

**BASANT JAIN & CO.**  
**CHARTERED ACCOUNTANTS**



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**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**INFOBEANS TECHNOLOGIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **INFOBEANS TECHNOLOGIES LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. includes the results of the entities as given in the Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and nine months ended December 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provision of the Act and the Rules there under, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim condensed consolidated financial statements for the quarter and nine months ended on December 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the interim consolidated financial results of which we are independent auditors.



Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Indore  
Dated: 27/01/2022



**For Basant Jain & Co.**  
Chartered Accountants  
FRN:-005128C

A handwritten signature in blue ink, appearing to read "Suhani Jain".

**CA. Suhani Jain**  
Partner  
M. No. 427075  
UDIN : 22427075AAAAAB9093

## Annexure to Auditor's Report

### List of Subsidiaries:

1. InfoBeans Inc, USA
2. InfoBeans Technologies DMCC, Dubai
3. InfoBeans Technologies Europe GmbH, Germany
4. Philosophy Group Inc,USA (Subsidiary of InfoBeans Inc, USA)
5. Eternus Solutions Private Limited



INFOBEANS TECHNOLOGIES LIMITED  
CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-1 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the Quarter and nine months Ended on 31st December 2021 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter ended			Nine month ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>I Revenue from Operations</b>	7,159	5,651	4,418	18,002	13,344	18,035
<b>II Other Income</b>	254	837	854	1,422	1,205	1,595
<b>III Total Revenue (I+II)</b>	<b>7,413</b>	<b>6,488</b>	<b>5,272</b>	<b>19,424</b>	<b>14,549</b>	<b>19,630</b>
<b>Expenses</b>						
Employee Benefits Expense	4,361	3,964	2,979	11,776	8,557	11,706
Finance Costs	69	71	83	212	241	322
Depreciation and Amortization Expenses	387	364	369	1,107	1,124	1,612
Other Expenses	734	874	395	2,087	1,842	2,419
<b>IV Total Expenses (II)</b>	<b>5,551</b>	<b>5,273</b>	<b>3,826</b>	<b>15,181</b>	<b>11,764</b>	<b>16,059</b>
<b>V Profit before exceptional and extraordinary item and tax(III-IV)</b>	<b>1,862</b>	<b>1,215</b>	<b>1,446</b>	<b>4,243</b>	<b>2,785</b>	<b>3,571</b>
<b>VI Exceptional Items</b>	-	-	-	-	-	64
<b>VII Profit before extraordinary item and tax(V-VI)</b>	<b>1,862</b>	<b>1,215</b>	<b>1,446</b>	<b>4,243</b>	<b>2,785</b>	<b>3,507</b>
<b>VIII Extraordinary Item</b>	-	-	-	-	-	-
<b>IX Profit Before Tax (VII-VIII)</b>	<b>1,862</b>	<b>1,215</b>	<b>1,446</b>	<b>4,243</b>	<b>2,785</b>	<b>3,507</b>
<b>X Tax Expense</b>						
Current Tax	286	102	222	553	614	643
Deferred Tax	(60)	(51)	(152)	(141)	(410)	(714)
Tax in respect of Earlier Year	(16)	-	-	(16)	-	(17)
MAT Entitlement	(53)	(9)	(62)	(94)	(101)	(90)
<b>Total Tax Expenses</b>	<b>156</b>	<b>42</b>	<b>8</b>	<b>301</b>	<b>104</b>	<b>(178)</b>
<b>XI Profit/(Loss) for the period from continuing operations(IX-X)</b>	<b>1,706</b>	<b>1,173</b>	<b>1,438</b>	<b>3,942</b>	<b>2,681</b>	<b>3,685</b>
<b>XII Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>XIII Tax expenses of discontinuing operations</b>	-	-	-	-	-	-
<b>XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)</b>	-	-	-	-	-	-
<b>XV Profit/(Loss) for the period(XI+XIV)</b>	<b>1,706</b>	<b>1,173</b>	<b>1,438</b>	<b>3,942</b>	<b>2,681</b>	<b>3,685</b>
Attributable to:						
Shareholders of the Company	1,706	1,173	1,438	3,942	2,681	3,685
Non Controlling interest	-	-	-	-	-	-
<b>XVI Other Comprehensive Income</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurement of the defined benefit liability/assets, net	(6)	(6)	(8)	(17)	(23)	(23)
Income tax relating to items that will not be reclassified to profit or loss	2	2	2	5	7	7
<b>XVII Total Other Comprehensive Income</b>	<b>(4)</b>	<b>(4)</b>	<b>(6)</b>	<b>(12)</b>	<b>(17)</b>	<b>(16)</b>
<b>XVIII Total Comprehensive Income for the Year</b>	<b>1,701</b>	<b>1,169</b>	<b>1,433</b>	<b>3,929</b>	<b>2,665</b>	<b>3,668</b>
Attributable to:						
Shareholders of the Company	1,701	1,169	1,433	3,929	2,665	3,668
Non Controlling interest	-	-	-	-	-	-
<b>XIX Earning Per Share</b>						
Paid up equity share capital	2,417.10	2,411.30	2,401.56	2,417.10	2,401.56	2,401.56
(Face value: Rs. 10 per share)						
Equity Shares of par value ₹10/- each						
(1) Basic (₹)	7.07	4.87	5.99	16.34	11.17	15.34
(2) Diluted (₹)	7.01	4.81	5.99	16.20	11.17	15.10
*Earning per share is not annualised for the interim period						

