



22nd July, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Outcome of Board Meeting held on 22nd July, 2022

Dear Sirs,

The Board of Directors of the Company, at its meeting held today, have based on the recommendation of the Nomination, Remuneration and Compensation Committee, considered and approved adopting an employee stock option scheme viz. "UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme 2022" ("the Scheme 2022"). The Scheme 2022 will be implemented through UltraTech Employees Welfare Trust and is subject to the approval of the shareholders of the Company at the ensuing AGM of the Company.

The aggregate number of Stock Options proposed to be granted under the Scheme 2022, shall not be exercisable into more than 974,000 equity shares corresponding to 0.34% of the share capital of the Company as on 31st March, 2022.

The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be form part of the explanatory statement to the notice of the ensuing Annual General Meeting ('AGM') of the Company.

This is for your information and records, please.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited