



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:233BM:BSE:2022-23:

August 10, 2022

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.

Ref : 1. Regulation 30, 33 and 91 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

This is to inform that the Board of **TGV SRAAC LIMITED** in its meeting held on **10th August, 2022 through Video Conference (VC)** have considered and approved the following :

- (1) Un-audited Financial Results for the First Quarter Ended 30th June, 2022 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter Ended 30.06.2022 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) As recommended by Nomination & Remuneration Committee Dt.18.07.2022, the Board co-opted Ms.Geeta Ramesh Serwani (DIN : 09130636) as Additional Director designated as Non-Executive Director subject to Shareholders approval in the AGM. Details of Bio-Data are enclosed as “**Annexure – I**”
- (4) The Board of Directors have approved copy of Notice of AGM and Directors’ Report with Annexures in connection with ensuing AGM.



Contd....2

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Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
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Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
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- (5) The Board has approved the date of ensuing AGM to be held on **15-09-2022 (Thursday) at 11.30 A.M through VC/OAVM mode** in pursuance to MCA Circulars dtd.08.04.2020, 13.04.2020, 05.05.2020 and 05.05.2022 and SEBI Circulars dtd.09.12.2020 and 13.05.2022.
- (6) **Book Closure will be for 6 (Six) days from 10-09-2022 to 15-09-2022 (both days inclusive)** as per Regulation 42 of SEBI (LODR) Regulations. 2015.
- (7) M/s. Central Depository Services (India) Ltd., (CDSL) has been appointed to provide remote e-voting services to shareholders and also during AGM. **Remote e-voting will start from 12-09-2022 at 9.00 AM and ends on 15-09-2022 at 5.00 P.M.**
- (8) Mr. M. Nirmal Kumar Reddy, Practicing Chartered Accountant, Kurnool has been appointed as Scrutiniser to complete the process of counting and submit report to chairman.
- (9) The Board has taken note of the allotment of 20,91,578 Equity Shares at the rate of Rs.95/- each (Face Value of Rs.10/- each, Premium of Rs.85/-each) to the Company by M/s Brilliant Bio-Pharma Private Limited (BBPL). This is in response to Rs.19.87 Cr. invested by the Company in BBPL with Board approvals as intimated earlier to BSE vide Dtd.11.11.2021 & 19.05.2022 as **“Annexure – II”**
- (10) The Company proposed to enter into an Agreement with Sri.T G Venkatesh (Main Promoter) for availing Advisory Services. Details enclosed as **“Annexure – III”**.
- (11) As recommended by the Audit Committee (dt.10.08.2022) the Board has given approval for Appointment of M/s Brahmayya & Co., Chartered Accountants (Firm Regn. No.000515 S) as Statutory Auditors for a period of 5 Consecutive Years starting from the conclusion of ensuing AGM upto conclusion of 45th AGM subject to Members Approval at the AGM to be held on 15.09.2022 **“Annexure – IV”**.



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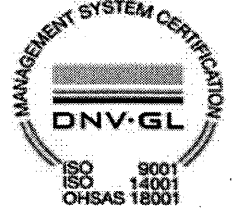
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- (12) The Board has given In-principle approval to the Company for 15 MW capacity addition to the Solar Power Project (this is in addition to previous Board approval for 25 MW Solar Power as intimated to BSE earlier). Further, the Board noted that 10 MW Solar Power commissioned out of the above approval.
- (13) The Board has taken note that the Company has prepaid Term Loans upto Rs.72 Crs to Banks.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



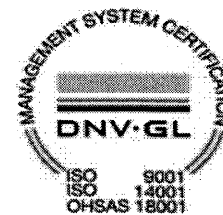
Encl : As above.



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ANNEXURE - III

Particulars of Advisory Services Agreement

(Details required in terms of SEBI Circular No.CIR/CFD/CMD//4/2015 Dtd.09/09/2015)

S. No	Details of event that need to be provided	Information of such event(s)
01	Parties to Advisory Services Agreement	M/s. TGV SRAAC LIMITED and Sri T.G. Venkatesh
02	Tenure of Agreement	5 Years - Renewable
03	Relationship	Sri T.G.Venkatesh is the Main Promoter (Related Party) of M/s TGV SRAAC LIMITED. Pursuant to SEBI (LODR) Regulations, 2015 and Companies Act, 2013.
04	Brief Terms and Conditions of Agreement	Company will avail the advisory services of Sri T.G.Venkatesh mainly in the field of Marketing and also in the field of Finance, Strategic Planning and others for achieving long term and short term goals.
05	Nature of Fee	Advisory Fee will be paid by the Company to Sri T.G.Venkatesh at the rate of 1 % on Net Sales (Audited Figures). The Agreement is subject to termination of 3 months notice by either party. Payment is subject to TDS and Applicable Taxes.
06	Background of the Party to Agreement	Sri T.G. Venkatesh is associated with the Company in various capacities i.e. as Chairman, CMD, Director etc., since company inception till 2020 in one way or other. He is a Successful Entrepreneur with good corporate acumen. Under his guidance the company has grown its Caustic Soda capacities from initial 68 TPD to present 935 TPD. Today the company ranks as largest manufacturer of Caustic Soda in South India. He has guided the company in adding products like Potassium Hydroxide, Chloromethanes, Fatty Acids etc. In strengthening and controlling power availability and cost, the company is guided to enter into solar power generation.



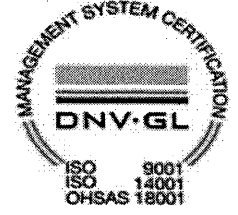
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		<p>From inception the company is regular in its service of debts without any defaults. Today with his guidance the company has made pre-payment of term loans during current financial year.</p> <p>Though not on the Board he is continuously rendering his advisory services to the company in steering it to present level explained hereunder.</p> <p style="text-align: right;">Rs. in Cr</p> <table border="1"><thead><tr><th>Period</th><th>Gross Turnover</th><th>Profit Before Tax</th></tr></thead><tbody><tr><td>2021-22</td><td>1775</td><td>207.93</td></tr><tr><td>1st Quarter of 2022-23</td><td>693.75</td><td>151.91</td></tr></tbody></table> <p>As main Promoter of the company Sri T.G. Venkatesh is always a guiding force to the company in all fields especially in marketing.</p>	Period	Gross Turnover	Profit Before Tax	2021-22	1775	207.93	1 st Quarter of 2022-23	693.75	151.91
Period	Gross Turnover	Profit Before Tax									
2021-22	1775	207.93									
1 st Quarter of 2022-23	693.75	151.91									
07	Approval Type	Board Approval Dt.10.08.2022 & Audit Committee Approval Dt.10.08.2022.									



For TGV SRAAC LIMITED

V. RADHAKRISHNA MURTHY
C.G.M. And Company Secretary

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