



## CCL PRODUCTS (INDIA) LIMITED

Corporate Office : 7-1-24/2/D, "Greendale",  
Ameerpet, Hyderabad - 500016, T.S., India.  
TEL : +91 - 40 - 23732455 FAX : +91 - 40 - 23732499  
E-mail : info@cclproducts.com Website : www.cclproducts.com

14<sup>th</sup> February, 2019

To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Fax No. : 022-22723121/3719

Dear Sir,

**Sub: Submission of Un-audited Financial Results of the Company,  
and Limited Review Report as per provisions of Regulation 33 of  
SEBI (LODR) Regulations, 2015- reg.**

**Ref: Our Company Code - 519600**

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2018.
2. A certified copy of Limited Review Report on standalone financials for the third quarter by the Statutory Auditors.
3. A certified copy of Limited Review Report on consolidated financials for the third quarter by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sridevi Dasari,  
Company Secretary & Compliance Officer  
Encl: as above

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**

Particulars	Standalone financial results for the quarter and nine months ended December 31, 2018							
	Quarter ended December 31, 2018		Quarter ended September 30, 2018		Quarter ended December 31, 2017		Nine Months ended December 31, 2018	
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
<b>Income</b>								
Revenue from operations	18,096.35	21,395.43	20,361.76	61,335.59	59,985.86	82,465.76		
<b>Total Revenue from operations</b>	<b>18,096.35</b>	<b>21,395.43</b>	<b>20,361.76</b>	<b>61,335.59</b>	<b>59,985.86</b>	<b>82,465.76</b>		
Other income	15.53	23.73	39.41	64.61	313.54	401.91		
<b>Total Income</b>	<b>18,111.88</b>	<b>21,419.16</b>	<b>20,401.17</b>	<b>61,400.20</b>	<b>60,299.40</b>	<b>82,867.67</b>		
<b>Expenses</b>								
Cost of materials consumed	10,144.68	11,610.95	12,194.70	36,521.55	37,241.73	51,402.48		
Changes in inventories	(306.43)	58.96	(487.83)	(1,602.99)	(1,736.22)	(1,677.47)		
Employee benefits expense	1,133.82	1,036.78	951.46	3,095.55	2,687.45	3,725.54		
Finance costs	297.04	314.19	155.91	846.35	441.92	619.71		
Depreciation and amortization expense	307.32	308.87	281.15	914.81	835.81	1,122.29		
Other expenses	3,075.92	3,433.18	3,083.89	9,822.76	9,496.15	12,549.72		
<b>Total Expenses</b>	<b>14,652.35</b>	<b>16,762.93</b>	<b>16,179.28</b>	<b>49,598.02</b>	<b>48,966.84</b>	<b>67,742.28</b>		
<b>Profit before tax</b>	<b>3,459.53</b>	<b>4,656.23</b>	<b>4,221.89</b>	<b>11,802.17</b>	<b>11,332.56</b>	<b>15,125.39</b>		
<b>Tax expense</b>								
(1) Current tax	1,150.00	1,700.00	1,400.00	4,050.00	3,850.00	5,252.10		
(2) Deferred tax	(73.45)	140.33	17.25	140.22	48.12	97.12		
<b>Net Profit for the Period</b>	<b>2,382.98</b>	<b>2,815.90</b>	<b>2,804.64</b>	<b>7,611.94</b>	<b>7,434.44</b>	<b>9,776.18</b>		
<b>Other comprehensive income (OCI)</b>								
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(96.06)		
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	33.24		
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
<b>Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(62.82)</b>		
<b>Total Comprehensive income</b>	<b>2,382.98</b>	<b>2,815.90</b>	<b>2,804.64</b>	<b>7,611.94</b>	<b>7,434.44</b>	<b>9,713.36</b>		
<b>Paid-up Equity Share Capital</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>	<b>2,660.56</b>		
<b>Other Equity</b>								
<b>Earnings per equity share</b>								
(Face value of Rs.2/- each)								
(1) Basic	1.79	2.12	2.11	5.72	5.59	7.35		
(2) Diluted	1.79	2.12	2.11	5.72	5.59	7.35		



(in Rs Lakhs)

