

June 21, 2019

To,
Dept. of Corporate Services (CRD) **BSE Limited,**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex

Bandra (East),

Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of re- affirmation / revalidation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Company has received the re-affirmation of rating, the details of which are as below:

Sr. No.	Name of Rating Agency	Type / Facility / Instrument	Rating
1.	CARE Ratings Limited (formerly known as Credit Analysis & Research Limited)	Commercial Paper	CARE A1+
2.	Acuité Ratings & Research Limited (formerly known as SMERA Ratings Limited)	Commercial Paper	ACUITE A1+
3.	Acuité Ratings & Research Limited (formerly known as SMERA Ratings Limited)	Non-Convertible Debenture (Proposed)	ACUITE AA / Stable

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Enterprises Limited

Deepak Tanna Company Secretary