



**AMBICA AGARBATHIES  
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 8<sup>th</sup> November, 2019

To  
Corporate Relationship Department  
BSE LIMITED  
P J Towers, Dalal Street,  
MUMBAI- 400001  
SCRIP CODE: 532335

To  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza", Bandra (E)  
Mumbai-400051  
SCRIP CODE: AMBICAAGAR

Dear Sir,

**Sub:-Outcome of the Board Meeting**  
**Ref: Script Code 532335**

In just concluded Board meeting the Board has approved and considered the following

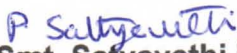
1. Un-audited Financial results for the second quarter and half year ended 30<sup>th</sup> September, 2019 as **Annexure-1**
2. Asset and liability statement for the Half year ended 30<sup>th</sup> September, 2019 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30<sup>th</sup> September, 2019 as **Annexure -3**
4. Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2019- **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours Truly,  
For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

  
Ambica Krishna  
CEO & President

  
Smt. Satyavathi Perla  
Whole Time Director  
DIN No. 07141289



# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Unaudited Financial results for the quarter 30th Sep, 2019							
S.No.	Particulars	Quarter Ended			Half year Ended		Rs. in Lakhs
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.00	Income from operation	3328.62	3093.91	2798.56	6422.53	5436.94	13820.65
2.00	Other Income	7.22	165.61	22.82	172.83	94.15	282.16
3.00	<b>Total Income(1)+(2)</b>	<b>3335.84</b>	<b>3269.52</b>	<b>2821.38</b>	<b>6595.36</b>	<b>5531.09</b>	<b>14102.81</b>
4.00	Expenses						
	a) Cost of Material Consumed	146.78	242.87	465.59	389.65	685.30	1588.34
	b) Purchase of Stock-in-trade	2467.83	2148.14	1454.39	4615.97	3166.81	8716.89
	c) Changes in inventories of finished goods, work in progress and stock in trade	-110.00	0.00	0.00	-110.00	0.00	-22.21
	d) Employee benefits expense	124.69	127.71	132.03	252.40	255.41	513.12
	e) Finance cost	170.20	171.76	176.61	341.96	337.88	669.34
	f) Depreciation and Amortisation expense	96.21	96.20	97.88	192.41	195.76	384.81
	g) Admin and Other Manufacturing Expenses	391.05	322.84	438.15	713.89	788.38	1866.15
	<b>Total Expenses</b>	<b>3286.76</b>	<b>3109.52</b>	<b>2764.66</b>	<b>6396.28</b>	<b>5429.55</b>	<b>13746.45</b>
5.00	<b>Profit before tax (3-4)</b>	<b>49.07</b>	<b>150.00</b>	<b>56.72</b>	<b>199.08</b>	<b>101.54</b>	<b>356.36</b>
6.00	Tax Expense						
	Current Tax Net	10.10	30.88	0.00	40.98	0.00	0.00
	Mat Credit Entitlement	-10.10	-30.88		-40.98		
	Deferred Tax		-167.08	0.00	-167.08	0.00	-668.34
7.00	<b>Profit/(Loss) for the period (5-6)</b>	<b>49.07</b>	<b>317.09</b>	<b>56.72</b>	<b>366.16</b>	<b>101.54</b>	<b>1024.70</b>
8.00	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9.00	<b>Total Comprehensive Income (7+8)</b>	<b>49.07</b>	<b>317.09</b>	<b>56.72</b>	<b>366.16</b>	<b>101.54</b>	<b>1024.70</b>
10.00	<b>Paid up equity share capital (Face value Rs.10/- per Share)</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>
11.00	Earnings Per Share (EPS)						
	a) Basic EPS	0.29	1.85	0.33	2.13	0.59	5.97
	b) Diluted EPS	0.29	1.85	0.33	2.13	0.59	5.97

**Notes:**

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 106.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 8th November, 2019

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU  
Date : 08.11.2019

  
AMBICA KRISHNA  
(CEO AND PRESIDENT)

