

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

June 25, 2020

The BSE Limited

Phiroze Jeejeeboy Towers

Dalal street,

Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited

4th Floor, Vibgyor Towers, Plot No. C-62

Bandra Kurla Complex, Bandra east

Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on June 25, 2020 of Superior Finlease Limited ("The Company")

Pursuant to Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. June 25th, 2020 which commenced at 01:00 P.M. and concluded at 06:30 P.M., inter-alia, had considered and approved the following business:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2020 along with Audit Report.
2. Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020 along with Audit Report.
3. Declaration with regard to Audit Report on Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2020 with unmodified opinion.
4. Re-appointment of NRAS & Associates, Practicing Company Secretary Firm for Secretarial Audit pursuant to Section 204 of Companies Act, 2013 for the Financial Year 2020-21.
5. Appointment of M/s Nayak Agarwal & Co., Chartered Accountants as the Internal Auditor of the Company pursuant to section 138 of Companies Act, 2013 for the Financial Year 2020-21.
6. Appointment of Ms. Disha Rani, M.No. A58614, as the Company Secretary and Key Managerial Person and further as a Compliance Officer of the Company w.e.f. June 25th, 2020 pursuant to Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable SEBI Regulations. (Brief Profile is enclosed as Annexure 1).

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. June 25th, 2020 and approved by the Board of Directors in its meeting held on the same day.

[Pursuant to relaxation granted by the Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12th, 2020, exempting publication of advertisements in newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will not be publishing the results in the newspaper.]

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Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Rajneesh Kumar

Director

DIN: 02463693

(Encl: A/a)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2020

(Rupees in lacs except EPS)

Particulars	Quarter ended for			Year ended		
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2020 (Rs.)	31.03.2019 (Rs.)	
	01.01.2020 to 31.03.2020 (Rs.)	01.10.2019 to 31.12.2019 (Rs.)	01.01.2019 to 31.03.2019 (Rs.)			
	Refer Note 9	Unaudited	Refer Note 9	Audited	Audited	
I	REVENUE FROM OPERATIONS					
	Interest Income	32.65	20.03	8.13	101.41	26.07
	Processing & Other fee	0.81	0.08	-	0.92	-
	Total Revenue from Operations (I)	33.45	20.11	8.13	102.33	26.07
II	Other Income	-	-	-	-	-
III	Total Income (I + II)	33.45	20.11	8.13	102.33	26.07
	EXPENSES					
i.	Finance costs	4.09	-	-	4.09	-
ii.	Employee Benefits Expenses	8.73	10.53	2.60	26.79	3.72
iii.	Depreciation expense	0.10	0.03	-	0.13	-
iv.	Others expenses	26.66	7.98	2.10	49.23	9.06
IV	Total Expenses (IV)	39.58	18.54	4.70	80.24	12.78
V	Profit / (loss) before exceptional items and tax (III-IV)	(6.13)	1.57	3.43	22.09	13.29
VI	Exceptional items	2.82	(2.82)	-	-	-
VII	Profit/(loss) before tax (V-VI)	(3.31)	(1.25)	3.43	22.09	13.29
VIII	Tax Expenses:					
	Current tax	(0.15)	1.34	(1.15)	(5.74)	(3.70)
	Deferred tax	(0.04)	-	-	(0.04)	-
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	(3.50)	0.09	2.28	16.31	9.59
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(3.50)	0.09	2.28	16.31	9.59
XIV	Other Comprehensive Income					
(A)	(i) Items that will not be reclassified to profit or loss	(10.98)	10.98	(3.42)	(7.47)	(3.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.94	-	0.89	1.94	0.92
	Subtotal (A)	(9.04)	10.98	(2.53)	(5.52)	(2.61)
(B)	(i) Items that will be reclassified to profit or loss	10.99	-	-	10.99	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.86)	-	-	(2.86)	-
	Subtotal (B)	8.13	-	-	8.13	-
XV	Other Comprehensive Income (A + B)	(0.91)	10.98	(2.53)	2.61	(2.61)
XVI	Total Comprehensive income for the period (XIII + XV)	(4.41)	11.07	(0.25)	18.91	6.99
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10	300.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11.27)	(11.27)	(16.78)	(11.27)	(16.78)
XVIII	Earnings per equity share					
	(1) Basic (in Rupees)	(0.12)	0.00	0.08	0.54	0.32
	(2) Diluted (in Rupees)	(0.12)	0.00	0.08	0.54	0.32

