

## APOLLO FINVEST (INDIA) LTD.

CIN: L51900MH1985PLC036991

REGISTERED OFFICE:

Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri  
West, Mumbai, Maharashtra 400053

Email: [info@apolloinvest.com](mailto:info@apolloinvest.com)

Contact No. 022-62231667 / 68

Date: January 30, 2020

To,  
**BSE Limited,**  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/ Madam,

**Ref: - Scrip Code: 512437**  
**Sub: Outcome of the Board Meeting.**

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. Thursday, January 30, 2020 at registered office of the Company at New Link Road, Opp. Laxmi Industrial Estate, Andheri (West), Mumbai - 400053 transacted the following Business interalia:

1. Pursuant to the recommendation of Nomination & Remuneration Committee Mr. Akash Valia has been appointed as an Additional Director in Independent capacity for a term of 5(Five) Years commencing from January 30, 2020 to January 30, 2025, subject to approval of the members at the next general meeting.
2. Resignation of Mr. Vishal Shah as an Independent Director of the Company with effect from closure of business hour of January 30, 2020.

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in **Annexure** enclosed.

3. Considering the resignation of Mr. Vishal Shah, the following Committees are re-constituted as under;

**1. Audit Committee**

Sr No	Name	Designation
1	Mr. Paritosh Khatri	Independent Director
2	Mrs. Kruti Khemani	Independent Director
3	Mr. Akash Valia	Independent Director
4	Mr. Mikhil Innani	Managing Director



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### 2. Nomination and Remuneration Committee

Sr No	Name	Designation
1	Mr. Paritosh Khattry	Independent Director
2	Mrs. Kruti Khemani	Independent Director
3	Mr. Akash Valia	Independent Director

### 3. Stakeholder Grievance Committee

Sr No	Name	Designation
1	Mr. Paritosh Khattry	Independent Director
2	Mrs. Kruti Khemani	Independent Director
3	Mr. Akash Valia	Independent Director
4	Mr. Mikhail Innani	Managing Director

### 4. Other routine matter with the permission of the Chair.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 6:00 P.M.

Kindly take the same on your record.

For Apollo Finvest (India) Limited

  
Mikhail Innani  
Managing Director  
DIN: 02710749  
Place: Mumbai

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Annexure

**I. APPOINTMENT OF MR. AKASH VALIA**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Akash Valia as Additional Director-Independent Director w.e.f January 30, 2020
Date of appointment Term of appointment	Appointed with effect from January 30, 2020 5(Five) years subject to approval of members at the next general meeting.
Brief Profile(In case of appointment)	Mr. Akash Valia holds an MBA degree from Mannheim Business School in Germany. He has dynamic work experience in the manufacturing industry and e-commerce functions. Currently, he heads the e-commerce division at Wuerth, a leading supplier in the automotive aftermarket industry.
Disclosure of relationship between directors (in case of appointment of a director).	Mr. Akash Valia is not related to any of the director of the company.

**II. RESIGNATION OF MR. VISHAL SHAH**

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vishal Shah has tendered his resignation due to other professional commitment.
Date of Resignation	With effect from closure of business hour of January 30, 2020.

For Apollo Finvest (India) Limited

  
Mikhil Innani  
Managing Director  
DIN: 02710749

Place: Mumbai