  
SATYAVATHI P  
WHOLE TIME DIRECTOR



# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

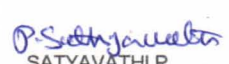
POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Standalone Audited Segment wise Revenue, Results, Assets and Liabilities						
RS. in Lakhs						
Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30.09.2019	30.06.2019	30.09.2018	Ended 30.09.2019	Ended 30.09.2018	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>						
A) Agarbathies Division	2,889.67	2,841.53	2,287.29	5,731.20	4,523.76	12,180.78
B) Hotel Division	427.88	404.00	515.43	831.88	974.19	1,862.66
C) Windmill Division	18.30	13.98	18.65	32.28	33.14	59.37
Increase/(Decrease) in stock	-	-	-	-	-	-
<b>Total :</b>	<b>3,335.84</b>	<b>3,259.52</b>	<b>2,821.37</b>	<b>6,595.36</b>	<b>5,531.09</b>	<b>14,102.81</b>
<b>Net Sales / Income from Operations</b>	<b>3,335.84</b>	<b>3,259.52</b>	<b>2,821.37</b>	<b>6,595.36</b>	<b>5,531.09</b>	<b>14,102.81</b>
<b>2 Segment Results</b> (Profit)(+) / (Loss)(-) before Tax from each segment						
A) Agarbathies Division	46.12	163.58	43.78	209.70	87.66	371.99
B) Hotel Division	-15.33	-27.56	-6.20	-42.89	-19.26	-48.78
C) Windmill Division	18.30	13.98	19.14	32.28	33.14	33.14
<b>Total :</b>	<b>49.07</b>	<b>150.00</b>	<b>56.72</b>	<b>199.08</b>	<b>101.54</b>	<b>356.36</b>
<b>Profit after Tax</b>	<b>49.07</b>	<b>317.09</b>	<b>56.72</b>	<b>366.16</b>	<b>101.54</b>	<b>1,024.70</b>
<b>3 Segment Assets</b>						
A) Agarbathies Division	7,440.56	7,461.31	6,998.35	7,440.56	6,998.35	7,119.72
B) Hotel Division	12,058.12	12,120.07	12,285.23	12,058.12	12,285.23	12,166.33
C) Windmill Division	-	-	-	-	-	-
D) Construction Division	131.00	131.00	131.00	131.00	131.00	131.00
<b>Total :</b>	<b>19,629.68</b>	<b>19,712.38</b>	<b>19,414.57</b>	<b>19,629.68</b>	<b>19,414.57</b>	<b>19,417.05</b>
<b>4 Segment Liabilities</b>						
A) Agarbathies Division	7,472.08	7,757.06	7,717.40	7,472.08	7,717.40	7,684.38
B) Hotel Division	2,644.37	2,992.43	3,068.91	2,644.37	3,068.91	3,086.87
C) Windmill Division	-	-	-	-	-	-
D) Construction Division	22.05	22.05	22.05	22.05	22.05	22.05
<b>Total :</b>	<b>10,138.50</b>	<b>10,771.54</b>	<b>10,808.36</b>	<b>10,138.50</b>	<b>10,808.36</b>	<b>10,793.29</b>

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU  
DATE: 08.11.2019

  
AMBICA KRISHNA  
(CEO AND PRESIDENT)

  
SATYAVATHI P  
WHOLE TIME DIRECTOR



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POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)

PHONES : 230629, 230216, FAX : 08812 - 233876

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 30.09.2019		As at 30.09.2019 Rs.In lakhs Un-Audited	As at 31.03.2019 Rs.In lakhs Audited
S.No.	Particulars		
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipment	12748.67	12,932.94
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets		
e	Financial Assets		
	(i) Investments	612.09	612.09
	(i) Other Financial Assets	1274.63	1,276.63
f	Other Non current assets	808.68	808.68
g	Deffered tax Assets (Net)		
	<b>Total Non current assets</b>	<b>15444.07</b>	<b>15,630.34</b>
	<b>Current assets</b>		
a	Inventories	760.08	329.71
b	Financial assets		
	(i) Investments		
	(ii) Trade Receivables	2004.99	1,423.88
	(iii) Cash and cash equivalents	322.73	278.91
	(iv) Other Financials Assets	1030.31	1,680.05
c	Other current assets	67.50	74.15
	<b>Total current assets</b>	<b>4185.61</b>	<b>3,786.70</b>
	<b>Total assets</b>	<b>19,629.68</b>	<b>19,417.05</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	7773.43	7,574.35
	<b>Total Equity</b>	<b>9491.17</b>	<b>9292.09</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	6636.69	6,602.66
	(i) Other Financials Liabilities	52.98	-
b	Deferred tax Liabilities ( Net )	2582.01	2,582.01
c	Provisions		
d	Other Non Current Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>9271.68</b>	<b>9,184.67</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	4.16	84.69
	(ii) Trade Payables	364.84	341.05
	(iii) Other financial liabilities	70.37	54.86
b	Provisions		
c	Other current liabilities	427.46	459.69
	<b>Total Current Liabilities</b>	<b>866.83</b>	<b>940.29</b>
	<b>Total Equity and Liabilities</b>	<b>19,629.68</b>	<b>19,417.05</b>