See accompanying notes to the financial results

Notes :

- (1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

- (2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Year Ended
	31.03.2019	31.03.2019
Net Profit/(loss) after tax as reported under previous GAAP	2.28	9.59
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-
Net Profit/(loss) after tax as per Ind AS	2.28	9.59
Other Comprehensive Income (net of tax)	(2.53)	(2.61)
Remeasurement of Investments through FVOCI		
Total Comprehensive Income as per Ind AS	(0.25)	6.99

- (3) The above audited financial results for quarter and year ended 31st March 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on June 25th, 2020.
- (4) The statutory auditors have carried out the limited review on the above results for Quarter and Year ended on March,31 2020. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- (9) The figures for the quarter ended on 31st March, 2020 and 31st March, 2019 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2019 and 31st December, 2018 respectively, which were subject to limited review.
- (10) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finlease Limited



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: June, 25th, 2020
Place: New Delhi

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2020

	(Rupees in Lakhs)	
	For the year ended on 31st March 2020 (Rupees)	For the year ended on 31st March 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	22.09	13.29
Adjustments for items: -		
Interest income	(101.41)	(26.07)
Finance cost	4.09	-
Depreciation & amortisation expense	0.13	-
Investments written off	6.40	-
Loss on sale of investments	14.19	0.23
Operating Profit before working capital changes	(54.50)	(12.55)
Working capital adjustments: -		
(Increase)/ decrease in other receivables	(41.55)	-
(Increase)/ decrease in loans	(1,731.21)	(591.34)
(Increase)/ decrease in other non financial assets	(1.23)	0.27
Increase/ (decrease) in other payables	4.55	0.37
Increase/ (decrease) in other financial liabilities	17.41	(0.97)
Increase/ (decrease) in other non financial liabilities	0.59	0.03
Cash generated from operations	(1,805.94)	(604.19)
Direct taxes paid	(8.09)	(3.82)
Net cash flow from operating activities (A)	(1,814.02)	(608.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of property, plant & equipment	(3.03)	-
Sale/ (Purchase) of investments	(190.43)	(18.45)
Interest income	101.41	26.07
Net cash flow from investing activities (B)	(92.06)	7.62
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(4.09)	-
Net proceeds from borrowings	2,068.32	621.07
Net cash flow from financing activities (C)	2,064.23	621.07
Net cash flow during the year (A + B + C)	158.15	20.68
Add: Opening cash and cash equivalents	29.28	8.60
Closing cash and cash equivalents	187.42	29.28
Components of cash and cash equivalents		
Cash on hand	0.12	8.12
Balances with banks in current accounts	187.30	21.16
Total cash and cash equivalents	187.42	29.28

For and on behalf of board of directors of
Superior Finlease Limited



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

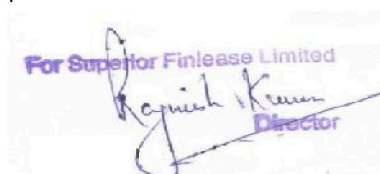
Date: June, 25th, 2020
Place: New Delhi

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31st March 2020	As at 31st March, 2019
	Audited	Audited
I ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	187.42	29.28
(b) Receivables		
- Other receivables	41.55	-
(c) Loans	2,645.51	914.30
(d) Investments	252.09	78.73
(2) Non-financial Assets		
(a) Current tax assets (net)	3.43	2.00
(b) Property, plant and equipment	1.83	-
(c) Other intangible assets	1.07	-
(d) Other non financial assets	1.92	0.69
Total assets	3,134.83	1,025.00
II LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.19	0.03
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.73	0.34
(b) Borrowings (other than debt security)	2,789.48	721.16
(c) Other Financial liabilities	29.71	12.29
(2) Non-financial Liabilities		
(a) Provisions	6.61	-
(b) Deferred tax liabilities (net)	0.04	2.29
(c) Other non-financial liabilities	0.66	0.07
(3) Equity		
(a) Equity share capital	300.10	300.10
(b) Other equity	3.31	(11.27)
Total Liabilities and Equity	3,134.83	1,025.00

