



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 30th May, 2019

To,
The Manager (Listing Department),
Bombay Stock Exchange,
Phiroze Jeejibhoy Tower,
Dalal Street,
Mumbai – 400001

Security Id: - RIDDHICORP

Security Code:- 540590

Sub: - Pursuant to Regulation 33 of the Listing Regulations (LODR) 2015- Audited Standalone & Consolidated Financial Results along with Auditor's report for the half year and year ended on 31st March, 2019.

Dear Sir,

Pursuant to Regulation 33 of Listing Regulations (LODR) 2015, Please find the audited Standalone and consolidated Financial Results along with Auditor's Report for the half year ended on 31st March, 2019.

These were taken on records by the Board of Directors at its meeting held on 30th May, 2019 which commenced on 04.00 P.M. and concluded on 06.30 P.M.

Kindly take the above on record.

Yours Faithfully,

FOR RIDDHI CORPORATE SERVICES LIMITED

**MANISH V. JOSHI
CHIEF FINANCIAL OFFICER**



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 30th May, 2019

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Security Id: - RIDDHICORP Security Code:- 540590

Dear Sir,

Sub: - Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Declaration

In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I hereby declare that M/s Nitin K. Shah & Co, Chartered Accountant (FRN: 107140W) Statutory Auditors of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the Half year & Year ended on 31st March, 2019.

Kindly take note of the same.

Thanking you.

**Yours Faithfully,
FOR, RIDDHI CORPORATE SERVICES LIMITED**

M.V. Joshi

**MANISH V. JOSHI
CHIEF FINANCIAL OFFICER**

RIDDHI CORPORATE SERVICES LIMITED (CIN : L74140GJ2010PLC062548)
Regd. Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN
AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31ST MARCH, 2019

(Rs. In Lakhs)

		6 Months Ended On 31/03/2019 (Unaudited)	6 Months Ended On 30/09/2018 (Unaudited)	6 Months Ended On 31/03/2017 (Unaudited)	Current Year Ended on 31/03/2019 (Audited)	Previous Year Ended on 31/03/2018 (Audited)
Particular						
I	Revenue from Operation	3520.60	1505.11	1313.14	5025.71	1997.09
II	Other Income	70.19	55.22	48.21	125.41	106.41
III	Total Revenue (1+II)	3590.78	1560.33	1361.35	5151.11	2103.50
IV	Expenses					
	Cost of Materials consumed	0	0	0	0	0
	Purchase of stock-in-trade/ Services	438.13	591.89	249.04	1030.02	413.60
	Changes in Inventories of finished goods, Stock in trade and work in progress	0.00	0	0	0.00	0.00
	Employee benefits expense	2609.12	590.22	887.18	3199.34	976.34
	Financial Cost	16.72	23.98	29.92	40.70	25.90
	Depreciation and amortisation expense	13.99	13.09	17.78	27.08	35.50
	Other Expense	311.75	261.58	63.59	573.33	515.32
	Total Expense (IV)	3389.71	1480.76	1247.51	4870.47	1966.65
V	Profit/(Loss) before exceptional Items and tax (III-IV)	201.07	79.56	113.84	280.64	136.85
VI	Exceptional Items	0	0	0	0	0
VII	Profit before exceptional Items and tax (V-VI)	201.07	79.56	113.84	280.64	136.85
VIII	Extraordinary Items	0	0	0	0	0
IX	Profit before tax (VII-VIII)	201.07	79.56	113.84	280.64	136.85
X	Tax Expense					
	(1) Current Tax	79.11	0.00	0.00	79.11	40.95
	(2) Deferred Tax	1.56	0	0	1.56	2.17
	(3) MAT Credit	0	0	0	0	0
XI	Profit (Loss) for the period from continuing operations (IX-X)	120.40	79.56	113.84	199.97	93.74
XII	Profit/(Loss) from discontinued Operation	0	0	0	0	0
XIII	Tax Expense discontinued Operation	0	0	0	0	0
XIV	Profit/(Loss) from discontinued Operation (after tax)(XII-XIII)	0	0	0	0	0
XV	Profit/(Loss) For the period (XI-XIV)	120.40	79.56	113.84	199.97	93.74
XVI	Earning per equity share (for continuing operation):					
	(1) Basic	1.058	2.45	3.5	1.76	2.88
	(2) Diluted					
XVII	Paid-up equity), shares capital (Face Value Rs.10/- each)	1137.5	325	325	1137.5	325
XVIII	Reserves excluding Revolution Reserve as per Balance sheet of Previous accounting	1423.38	2043.61	2043.61	1423.38	2043.61