For Ambica Agarbathies Aroma & Industries Limited

e mail : [ambica.a@rediffmail.com](mailto:ambica.a@rediffmail.com)

Place : ELURU

AMBICA KRISHNA

SATYAVATHI P

*P. Satyavathi*

[www.ambicaincense.com](http://www.ambicaincense.com)

GST IN. 37AAACA7483L1Z9

DATE: 08.11.2019 (CEO AND PRESIDENT) WHOLE TIME DIRECTOR

CIN:L24248AP1995PLC020077



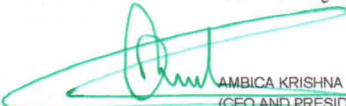
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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.			
CIN: L24248AP1995PLC020077			
Cash flow statement for the year ended 31st March 2019			
All the Amt's in Lakhs Unless Specified			
Particulars	As at September 30 2019 <i>Un-Audited</i>	As at September 30 2018 <i>Un-Audited</i>	As at March 31 2019 <i>Audited</i>
<b>A. Cash Flows From Operating Activities:</b>			
Net profit before taxation	199.08	101.54	356.36
Adjusted for :			
Interest Paid	341.96	337.88	699.34
Discounting Interest on Pref. Shares	-		67.34
<b>Interest Income</b>			(61.12)
Bad Debts Written off			46.65
Loss on Sale of Assets			11.63
Depreciation	192.41	195.76	384.81
Operating profits before working capital changes	733.44	635.18	1,505.02
<b>Changes in current assets and liabilities</b>			
Inventories	(430.37)	(184.57)	(135.42)
Trade Receivables	(581.12)	(219.09)	(179.79)
Other Current assets	658.41	479.26	21.90
Trade Payables	23.79	(98.88)	(42.72)
Other Financial Liabilities and other current liabilities	(97.25)	(849.42)	175.22
Cash generated from operations	306.90	(237.52)	1,344.21
Income tax paid			-
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>306.90</b>	<b>(237.52)</b>	<b>1,344.21</b>
<b>B. Cash Flows From Investing Activities:</b>			
Purchase of fixed assets and change in capital wip	(8.13)	(169.67)	(181.56)
Proceeds from disposal of Fixed Assets	-		19.82
Interest Income	-		61.12
<b>Cash used(-)/(+)generated in investing activities (b)</b>	<b>(8.13)</b>	<b>(169.67)</b>	<b>(100.62)</b>
<b>C. Cash Flows From Financing Activities:</b>			
Changes in Share Capital			-
Changes in Investments		(11.01)	-
Changes in Borrowings	87.02	108.55	(964.79)
Changes in Other Non Current Assets	(341.96)	(337.88)	-
Interest paid			(699.34)
<b>Cash used(-)/(+)generated in financing activities (c)</b>	<b>(254.94)</b>	<b>(240.34)</b>	<b>(1,664.13)</b>
<b>Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)</b>	<b>43.82</b>	<b>(647.53)</b>	<b>(420.54)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>278.91</b>	<b>699.45</b>	<b>699.45</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>322.73</b>	<b>51.92</b>	<b>278.91</b>
<b>Reconciliation of cash and cash equivalents</b>			
Balances with banks and cash in Hand	322.73	51.92	278.91
<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>322.73</b>	<b>51.92</b>	<b>278.91</b>

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU  
DATE: 08.11.2019

  
 AMBICA KRISHNA  
 (CEO AND PRESIDENT)

  
 SATYAVATHI P  
 WHOLE TIME DIRECTOR



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramasamy koteswara Rao & Co LLP**  
Chartered Accountants

FRN.No. 010396S /S200084



**(Murali Krishna Reddy Telluri)**

Partner

Membership No: 223022

UDIN: 19223022AAAAMQ5687

Place: Hyderabad

Date: 08-11-2019