For and on behalf of board of directors of
Superior Finlease Limited



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: June, 25th, 2020



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Superior Finlease Limited
NS-92, Khasra No-33/21,
Ranaji Enclave,
Najafgarh, Near Arjun Park Bus Stand,
New Delhi - 110043
(CIN: L74899DL1994PLC061995)

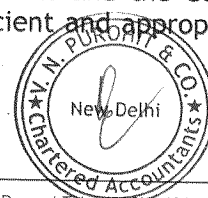
Report on audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **Superior Finlease Limited** (hereinafter referred to as "the company") for the year ended March 31, 2020 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** (including other comprehensive income) and other financial information of the company for the year ended March 31, 2020, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw your attention to Note 10 of the standalone financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

5. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of standalone financial results by the Board of Directors of the Company as aforesaid.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of standalone financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with



V.N. PUROHIT & CO.
Chartered Accountants

relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

11. The standalone financial results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek

O.P. Pareek
Partner
M. No. 014238
UDIN: 20014238AAAACD2062



Date: 25th June, 2020
Place: New Delhi

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

(Rupees in lacs except EPS)

Particulars	Quarter ended for			Year ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2020 (Rs.)	31.03.2019 (Rs.)
	01.01.2020 to 31.03.2020 (Rs.)	01.10.2019 to 31.12.2019 (Rs.)	01.01.2019 to 31.03.2019 (Rs.)		
	Refer Note 8			Audited	
REVENUE FROM OPERATIONS					
Interest Income	32.65			101.41	
Processing & Other fee	0.81			0.92	
Total Revenue from Operations (I)	33.45			102.33	
Other Income	-			-	
II Total Income (I + II)	33.45			102.33	
EXPENSES					
i Finance costs	4.09			4.09	
ii Employee Benefits Expenses	8.73			26.79	
iii Depreciation expense	0.10			0.13	
iv Others expenses	26.66			49.23	
I Total Expenses (IV)	39.58			80.24	
√ Profit / (loss) before exceptional items and tax (III-IV)	(6.13)			22.09	
√ Exceptional items	2.82			-	
√ Profit/(loss) before tax (V-VI)	(3.31)			22.09	
VI Tax Expenses:					
Current tax	(0.15)			(5.74)	
Deferred tax	(0.04)			(0.04)	
I Profit / (loss) for the period from continuing operations (VII-VIII)	(3.50)			16.31	
X Profit/(loss) from discontinued operations	-			-	
X Tax Expense of discontinued operations	-			-	
X Profit/(loss) from discontinued operations after tax (X-XI)	-			-	
X Profit/(loss) for the period (IX+XII)	(3.50)			16.31	
X Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	(10.98)			(7.47)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.94			1.94	
Subtotal (A)	(9.04)			(5.52)	
(B) (i) Items that will be reclassified to profit or loss	10.99			10.99	
(ii) Income tax relating to items that will be reclassified to profit or loss	(2.86)			(2.86)	
Subtotal (B)	8.13			8.13	
X Other Comprehensive Income (A + B)	(0.91)			2.61	
X Total Comprehensive income for the period (XIII + XV)	(4.41)			18.91	
X Paid up equity share capital (Face value Rs. 10/- per share)	300.10			300.10	
X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11.27)			(11.27)	
Earnings per equity share					
(1) Basic (in Rupees)	(0.12)			0.54	
(2) Diluted (in Rupees)	(0.12)			0.54	

See accompanying notes to the financial results

Notes :

(1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

(2) The above audited consolidated financial results for quarter and year ended 31st March 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on June 25th, 2020.

(3) The statutory auditors have carried out the limited review on the above consolidated results for Quarter and Year ended on March,31 2020. However, the management has excercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(4) The Company is engaged in one business segment only.

(5) The format for above consolidated results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(6) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(7) The above consolidated results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

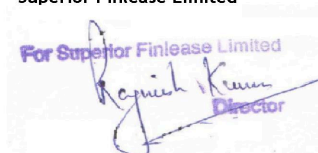
(8) The figures for the quarter ended on 31st March, 2020 and 31st March, 2019 are balancing figures between audited consolidated figures in respect of the full financial year and the unaudited published year-to-date consolidated figures upto the quarter ended on 31st December, 2019 and 31st December, 2018 respectively, which were subject to limited review.

