



ORIENT GREEN POWER COMPANY LIMITED

April 20, 2023

**The BSE Limited,
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263**

**The National Stock Exchange
of India Limited,
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER**

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions in the prescribed format for the half year ended March 31, 2023.

Thanking you,
**Yours faithfully,
For Orient Green Power Company Limited**

**M. Kirithika
Company Secretary & Compliance Officer**

S.No.	Details of the party (Listed entity/Subsidiary) entering into the transaction		Details of the counterparty			Nature/Type of Related Party Transaction	Value of the related party transaction as approved by the Audit Committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances of investments or investments by listed entity or subsidiary			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness	Cost of funds	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest rate (%)	Tenure	Secured/ Unsecured	Purpose for which these funds shall be utilized by ultimate beneficiary
1	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Interest Income	200	-	-	-								
2	Orient Green Power Company Limited	AAACO9310N	Clarion Wind Farm Private Limited	AADCC4348P	Step down Subsidiary	Interest Income	300	-	-	-								
3	Orient Green Power Company Limited	AAACO9310N	Bharath Wind Farm Limited	AADC81556E	Wholly Owned Subsidiary	Interest Income	500	-	-	-								
4	Orient Green Power Company Limited	AAACO9310N	Amrit Environmental Technologies Private Limited	AADCA0731G	Subsidiary	Interest Income	400	-	-	-								
5	Orient Green Power Company Limited	AAACO9310N	Orient Green Power (Europe) BV		Wholly Owned Subsidiary	Interest Income	240	38	853	843								
6	Orient Green Power Company Limited	AAACO9310N	Bharath Wind Farm Limited	AADC81556E	Wholly Owned Subsidiary	Other Income - Management service Income/ shared service Income	200	-	-	-								
7	Orient Green Power Company Limited	AAACO9310N	Clarion Wind Farm Private Limited	AADCC4348P	Step down Subsidiary	Other Income - Management service Income/ shared service Income	200	-	-	-								
8	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Other Income - Management service Income/ shared service Income	200	-	-	-								
9	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Reimbursement of Income	600	-	-	-								
10	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Revenue from operations - O&M services	3,500	1,052	-	-								
11	Orient Green Power Company Limited	AAACO9310N	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Write back of Provision on account of waiver	Please refer Note	1,061	-	-								
12	Orient Green Power Company Limited	AAACO9310N	SEPC Limited	AAFCS1410C	Entity Exercising Significant Influence (EESI)	Other Expenses- Sharing of Expenses	100	-	-	-								
13	Orient Green Power Company Limited	AAACO9310N	SEPC Limited	AAFCS1410C	Entity Exercising Significant Influence (EESI)	Other Expenses – AMC Charges	50	-	-	-								
14	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Shared Service Expenses (Rent and others facilities)	200	2	-	-								
15	Orient Green Power Company Limited	AAACO9310N	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Interest Expense	2,500	-	-	-								
16	Orient Green Power Company Limited	AAACO9310N	Janati Bio Power Private Limited	AADJ5435A	Entity Exercising Significant Influence (EESI)	Interest Expense	1,600	-	-	-								
17	Orient Green Power Company Limited	AAACO9310N	Bharath Wind Farm Limited	AADC81556E	Wholly Owned Subsidiary	Interest Expense	1,500	-	-	-								
18	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Interest Expense	500	81	313	394								
19	Orient Green Power Company Limited	AAACO9310N	Clarion Wind Farm Private Limited	AADCC4348P	Step down Subsidiary	Interest Expense	158	-	-	-								
20	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Interest Expense	158	-	-	-								
21	Orient Green Power Company Limited	AAACO9310N	Amrit Environmental Technologies Private Limited	AADCA0731G	Subsidiary	Loan given	2,500	-	2,179	2,179	NA	Nil	NA	Nil	Nil	Nil	Nil	
22	Orient Green Power Company Limited	AAACO9310N	Bharath Wind Farm Limited	AADC81556E	Wholly Owned Subsidiary	Loan given	2,000	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	
23	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Loan given	2,000	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	
24	Orient Green Power Company Limited	AAACO9310N	Clarion Wind Farm Private Limited	AADCC4348P	Step down Subsidiary	Loan given	2,000	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	
25	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Loan given	2,000	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	

