



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2024-25

May 14th, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrp Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Entrustment of financial and administrative powers and functions of the Chairman-cum-Managing Director to Executive Directors

Subsequent to the superannuation of Mrs Neerja Kapur, Chairman cum Managing Director on 30th April 2024, the Department of Financial Services, Ministry of Finance has issued a communication bearing ref no. F. No. A- 11011/07/2023-Ins.1 dated 13th May 2024 (copy enclosed), which states as under:

“In view of the vacancy of Chairman-cum-Managing Director (CMD) which has arisen on 1.5.2024 consequent upon superannuation of Smt. Neerja Kapur, the Board of Directors and the Management Committee, as the case may be, of The New India Assurance Company Limited (NIACL), may entrust to look after the financial and administrative powers and functions of the post of CMD, NIACL to respective Executive Directors till such time appointment to the post of CMD, NIACL is made by the Government”

Hence, Board in its Board meeting dated 14th May, 2024 approved the proposal to entrust the financial and administrative powers and functions of the post of Chairman cum Managing Director, to respective Executive Directors (Mr. Titus Francis and Smt. Smita Srivastava) till such time, the appointment to the post of CMD is made by the Government.

Kindly take the same on record.

Thanking You

Yours faithfully

For The New India Assurance Company Limited

Jyoti Rawat

Company Secretary & Chief Compliance Officer

F. No. A-11011/07/2023-Ins.1
Government of India
Ministry of Finance
Department of Financial Services

2nd floor, Jeevan Deep Building,
Sansad Marg, New Delhi- 110 001
Dated 13th May 2024

To

Company Secretary
The New India Assurance Company Limited
Mumbai

Subject: Entrustment of financial and administrative powers and functions

Sir/Madam

In view of the vacancy of Chairman-cum-Managing Director (CMD) which has arisen on 1.5.2024 consequent upon superannuation of Smt. Neerja Kapur, the Board of Directors and the Management Committee, as the case may be, of The New India Assurance Company Limited (NIACL), may entrust to look after the financial and administrative powers and functions of the post of CMD, NIACL to respective Executive Directors till such time appointment to the post of CMD, NIACL is made by the Government.

2. This issue with the approval of competent authority.

Yours faithfully


13/05/2024
(Abdul Gufran)

Under Secretary to the Government of India

Tele: 011 23748788

Email: usins1-dfs@nic.in