Notes:-

- 1 The Companies Business activities falls within a Single Business segment.
- 2 The figures of previous year/half year have been regrouped/rearranged, wherever required.
- 3 the Above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 30th May, 2019

For Riddhi Corporate Services Limited

M.V Joshi

Manish V. Joshi
Chief Financial Officer

Place:- Ahmedabad
Date:- 30th May, 2019

RIDDHI CORPORATE SERVICES LIMITED
(CIN: L74140GJ2010PLC062548)
Standalone Statement of Assets and Liabilities as on 31st March, 2019
Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at 31/03/2019	As at 31/03/2018
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Shares Capital	1137.5	325
	(b) Reserve And Surplus	1423.38	2043.61
	(c) Money received against shares warrants		
	Sub Total Shareholders' Funds	2560.88	2368.61
2	Share application money pending allotment		
3	Non - Current Liabilities		
	(a) Long Term Borrowing	427.11	570.46
	(b) Deferred Tax Liabilities (net)	-1.04	-2.60
	(c) Other Long Term Liabilities	0	0
	(d) Long Term Provision	0	0
4	Sub Total Non - Current Liabilities	426.07	567.86
	Current Liabilities		
	(a) Short term Borrowing	0	49.18283
	(b) Trade Payables	153.19	286.23
	(a) Total outstanding dues of micro enterprise and small enterprise and	0	0
	(b) Total Outstanding dues creditors other than micro enterprise and small enterprise	0	0
	(c) Other Current Liabilities	552.84	8.78
	(d) Short-term provision	125.01	122.03
	Sub Total Non - Current Liabilities	831.03	466.22
	TOTAL - EQUITY AND LIABILITIES	3817.99	3402.69
B			
1	ASSETS		
	Non - Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	62.23	77.13
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital work-in-progress	48.81	16.11
	(iv) Intangible Assets under development	0	0
	(b) Non -Current Investments	0	0
	(c) Deferred Tax Assets (net)	0	0
	(d) Long Term loans and advances	66.92	109.93
	(e) Other non - current assets	0	0
	Sub Total Non Current Assets	177.96	203.18
2	Current Assets		
	(a) Current Investment	2175.38	2360.67
	(b) Inventories	0	0
	(c) Trade Receivables	417.76	497.51
	(d) Cash and Bank Balances	585.85	68.28
	(e) Short Term Loans and Advances	461.05	273.05
	(f) Other Current Assets	0	0
	Sub Total Current Assets	3640.03	3199.51
	TOTAL ASSETS	3817.99	3402.69

For Riddhi Corporate Services Limited

M.V. Joshi

Manish V. Joshi
Chief Financial Officer

Place:- Ahmedabad
Date:- 30th May, 2019



Independent Auditor's Report

To the Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

We have audited the accompanying standalone half yearly financial results of RIDDHI CORPORATE SERVICES LIMITED ('the Company') for the half year ended 31st March, 2019 and year to date results for the year ended 31st March, 2019 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. Attention is drawn to the fact that the figures for the half year ended 31st March, 2019 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September, 2018.

This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our audit of the annual standalone financial statements as at and for the year ended 31st March, 2019, and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these six monthly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the six months ended and year ended 31st March, 2019.

Place : Ahmedabad
Date : 30th May, 2019



For, Nitin K. Shah & Co.
Chartered Accountants
Firm No.: 107140W
Shah V. N.
(Vaibhav N. Shah)
Proprietor
M. No. 116817