

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: 12th August, 2021

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Ltd. Regd. Office: Floor-25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Sub: Proceedings of 29th Annual General Meeting held on 12th August, 2021.

Dear Sir(s),

This is further to our letter dated 19th July, 2021 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a **summary of proceedings of 29th Annual General Meeting of the Company held today i.e. 12th August, 2021 through Video Conference (VC) / Other Audio Visual Means (OAVM).**

You are requested to kindly take above information on your records.

Thanking you.

For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl: As above



SUMMARY OF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF MINDA INDUSTRIES LTD.

The 29th Annual General Meeting (AGM) of the members of Minda Industries Ltd. was held on 12th August, 2021 at 10:30 a.m. through Video Conference (VC) / other Audio Visual Means (OAVM).

Mr. Nirmal K Minda, Chairman and Managing Director, Chaired the proceedings of the meeting.

The number of shareholders as on record date 5th August, 2021 were 86,183.

The details of number of shareholders present in the meeting are as follows:

Category	Promoters and Promoters Group	Public	Total
In Person	NA	NA	-
Through proxy/ authorised representative	NA	NA	-
Video Conference	9	294	303
Total	9	294	303

The Company Secretary informed that in order to ensure the safety of all stakeholders under the prevailing COVID circumstances, the AGM was being organised through Video Conferencing, which is in compliance with the guidelines issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). He further informed that the Company has provided facility for voting through remote e-voting/e-voting during the AGM.

The Company Secretary confirmed that the requisite quorum was present. He introduced the Chairman, Directors, Chief Financial Officer, Representative of Statutory Auditors and Representative of Secretarial Auditors, present in the meeting. All the Directors of the Company attended the meeting.

The Chairman welcomed the members and delivered his speech.

The Company Secretary informed that the Registers, as required under the Companies Act, 2013 were available for inspection on the website of the Company and on the e-voting platform of NSDL for inspection electronically till the conclusion of the meeting.

Mr. Rajiv Goyal, Partner of M/s B S R & Co. LLP, Statutory Auditors of the Company informed that there are no adverse qualifications, observations and comments in the Auditors Report, therefore, the same be taken as read.




The Company Secretary informed that members about the following six Resolutions, as stated in the Notice of 29th Annual General dated 12th August, 2021, convening the AGM, which were put up for voting by members.

S.No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on 31st March 2021 and the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	To declare final dividend of Rs 0.50 per equity share and to approve an interim dividend of Rs. 0.35 per equity share (i.e 17.50 % on 27,19,28,704 equity shares of Rs 2 each), already paid for the financial year ended March 31, 2021.	Ordinary Resolution
3	To appoint a Director in place of Mr. Nirmal K Minda (00014942), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	To approve the appointment of M/s. S. R. Batliboi & Co., LLP, Chartered Accountants (LLP Registration No. 301003E/E300005) and fixing of their remuneration of the Company for FY 2021-22.	Ordinary Resolution
Special Business		
5	To approve the remuneration to M/s Jitender Navneet & Co., Cost Accountants (Firm Regn. No. 000119), the Cost Auditors of the Company for FY 2021-22.	Ordinary Resolution
6	Appointment of Mr. Rakesh Batra (DIN: 06511494) as an Independent Director with effect from 19th July, 2021 for a term of 3 (three) consecutive years, i.e., up to July 18, 2024.	Ordinary Resolution

Thereafter, the Company Secretary informed the process by which shareholders, who have registered themselves, as a "speaker shareholder" would participate to express their views and raise queries, if any. The names of 13 speaker shareholders, who had sent their request to the Company to participate as "speaker shareholder" in the meeting, were announced one by one and the respective speaker shareholders expressed their views and raised queries.

The Chairman replied to the queries raised by the shareholders.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the Resolutions, to be passed at the Meeting. The remote e-voting had commenced at 9.00 a.m. on Sunday, 8 August, 2021 and ended at 5.00 p.m. on Wednesday, 11 August, 2021. He further informed the members that the facility for voting through e-voting system was made available during the meeting for the members who had not cast their vote prior to the meeting

The Company Secretary informed that the Company had appointed Mr. Devesh Kumar Vasisht (C.P. No. 13700), failing him, Ms. Priyanka (C.P. No. 16187) Partners of M/s. Sanjay Grover & Associates




(Practising Company Secretaries firm), as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the meeting.

Further, the Company Secretary informed that the results of voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to the Stock Exchanges within 2 working days of conclusion of the meeting.

The Company Secretary then thanks the members for their continued support and for attending and participating in the meeting. The Chairman also thanked all members, directors and other dignitaries present.

The e-voting facility was kept open for the next 30 minutes to enable the members to cast their vote. Upon completion of the e-voting process, the Company Secretary declared the meeting closed at 12:16 p.m.

For Minda Industries Ltd.




Tarun Kumar Srivastava
Company Secretary & Compliance officer