

July 19, 2023

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Intimation of investment in subsidiary company

Company Code: 540728

ISIN : INE327G01032

Dear Sir,

With reference to our earlier letter dated January 5, 2023, in which the company informed about the formation of a subsidiary in Sharjah Airport International Free Zone, United Arab Emirates, in the name of "Sayaji Industries (FZC)". In continuation of that, we hereby now inform that the company has made an investment of AED 1,49,800 divided into 1498 shares of AED 100 each in the subsidiary on July 18, 2023. Sayaji Industries (FZC) has yet to commence its business operations.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 had been provided in our earlier letter dated January 5, 2023.

You are requested to kindly take the same on your records.

Thanking You,
For, Sayaji Industries Limited

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President