26	Orient Green Power Company Limited	AAACO9310N	Orient Green Power (Maharashtra) Private Limited	AACCO2357B	Wholly Owned Subsidiary	Loan given	50	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	Nil
27	Orient Green Power Company Limited	AAACO9310N	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Borrowings	2,500	71	1,612	387								
28	Orient Green Power Company Limited	AAACO9310N	Janati Bio Power Private Limited	AADCJ5435A	Entity Exercising Significant Influence (EESI)	Borrowings	2,000	640	14,842	15,150								
29	Orient Green Power Company Limited	AAACO9310N	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Borrowings	2,500	-	804	1,229								
30	Orient Green Power Company Limited	AAACO9310N	Bharath Wind Farm Limited	AADC81556E	Wholly Owned Subsidiary	Borrowings	2,500	-	8,998	8,926								
31	Orient Green Power Company Limited	AAACO9310N	Clarion Wind Farm Private Limited	AADCC4348P	Step down Subsidiary	Borrowings	1,500	15	20	35								
32	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Borrowings	1,500	365										
33	Orient Green Power Company Limited	AAACO9310N	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Assignment of loans/interest and other receivables/assets	1,000	-	-	-								
34	Orient Green Power Company Limited	AAACO9310N	Orient Green Power (Europe) BV		Wholly Owned Subsidiary	Impairment/ Provision for receivables - Interest and principal	2,500	128										
35	Orient Green Power Company Limited	AAACO9310N	Orient Green Power (Europe) BV		Wholly Owned Subsidiary	Provision towards investment	2,500	-	-	-								
36	Orient Green Power Company Limited	AAACO9310N	Gamma Green Power Private Limited	AABC02429B	Subsidiary	Provision towards investment	500	-	-	-								
37	Orient Green Power Company Limited	AAACO9310N	Amrit Environmental Technologies Private Limited	AADCA0731G	Subsidiary	Impairment/ Provision for receivables - Interest and principal	2,500	-	-	-								
38	Orient Green Power Company Limited	AAACO9310N	Orient Green Power Company Limited Employees Gratuity Trust	AAATO9025D	Trust for Post employment benefit contribution	Contribution to Employees gratuity trust	200	5										
39	Orient Green Power Company Limited	AAACO9310N	Directors and Key Managerial Personnel	NA	Directors and KMPs	Directors and KMP Remuneration		106										
40	Orient Green Power Company Limited	AAACO9310N	Orient Green Power (Europe) BV		Wholly Owned Subsidiary	Loan given	-	-	1,463	1,584	NA	Nil	NA	Nil	4% per annum	repayable by March 2027	Nil	Nil

77	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Purchase of spares	25	0	32	-								
78	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Purchase of land	NA	-	30	-								
79	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Sale of spares	25	-	-	-								
80	Gamma Green Power Private Limited	AABCO2429B	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Write back of provision on account of waiver	Please refer below	437	-	-								
81	Gamma Green Power Private Limited	AABCO2429B	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Interest Expense	1,000	-	221	-								
82	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Interest Expense	1,000	103	1,545	1,648								
83	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Shared Service Expenses (Rent and others facilities)	150	3	-	-								
84	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Write back of capital reserve	5	-	-	-								
85	Gamma Green Power Private Limited	AABCO2429B	Gamma Green Power Private Limited Employees Gratuity Trust	AADTG8610M	Trust for Post employment benefit contribution	Contribution to Employees gratuity trust	10	3	10	13								
86	Gamma Green Power Private Limited	AABCO2429B	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Borrowings	2,000	44	6,690	5,646								
87	Gamma Green Power Private Limited	AABCO2429B	Beta Wind Farm Private Limited	AADC88702C	Subsidiary	Borrowings	500	-	2,947	769								
88	Beta Wind Farm Private Limited	AADC88702C	SEPC Limited	AAFCS1410C	Entity Exercising Significant Influence (EESI)	Shared Service Income (Rent and other facilities)	250	-	-	-								
89	Beta Wind Farm Private Limited	AADC88702C	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Interest Expense	105	-	-	-								
90	Beta Wind Farm Private Limited	AADC88702C	Beta Wind Farm Private Limited Employees Gratuity Trust	AAETB3797M	Trust for Post employment benefit contribution	Contribution to Employees gratuity trust	100	4	74	78								
91	Beta Wind Farm Private Limited	AADC88702C	SEPC Limited	AAFCS1410C	Entity Exercising Significant Influence (EESI)	Loan given	250	-	-	-	NA	Nil	NA	Nil	Nil	Nil	Nil	Nil
92	Beta Wind Farm Private Limited	AADC88702C	SVL Limited	AAACS7696D	Entity Exercising Significant Influence (EESI)	Borrowings	3,500	-	-	-								
93	Orient Green Power (Europe) BV		Vjetro Electrana Crno Brdo		Subsidiary	Interest Income	-	71	1,124	1,361								
94	Orient Green Power (Europe) BV		Vjetro Electrana Crno Brdo		Subsidiary	Loan given	-	-	1,994	1,801	NA	Nil	NA	Loan	Prevaling Euribor+400bps (7.341% as at March 31, 2023)	Repayable by March 2025	Unsecured	Working Capital
95	Vjetro Electrana Crno Brdo		Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik		Entity Exercising Significant Influence (EESI)	Cost of Maintenance	NA	96	26	14								

Notes

- 1 Any amount requiring disclosure and is less than Rs 50,000 is disclosed as '0'
- 2 The value of the related party transaction approved by the audit committee represents the value approved by audit committee of the Company or the subsidiary, as the case may be.
- 3 Opening and closing balance are not given where there was no transaction of Investment / Guarantees during the half year ended March 31, 2023.
- 4 Transactions not involving the listed entity are approved by the Audit committee of respective subsidiaries. However, Material transactions are approved by the Audit Committee of the company.
- 5 Remuneration (salary, sitting fees etc.) paid by the subsidiaries to their directors / KMPs is not included in the statement above.
- 6 Vide an Assignment agreement entered into during December 2022 between Beta & Gama, Rs. 8 crore payable to Gama Green Power Private Limited by Orient Green Power Limited has been assigned and stands payable to Beta wind farm private limited
- 7 Vide an Assignment agreement entered into during June 2022 between SVL & Janati , Rs. 145 crore payable to SVL has been assigned and stands payable to Janati by OGPL. Subsequent to this assignment agreement, interest of 3.32 crore has been accrued on this loan for period June- September, which has been waived by the lender during the quarter ended December 2022. Further, the interest waiver for the half year ended October 2022 to March 2023 has been granted during the quarter ended March 2023. Accordingly, the interest of 3.13 crore accrued for the quarter ended December 2022 has been reversed during the quarter ended March 2023.
- 8 Orient Green Power Company Limited received interest waiver from SVL Limited for the period April 01, 2021 to September 30, 2022 during the year. Accordingly, the interest accrued during the previous accounting periods amounting to Rs. 10,60,50,911 were written back and interest recognized during April 01, 2022 to September 30, 2022 amounting to Rs. 2.35 crore was reversed during the quarter ended December 31, 2022. Further, the interest waiver for the half year ended October 2022 to March 2023 has been granted during the quarter ended March 2023. Accordingly, interest recognised for the period October 01, 2022 to December 31, 2022 amounting to Rs. 6.88 lakhs was reversed during the quarter ended March 31, 2023 on account of waiver.
- 9 During the half year ended March 31, 2023, a corporate guarantee of Rs. 72,611 lakhs has been extended for loan availed by one of the subsidiaries, M/s. Beta Wind Farm Private Limited(BETA). This guarantee is towards substitution of existing guarantees on account of refinancing of existing loan obligations of BETA. Hence, This is not treated as a fresh guarantee given during the period.
- 10 Vide an Assignment agreement entered into during June 2022 between SVL & Janati , out of payables to SVL, Rs. 30 crore has been assigned and stands payable to Janati by Bharath Wind Farm Limited. Subsequent to this assignment agreement, interest of 69 lakhs has been accrued on this loan for period June- September, which has been waived by the lender during the quarter ended December 2022. Further, the interest waiver for the half year ended October 2022 to March 2023 has been granted during the quarter ended March 2023. Accordingly, the interest of 124 lakhs accrued for the half year ended March 2023 has been reversed during the quarter ended March 2023.
- 11 Clarion Wind Farm Private Limited received an interest waiver from SVL limited for the period April 2021 to September 2022 on 19/01/2023. Accordingly, the interest accrued during the previous accounting periods amounting to Rs. 234 lakhs were written back and interest recognized during the April 01, 2022 to September 30, 2022 amounting to Rs. 116 lakhs was reversed during the quarter ended December 31, 2022. However the interest for the Quarter ended December 31, 2022 has been recognized in the absence of waiver. Further, the interest waiver for the half year ended October 2022 to March 2023 has been granted during the quarter ended March 2023. Accordingly, the interest of 65 lakhs accrued for the quarter year ended December 2022 has been reversed during the quarter ended March 2023.
- 12 Clarion Wind Farm Private Limited received an interest waiver from Janati Bio Power Private Limited for the period August 2022 to March 2023. Accordingly, no interest expense was recognised for the FY 2022-23.
- 13 Gamma Green Power Private Limited received an interest waiver from SVL limited for the period April 2021 to September 2022 on 19/01/2023. Accordingly, the interest accrued during the previous accounting periods amounting to Rs. 437 lakhs were written back and interest recognized during the April 01, 2022 to September 30, 2022 amounting to Rs. 221 lakhs was reversed during the quarter ended December 31, 2022. However the interest for the Quarter ended December 31, 2022 has been recognized in the absence of waiver. Further, the interest waiver for the half year ended October 2022 to March 2023 has been granted during the quarter ended March 2023. Accordingly, the interest of Rs. 132 lakhs accrued for the quarter year ended December 2022 has been reversed during the quarter ended March 2023. Subsequently, no interest was recognised for the quarter ended March 2023