



April 18, 2020

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

“Adani House”, Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **Release of pledge on 2,69,06,000 equity shares of AEL**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorised Signatory

Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target company(TC) | | | | | Adani Enterprises Limited | | | | | | | | |
|---|---------------|--|---------------|---|--|--|---|---|------------|--------------------------|--|--|--------------------------|
| Name of the stock Exchanges where the shares of the target company are listed | | | | | BSE Ltd. & National Stock Exchange of India Ltd. | | | | | | | | |
| Date of reporting | | | | | 18-04-2020 | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked | | | | | Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of Promoter(s) or PACs with him (*) | | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] } | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust) | 621197910 | 56.48 | 313,504,982 | 28.51 | release | 13-04-2020 | pledge | repayment of loan / redemption of debentures issued by Group Cos. | 17,906,000 | 1.63 | Refer Note 1 below | - | - |
| | | | | | release | 15-04-2020 | pledge | | 9,000,000 | 0.82 | Refer Note 1 below | 286,598,982 | 26.06 |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust) | 8,836,750 | 0.80 | - | - | - | - | - | - | - | - | - | - | - |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP) | 99,491,719 | 9.05 | 29,124,997 | 2.65 | - | - | - | - | - | - | - | 29,124,997 | 2.65 |
| Flourishing Trade and Investment Ltd. | 3,688,000 | 0.34 | - | - | - | - | - | - | - | - | - | - | - |

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] } | |
|--|--|--------------------------|---|--------------------------|---|--|---|---------------------------|--------|--------------------------|--|--|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Worldwide Emerging Market Holding Ltd. | 30,249,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Universal Trade and Investments Ltd. | 30,249,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Afro Asia Trade and Investments Ltd. | 30,249,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Gautam S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of HDFC Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date:18-04-2020