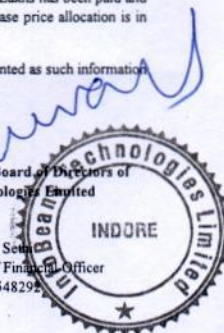
**Notes:**

- The above results of the group for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th January, 2022.
- These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above consolidated results represent results of InfoBeans Technologies Limited and its subsidiaries InfoBeans INC., InfoBeans Technologies DMCC, InfoBeans Technologies Europe GmbH, Eternus Solutions Private Limited and further stepdown subsidiary Philosophie Group INC have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- On 30th November 2021, the Company has acquired 100% stake in Eternus Solutions Private Limited for a total consideration of Rs. 18,262.00 Lakhs out of which 6,503.93 Lakhs has been paid and deferred consideration of 11,758.07 lakhs is payable as per the terms and conditions of the Share Purchase Agreement entered between the Company and Sellers. The Purchase price allocation is in process. Post completion of the aforesaid acquisition, Eternus Solutions Private Limited has become wholly-owned subsidiary of the Company.
- The Group operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Corresponding figures of the previous periods/year have been regrouped or rearranged wherever considered necessary.
- The above results are available on companies website - <https://www.infobeans.com/investors> and the stock exchange viz. <https://www.nseindia.com>

For and on Behalf of Board of Directors of  
InfoBeans Technologies Limited

Avinash Sethi  
Director & Chief Financial Officer

DIN : 01548292



Place : Indore  
Dated: January 27, 2022

**BASANT JAIN & CO.**  
**CHARTERED ACCOUNTANTS**



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**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**INFOBEANS TECHNOLOGIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **INFOBEANS TECHNOLOGIES LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the statement :

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of net profit and total comprehensive income and other financial information of the company for the quarter and nine months ended on December 31, 2021.

**Basis for opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



### **Management Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed Standalone Financial Statements for the quarter and nine months ended on December 31, 2021. The Company's Board of Directors is responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial Result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





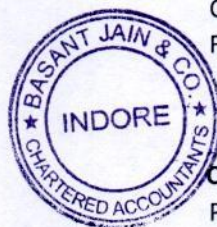
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board of directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Result, including the disclosures, and whether the standalone financial result represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Indore  
Dated: 27/01/2022



**For Basant Jain & Co.**  
Chartered Accountants  
FRN:-005128C

*Jain*  
**CA. Suhani Jain**  
Partner  
M. No. 427075  
UDIN: 22427075AAAAAA2342

**INFOBEANS TECHNOLOGIES LIMITED**  
**CIN - L72200MP2011PLC025622**  
**Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)**  
**Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102**  
**Audited Standalone Financial Results for the Quarter and nine months Ended on 31st December 2021**