## CCL Products (India) Limited Consolidated financial results for the quarter and nine months ended December 31, 2018

Particulars	Quarter ended December 31, 2018		Quarter ended September 30, 2018		Quarter ended December 31, 2017		Nine Months ended December 31, 2018		Nine Months ended December 31, 2017		Year ended March 31, 2018	
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
Income												
Revenue from operations	23,407.66	29,076.40	29,076.40	27,398.55	81,928.66	81,928.66	81,711.64	81,711.64	113,800.05	113,800.05	113,800.05	113,800.05
<b>Total Revenue from operations</b>	<b>23,407.66</b>	<b>29,076.40</b>	<b>29,076.40</b>	<b>27,398.55</b>	<b>81,928.66</b>	<b>81,928.66</b>	<b>81,711.64</b>	<b>81,711.64</b>	<b>113,800.05</b>	<b>113,800.05</b>	<b>113,800.05</b>	<b>113,800.05</b>
Other income	91.09	135.29	135.29	40.54	259.16	259.16	321.82	321.82	484.86	484.86	484.86	484.86
<b>Total Income</b>	<b>23,498.75</b>	<b>29,211.69</b>	<b>29,211.69</b>	<b>27,439.09</b>	<b>82,187.82</b>	<b>82,187.82</b>	<b>82,033.46</b>	<b>82,033.46</b>	<b>114,284.91</b>	<b>114,284.91</b>	<b>114,284.91</b>	<b>114,284.91</b>
Expenses												
Cost of materials consumed	13,704.55	16,211.47	16,211.47	15,598.10	48,472.04	48,472.04	53,014.80	53,014.80	71,950.78	71,950.78	71,950.78	71,950.78
Changes in inventories	(1,363.63)	(765.24)	(765.24)	(125.43)	(3,054.06)	(3,054.06)	(3,669.47)	(3,669.47)	(2,893.55)	(2,893.55)	(2,893.55)	(2,893.55)
Employee benefits expense	1,534.68	1,632.21	1,632.21	1,220.37	4,422.20	4,422.20	3,360.35	3,360.35	4,749.31	4,749.31	4,749.31	4,749.31
Finance costs	303.15	328.53	328.53	185.30	871.17	871.17	572.25	572.25	782.79	782.79	782.79	782.79
Depreciation and amortization expense	881.35	874.24	874.24	842.25	2,698.79	2,698.79	2,534.08	2,534.08	3,408.51	3,408.51	3,408.51	3,408.51
Other expenses	4,101.23	4,371.16	4,371.16	4,258.87	12,661.51	12,661.51	12,234.67	12,234.67	16,104.42	16,104.42	16,104.42	16,104.42
<b>Total Expenses</b>	<b>19,161.32</b>	<b>22,652.37</b>	<b>22,652.37</b>	<b>21,979.46</b>	<b>66,071.65</b>	<b>66,071.65</b>	<b>68,046.68</b>	<b>68,046.68</b>	<b>94,102.26</b>	<b>94,102.26</b>	<b>94,102.26</b>	<b>94,102.26</b>
<b>Profit before tax</b>	<b>4,337.43</b>	<b>6,559.32</b>	<b>6,559.32</b>	<b>5,459.64</b>	<b>16,116.17</b>	<b>16,116.17</b>	<b>13,986.78</b>	<b>13,986.78</b>	<b>20,182.65</b>	<b>20,182.65</b>	<b>20,182.65</b>	<b>20,182.65</b>
Tax expense												
(1) Current tax	1,149.99	1,700.73	1,700.73	1,400.00	4,050.72	4,050.72	3,850.00	3,850.00	5,277.78	5,277.78	5,277.78	5,277.78
(2) Deferred tax	(73.45)	140.33	140.33	17.25	140.22	140.22	48.12	48.12	91.73	91.73	91.73	91.73
<b>Net Profit for the Period</b>	<b>3,260.89</b>	<b>4,718.26</b>	<b>4,718.26</b>	<b>4,042.39</b>	<b>11,925.23</b>	<b>11,925.23</b>	<b>10,088.66</b>	<b>10,088.66</b>	<b>14,813.14</b>	<b>14,813.14</b>	<b>14,813.14</b>	<b>14,813.14</b>
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	(96.06)	(96.06)	(96.06)	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	33.24	33.24	33.24	33.24
(b) (1) Items that will be reclassified to profit or loss (transation of foreign operations)	(1,096.53)	1,290.67	1,290.67	264.41	1,447.56	1,447.56	677.35	677.35	415.56	415.56	415.56	415.56
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>(1,096.53)</b>	<b>1,290.67</b>	<b>1,290.67</b>	<b>264.41</b>	<b>1,447.56</b>	<b>1,447.56</b>	<b>677.35</b>	<b>677.35</b>	<b>352.74</b>	<b>352.74</b>	<b>352.74</b>	<b>352.74</b>
<b>Total Comprehensive income</b>	<b>2,164.36</b>	<b>6,008.93</b>	<b>6,008.93</b>	<b>4,306.80</b>	<b>13,372.79</b>	<b>13,372.79</b>	<b>10,766.01</b>	<b>10,766.01</b>	<b>15,165.88</b>	<b>15,165.88</b>	<b>15,165.88</b>	<b>15,165.88</b>
<b>Paid-up Equity Share Capital</b> (Rs./- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>Other Equity</b>												
<b>Earnings per equity share</b> (Face value of Rs.2/- each)												
(1) Basic	2.45	3.55	3.55	3.04	8.96	8.96	7.58	7.58	11.14	11.14	11.14	11.14
(2) Diluted	2.45	3.55	3.55	3.04	8.96	8.96	7.58	7.58	11.14	11.14	11.14	11.14

For CCL Products (India) Limited

C. RAJENDRA PRASAD  
Executive Chairman



**Notes:**

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
2. The above Financial results presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
3. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14th February, 2019
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.
6. The revenue and other expenses for the current year 9 months period is not comparable with corresponding nine months ending 31st December, 2017 due to implementation of GST.

Place : Hyderabad  
Date : 14.02.2019

By and on behalf of the Board



**Challa Rajendra Prasad**  
Executive Chairman





## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors  
M/s CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/sCCL PRODUCTS (INDIA) LIMITED, for the quarter ended 31<sup>st</sup> December, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO  
FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 14<sup>th</sup> February, 2019







## INDEPENDENT AUDITORS' REVIEW REPORT

To  
The Board of Directors  
**CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL PRODUCTS (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries  
Jayanti Pte Ltd., Singapore  
Ngon Coffee Company Ltd., Vietnam  
Grandsaugreen SA, Switzerland  
Continental Coffee Private Limited., India

The consolidated financial results includes the interim financial information of four subsidiaries, whose interim financial information reflect total revenues of Rs. 6,848.64 Lakhs for the quarter ended 31<sup>st</sup> December, 2018 and total profit after tax of Rs. 917.48 Lakhs for the quarter ended 31<sup>st</sup> December, 2018 as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



# Ramanatham & Rao

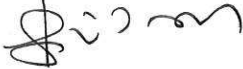
Chartered Accountants

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 14<sup>th</sup> February, 2019

