



CIN: L17110GJ1935PLC000494

shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Date: January 5, 2019

SUB: OUTCOME OF THE BOARD MEETING HELD ON 5TH JANUARY, 2019

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company has, at its meeting held today i.e. January 05, 2019 (started at 12.30 P.M. and concluded at 1.30 P.M.) considered and approved the following:

1. Raising of funds up to Rs. 7,50,00,000/- (Rupees Seven Crores and Fifty Lakhs Only) through preferential issue of up to 5,00,000 warrants ("Warrants") of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 150/- (Rupees One Hundred and Fifty Only) ("Warrant Issue Price") exercisable into equivalent number of Equity Shares of Rs. 10/- (Rupees Ten Only) each of the Company in accordance with Sections 42, 62 and other applicable provisions of the Companies Act, 2013 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to the approval of members of the Company in the Extra-Ordinary General Meeting of the Company.
2. The Notice of an Extra-Ordinary General Meeting (EOGM) of the Company to be held on February 7, 2019 to consider and approve the proposal of preferential issue of Warrants;
3. The Appointment of Mr. Kashyap Shah Practicing Company Secretary, as a Scrutinizer for conducting the ballot and e-voting process in a fair and transparent manner.

The Notice of the said EOGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Details of the said issuance of Warrants are enclosed herewith and marked as **Annexure I**.

This is for your information and appropriate dissemination.

For Shri Dinesh Mills Limited,


J. B. Sojitra
Company Secretary
Encl.: Annexure I





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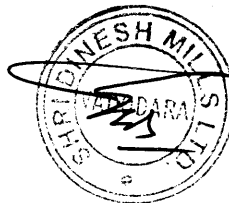
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Annexure I

Details in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertible etc.)	Convertible Warrants
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,00,000 (Five Lakh) warrants ("Warrants") of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant ("Warrant Issue Price") exercisable into equivalent number of Equity Shares of Rs. 10/- (Rupees Ten Only) each of the Company aggregating to Rs.7,50,00,000/- (Rupees Seven Crores and Fifty Lakhs Only).
4.	Additional information in case of preferential issue:	
	a. Names of Proposed Allottees	List attached as Annexure – A
	b. Issue Price	Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant
	c. Tenure	Warrants will be convertible at the option of holder within a period of 18 months from the date of allotment, in one or more tranche.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	None





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Annexure A

List of Proposed Allottees

Name of the Proposed Allottees	No. of warrants proposed to be subscribed by Proposed Allottees	Category
Bharatbhai Upendrabhai Patel	1,25,000	Member of Promoters & Promoter Group
Nimish Upendrabhai Patel	1,25,000	
Aditya B. Patel	1,25,000	
Nishank Nimishbhai Patel	1,25,000	
Total	5,00,000	