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
(Refer notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>I Revenue from Operations</b>	4,234	3,594	3,000	11,084	8,681	11,833
<b>II Other Income</b>	140	180	241	551	577	713
<b>III Total Revenue(I+II)</b>	<b>4,374</b>	<b>3,774</b>	<b>3,241</b>	<b>11,635</b>	<b>9,257</b>	<b>12,546</b>
<b>Expenses</b>						
a) Employee Benefits Expense	2,722	2,666	1,925	7,645	5,271	7,274
b) Finance Costs	15	17	23	49	54	77
c) Depreciation and Amortization Expenses	155	142	143	434	460	606
d) Other Expenses	540	281	145	1,054	609	879
<b>IV Total Expenses</b>	<b>3,432</b>	<b>3,106</b>	<b>2,237</b>	<b>9,181</b>	<b>6,395</b>	<b>8,836</b>
<b>V Profit before exceptional and extraordinary item and tax(III-IV)</b>	942	668	1,004	2,453	2,862	3,710
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit before extraordinary item and tax(V-VI)</b>	942	668	1,004	2,453	2,862	3,710
<b>VIII Extraordinary Item</b>	-	-	-	-	-	-
<b>IX Profit Before Tax (VII-VIII)</b>	942	668	1,004	2,453	2,862	3,710
<b>X Tax Expense</b>						
Current Tax	191	102	223	459	518	641
Tax in respect of Earlier Year	-	-	-	-	-	(17)
MAT Entitlement	(53)	(9)	(62)	(94)	(101)	(90)
Deferred Tax	13	(12)	(113)	10	(225)	(222)
<b>Total Tax Expenses</b>	<b>151</b>	<b>81</b>	<b>48</b>	<b>374</b>	<b>608</b>	<b>312</b>
<b>XI Profit/(Loss) for the period from continuing operations(IX-X)</b>	791	587	957	2,079	2,254	3,398
<b>XII Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>XIII Tax expenses of discontinuing operations</b>	-	-	-	-	-	-
<b>XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)</b>	-	-	-	-	-	-
<b>XV Profit/(Loss) for the period(XI+XIV)</b>	791	587	957	2,079	2,254	3,398
<b>XVI Other Comprehensive Income/(Losses)</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurement of the defined benefit liability/assets, net	(6)	(6)	(8)	(17)	(23)	(23)
Income tax relating to items that will not be reclassified to profit or loss	2	2	2	5	7	7
<b>XVII Total Other Comprehensive Income</b>	<b>(4)</b>	<b>(4)</b>	<b>(6)</b>	<b>(12)</b>	<b>(17)</b>	<b>(16)</b>
<b>XVIII Total Comprehensive Income for the year</b>	<b>787</b>	<b>583</b>	<b>951</b>	<b>2,067</b>	<b>2,237</b>	<b>3,382</b>
<b>XIX Earning Per Share*</b>						
Paid Up Equity Share Capital	2,417.10	2,411.30	2,401.56	2,417.10	2,401.56	2,401.56
(Face value : Rs.10 per share)						
Other equity						
Equity Shares of par value ₹10/- each						
(1) Basic (₹)	3.28	2.43	3.98	8.62	9.38	14.15
(2) Diluted (₹)	3.25	2.40	3.94	8.54	9.27	13.97
*Earning per share is not annualised for the interim period						

**Notes:**

- The above results of the Company for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 27th, 2022.
- These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- On 30th November 2021, the Company has acquired 100% stake in Eternus Solutions Private Limited for a total consideration of Rs. 18,262.00 Lakhs out of which 6,503.93 Lakhs has been paid and deferred consideration of 11,758.07 lakhs is payable as per the terms and conditions of the Share Purchase Agreement entered between the Company and Sellers. The Purchase price allocation is in process. Post completion of the aforesaid acquisition, Eternus Solutions Private Limited has become wholly-owned subsidiary of the Company.
- The company operates in one segment i.e. Information Technology services. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on companies website - <https://www.infobeans.com/investors> and the stock exchange viz. <https://www.nseindia.com>

Place : Indore  
Dated: January 27, 2022

For and on Behalf of Board of Directors  
**InfoBeans Technologies Limited**  
  
**INDORE**  
Avinash Sethi  
Director & Chief Financial Officer  
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