

VEERAM SECURITIES LIMITED

(Formerly known as Veeram Ornaments Limited)

Regi. office: Ground & First Floor, 7 Natvarshyam Co op Ho S Ltd, Opp Orchid Park, Ramdevnagar
Road, Sattelite, Ahmedabad- 380051 GJ IN

CIN: L65100GJ2011PLC064964 Email ID: compliancingveeram@gmail.com Mo no.-9925266150

To
The General Manager- Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street
Mumbai- 400001

Subject- Outcome of the Board Meeting of the company
REF: Veeram Securities Limited (Scrip code- 540252)

Dear Sir/Madam

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company was held on Thursday, 25th June, 2020, in that meeting the Board has decided the following matters:

1. The Board of Directors of the company has considered and approved the conversion of the company into Non Banking Financial Company.
2. The Board of Directors have approved the resolution for increase in Authorised Capital from Rs.10,10,00,000/- to 15,00,00,000 subject to approval of shareholders in Extra Ordinary General Meeting
3. The Board of Directors have approved and recommended the issuance of Preferential allotment to of 19,23,539 share at a price of Rs. 41.59 (including premium of Rs. 31.59) subject to approval of shareholders in the Extra Ordinary General Meeting of the Company.


4. The Board has decided to hold the Extra Ordinary General Meeting of the Company on Wednesday, 22nd July, 2020 at 10.00 am at the registered office of the company.

5. The Board has approved the Notice of the Extra Ordinary General Meeting.

The Board Meeting Concluded at 7:45 P.M.

Thanking You,
Yours Faithfully,

For Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
(DIN: 03144827)