



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/21-22

November 23, 2021

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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Subject: Complete Release of Pledge over Shareholding of Promoters of HFCL Limited (“HFCL”).

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that an aggregate of **6,03,87,187 equity shares, being 100% of the total pledged shares out of the Promoters’ shareholding in the paid-up equity shares capital of HFCL, have been released**, which were pledged in favour of various lenders, as a collateral security for the credit facilities availed by HFCL.

No equity share held by any of the Promoters in HFCL is pledged as on date of this announcement.

In this context, relevant disclosures in the prescribed formats have already been made to the Stock Exchanges, today itself, by the Promoters, in terms of the provisions of Regulation 29(2) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

A gist of the present shareholding of the Promoters and Pledge thereon, if any, as on the date of reporting, is mentioned for the information of the stakeholders:-

Details of All Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date							
S. No.	Name of the Promoter	Details of Total Shareholding		Released Shareholding		Pledged Shareholding	
		Number of Total Shares held	%age of paid up share capital	Number of Shares Released from Pledge	%age of paid up share capital	Number of Shares pledged	%age of paid up share capital
1	Anant Nahata	26,45,000	0.21	59,925	0.00	-	0.00
2	MN Ventures Private Limited	28,96,40,000	22.46	3,03,94,725	2.36	-	0.00
3	NextWave Communications Pvt. Ltd.	21,98,65,000	17.05	2,99,32,537	2.32	-	0.00
4	Mahendra Nahata	45,60,091	0.35	-	0.00	-	0.00
5	Manik Lal Nahata (Deceased)	11,920	0.00	-	0.00	-	0.00
6	Fitcore Tech-Solutions Pvt. Ltd.	2,24,00,000	1.74	-	0.00	-	0.00
7	Vinsan Brothers (P) Ltd.	6,71,600	0.05	-	0.00	-	0.00
8	Shanker Sales Promotion (P) Ltd	3,00,201	0.02	-	0.00	-	0.00
	TOTAL	54,00,93,812	41.89	6,03,87,187	4.68	-	0.00

You are requested to take the above information on records and upload the same on your respective websites.

Thanking you.

Yours faithfully,
For HFCL Limited

(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary