimes.com> dated 22nd January, 2022 captioned “Future Retail's independent directors seek Rs 3,500 crore loan from Amazon”.

At the outset, please note that information to be provided/event to be disclosed in accordance with the requirements prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), are intimated to the Stock Exchanges only after final decisions are taken by the Board of Directors or relevant Committee, as the case may be, and also when any of information or event becomes reportable pursuant to Regulation 30 of the Listing Regulations.

We are committed to make necessary disclosure in terms of Regulation 30 of the Listing Regulations of various decisions of the Board/Committees, and events which would be binding on the Company.

Now, we respond to the clarifications/confirmations sought by you in the said e-mail, as follows:

- a) ***Query 1: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.***

Response: The Company states that no negotiations/events of any sort related to any type of arrangement, were taking place between Amazon.com NV Investments Holdings LLC (“Amazon”) and the Company and / or the Independent Directors of the Company, as alleged in the said News Item. The communication between

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Amazon and Independent Directors were of a very preliminary nature without any intent on part of Amazon to actually help/support the Company in any manner.

As such for the reasons set out hereinabove no disclosure was required to be made to the Stock Exchanges with respect to the said News Item or information contained in the said News Item.

- b) ***Query 2: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.***

Response: As stated hereinabove, the communications exchanged between Amazon and the Independent Directors were not in nature of any material information.

Accordingly, the Company states and submits that the criteria as laid down under Regulation 30 of the Listing Regulations read with the guidelines as set out by SEBI in Annexure II of its Circular dated 09th September, 2015 bearing Ref. No. CIR/CFD/CMD/4/2015 were not fulfilled.

Thus, it was in these circumstances, that the Company submits that the subject matter of the News Item does not amount to a material event and/or information and consequentially the Company was not under an obligation to make any disclosure, with respect to the same under law.

- c) ***Query 3: The material impact of this article on the Company.***

Response: For the reasons as stated hereinabove, it is submitted that there is no material impact of the News Item on the Company.

We request you to take the above response on record.

Thanking you,
Yours sincerely,
For **Future Retail Limited**



CP Toshniwal
Chief Financial Officer