(9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

(10) The Company invested in 20,00,000 equity shares of Indian Finance Guaranty Limited by way of preferential allotment on 26/03/2020 which resulted in the Company holding 38.24% in Indian Finance Guaranty Limited, thereby making it an associate Company. Consequently, the Company has prepared consolidated financial results for the first time for the quarter and year ended on 31st March, 2020 without presenting the comparative periods since they are not available.

The portion of Holding Company's share in the post acquisition profits of the associate Company is nil, since the post acquisition profit relates to the 5 day period from 26/03/2020 to 31/03/2020, the profit/loss of which is immaterial to the total profits.

**For and on behalf of board of directors of
Superior Finlease Limited**



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: June, 25th, 2020
Place: New Delhi

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2020

	(Rupees in Lakhs)	
	For the year ended on 31st March 2020 (Rupees)	For the year ended on 31st March 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	22.09	13.29
Adjustments for items: -		
Interest income	(101.41)	(26.07)
Finance cost	4.09	-
Depreciation & amortisation expense	0.13	-
Investments written off	6.40	-
Loss on sale of investments	14.19	0.23
Operating Profit before working capital changes	(54.50)	(12.55)
Working capital adjustments: -		
(Increase)/ decrease in other receivables	(41.55)	-
(Increase)/ decrease in loans	(1,731.21)	(591.34)
(Increase)/ decrease in other non financial assets	(1.23)	0.27
Increase/ (decrease) in other payables	4.55	0.37
Increase/ (decrease) in other financial liabilities	17.41	(0.97)
Increase/ (decrease) in other non financial liabilities	0.59	0.03
Cash generated from operations	(1,805.94)	(604.19)
Direct taxes paid	(8.09)	(3.82)
Net cash flow from operating activities (A)	(1,814.02)	(608.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of property, plant & equipment	(3.03)	-
Sale/ (Purchase) of investments	(190.43)	(18.45)
Interest income	101.41	26.07
Net cash flow from investing activities (B)	(92.06)	7.62
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(4.09)	-
Net proceeds from borrowings	2,068.32	621.07
Net cash flow from financing activities (C)	2,064.23	621.07
Net cash flow during the year (A + B + C)	158.15	20.68
Add: Opening cash and cash equivalents	29.28	8.60
Closing cash and cash equivalents	187.42	29.28
Components of cash and cash equivalents		
Cash on hand	0.12	8.12
Balances with banks in current accounts	187.30	21.16
Total cash and cash equivalents	187.42	29.28

For and on behalf of board of directors of
Superior Finlease Limited



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: June, 25th, 2020
Place: New Delhi

Consolidated Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31st March 2020	As at 31st March, 2019
	Audited	Audited
I ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	187.42	29.28
(b) Receivables		
- Other receivables	41.55	-
(c) Loans	2,645.51	914.30
(d) Investments	252.09	82.25
(2) Non-financial Assets		
(a) Current tax assets (net)	3.43	1.09
(b) Property, plant and equipment	1.83	-
(c) Other intangible assets	1.07	-
(d) Other non financial assets	1.92	0.69
Total assets	3,134.83	1,027.60
II LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.19	0.03
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.73	0.34
(b) Borrowings (other than debt security)	2,789.48	721.16
(c) Other Financial liabilities	29.71	12.29
(2) Non-financial Liabilities		
(a) Provisions	6.61	-
(b) Deferred tax liabilities (net)	0.04	2.29
(c) Other non-financial liabilities	0.66	0.07
(3) Equity		
(a) Equity share capital	300.10	300.10
(b) Other equity	3.31	(8.67)
Total Liabilities and Equity	3,134.83	1,027.60

For and on behalf of board of directors of
Superior Finlease Limited



RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: June, 25th, 2020



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Superior Finlease Limited
NS-92, Khasra No-33/21,
Ranaji Enclave,
Najafgarh, Near Arjun Park Bus Stand,
New Delhi - 110043
(CIN: L74899DL1994PLC061995)

Report on audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of **Superior Finlease Limited** (hereinafter referred to as "the company") and its associate Company for the year ended March 31, 2020 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) Includes the financial results of an associate Company M/s. Indian Finance Guaranty Limited;
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the consolidated **net profit** (including other comprehensive income) and other financial information of the company for the year ended March 31, 2020, and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of consolidated Financial Results' section of our report. We are independent of the company and its associates in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



V.N. PUROHIT & CO.

