

Morgan Stanley

February 17, 2023

Listing Department

Bombay Stock Exchange Ltd

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400 001

Fax: +91 22 2272 1919

Script Code: [SITINET](#)

Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex,
Bandra (E)

Mumbai – 400 051

Fax: +91 22 2659 8120

Script Symbol: [SITINET](#)

Company Secretary

SITI NETWORKS LIMITED

Unit No. 38, 1st Floor, A wing

Madhu Industrial Estate, Pandurang Budhkar Marg

Worli, Mumbai - 400013

Telephone - 022-43605555

Fax - 022-24900302

ANNEXURE – 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SITI NETWORKS LTD
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Asia (Singapore) Pte.
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE

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Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>Total (a+b+c+d)</p>	<p>29,667,589</p> <p>29,667,589</p>	<p>3.40%</p> <p>3.40%</p>	<p>3.40%</p> <p>3.40%</p>
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired / sold</p> <p>b) VRs acquired otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered/invoked/released by the acquirer</p> <p>Total (a+b+c+/-d)</p>	<p>-4,003,268 (***)</p> <p>-4,003,268</p>	<p>-0.46%</p> <p>-0.46%</p>	<p>-0.46%</p> <p>-0.46%</p>
<p>After the acquisition / sale, holding of:</p> <p>a) Shares carrying voting rights</p>			

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acquired. b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	25,664,321	2.94%	2.94%
	25,664,321	2.94%	2.94%
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue/ preferential allotment/inter-settransfer etc).	Open Market Sale		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th February, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	872,053,848		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	872,053,848		
Total diluted share/voting capital of the TC after the said acquisition/sale	872,053,848		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The 'Details of acquisition/sale' of 4,003,268 shares consists of Open Market Sale of 4,003,268 shares on the same day.

Signature of the acquirer/seller/Authorised Signatory /Wilson Li, Vice President

Place: Hong Kong
Date: February 17, 2023

