

August 12, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI LODR Regulations 2015 – Change in Auditors

Pursuant to Regulation 30 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that the Board of Directors of the Company at its meeting held on 11th August, 2023, took note the resignation of statutory auditors, M/s K. K. Jain & Co. Chartered Accountants (ICAI FRN 002465N), with effect from 12th August, 2023.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are as follows:

Name of the Audit Firm	M/s K. K. Jain & Co., Chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation effective from 12 th August, 2023
Date and term of Appointment	Not Applicable
Brief Profile	Not Applicable

Further, we enclosed herewith the resignation letter dated 11th August, 2023 and Information Sheet (Form A) as submitted by the Auditors to the Company in terms of SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 as "Annexure A".

This is for your kind information and records.

Thanking you!

Yours faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: as above

August 11, 2023

The Board of Directors,
Modi Naturals Limited
New Delhi

Dear Sirs,

Subject: Resignation as statutory auditors

As you are aware, our firm was appointed as the statutory auditors of Modi Naturals Limited ("the Company") pursuant to the shareholders resolution passed on 30th September, 2022, to hold office for a period of 5 consecutive years i.e. till the conclusion of the 53rd Annual General Meeting.

Our firm has completed statutory audit for the year ended 31 March, 2023 as well as limited review for the quarter ended 30th June, 2023 and issued our reports on 30th May, 2023 and 11th August, 2023 respectively.

Kindly note that due to personal exigencies of the undersigned, M/s K. K. Jain & Co. would be discontinuing as the Statutory Auditors of the Company with effect from 12th August, 2023. There is no other reason for resignation besides as indicated above.

However as required, we will be issuing limited review report for the quarter ended September 30, 2023 in compliance with Para 6(A) (ii) of SERI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Please accept our resignation with effect from 12th August, 2023.

As per the requirements of the Companies Act, 2023, we shall provide you, with copy of the ADT-3, as filed with the Registrar of the Companies, in due course.

Please find attached Annexure-A with regard to the information to be obtained by the company from the outgoing auditors as required by the abovementioned SEBI Circular.

We thank the members of the Board and other staff of the Company for their full cooperation during our tenure as Statutory Auditors.

Yours faithfully,
For K. K. JAIN & CO.
Chartered Accountants,
FRNo.: -002465N

Simmi Jain

(Simmi Jain)
Partner
M. No. 86496

Annexure-A**Format of information to be obtained from
the statutory auditor upon resignation**

1.	Name of the listed entity/ material subsidiary	Modi Naturals Limited
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	K. K. JAIN & CO. Chartered Accountants (FRNo.:- 002465N) 184A, Garud Apartments, Pocket IV, Mayur Vihar, Phase-I, Delhi-110091 seemajain62@hotmail.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	30 th September, 2022 30 th September, 2027 Limited review report for the unaudited financial results for the quarter ended 30 th June, 2023, issued on 11 th August, 2023
4.	Detailed reasons for resignation	Please refer our resignation letter dated 11 th August, 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: <i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> <i>b. Whether the lack of information would have significant impact on the financial statements/results.</i> <i>c. Whether the auditor has performed</i>	Not Applicable

	<p><i>alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i></p> <p><i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i></p>	
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For K. K. JAIN & CO.
Chartered Accountants,
FRNo.: -002465N

Simmi Jain

(Simmi Jain)
Partner
M. No.86496

Date: 11.08.2023
Place: New Delhi