Chartered Accountants

Emphasis of Matter

4. We draw your attention to Note 9 of the consolidated financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.
5. We draw your attention to Note 10 of the consolidated financial results which provides that on 26th of March, 2020 the Company invested in 20,00,000 equity share of M/s. Indian Finance Guaranty Limited by way of preferential allotment which resulted in the Company holding 38.24% of the total shares in M/s. Indian Finance Guaranty Limited thereby making it an associate Company. Consequently, the Company has prepared consolidated financial results for the first time for the quarter and year ended on 31st March, 2020 without presenting the comparative periods since they are not available. The portion of Company's share in the post- acquisition profits of the associate Company is nil, since the post-acquisition profit relates to the 5 days from 26th March 2020 to 31st March 2020, the profit/loss of which is immaterial to the total profits. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

6. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated **net profit** and other comprehensive income and other financial information of the company including its associate and the consolidated statement of assets and liabilities and consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of consolidated financial results by the Board of Directors of the Company as aforesaid.
7. In preparing the consolidated financial results, the respective Board of Directors of the Company and its associate are responsible for assessing the ability to continue as going concern of the Company and its associate, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the Company and its associate are responsible for overseeing the financial reporting process of the Company and its associate.



Auditor's Responsibilities for the Audit of Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
10. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company and its associate has adequate internal financial controls with reference to consolidated financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the respective Board of Directors of the Company and its associate.
 - Conclude on the appropriateness of the use of the going concern basis of accounting by the respective Board of Directors of the Company and its associate and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the company and its associates. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of consolidated financial results including the disclosures and whether the consolidated financial results represent the underlying transactions and events in the manner that achieves fair presentation.



V.N. PUROHIT & CO.
Chartered Accountants

11. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

Other Matters

12. The consolidated financial results include the Company's share of net profit after tax of Rs. Nil, and total comprehensive income of Rs. Nil for the year ended on 31st March, 2020 in respect of an associate Company based on its annual financial statements, which have not been audited by their auditor. These financial statements have been furnished to us by the Company's management. Our opinion on the financial results, and our report in terms of Regulation 33 of the Listing Regulations, read with SEBI Circulars, in so far as it relates to the aforesaid associate Company are based solely on such unaudited financial statements. Our opinion is not modified in respect of this matter.
13. The consolidated financial results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek

O.P. Pareek
Partner
M. No. 014238

UDIN: 20014238AAAACB1213



Date: 25th June, 2020
Place: New Delhi

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

June 25, 2020

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that M/s. V. N PUROHIT & CO., Chartered Accountants (FRN- 304040E), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2020.

The Declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Rajneesh Kumar
Director
DIN: 02463693

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

Annexure-1

<u>S.No.</u>	<u>Particulars</u>	<u>Information</u>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	25 th June, 2020
3.	Brief Profile (in case of appointment);	She is an Associate Member of ICSI (M.No. A58614). She has worked as an Associate Company Secretary in Prema Mercantiles Pvt. Ltd. in the past. On an academic front, She has completed Company Secretary course and BBA from GGSIPU.
4.	Disclosure of relationships between directors	N.A.

For Superior Finlease Limited



Rajneesh Kumar
Director
DIN: 02463693

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi -110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

June 25, 2020

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Intimation for appointment of Company Secretary under Regulation 6(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has appointed Ms. Disha Rani (M.No. A58614) as a Company Secretary and Key Managerial Person and further as a Compliance Officer of the Company w.e.f. 25th June, 2020 by the Board of Directors at the Board meeting held on 25th June, 2020.

The particulars of the Compliance officer are as under:

- | | |
|------------------------|--|
| 1. Name | : Disha Rani |
| 2. Designation | : Company Secretary & Compliance Officer |
| 3. Date of Appointment | : 25 th June, 2020 |
| 4. Contact No. | : +91-9999896034 |

This is for your information & records.

Kindly acknowledge the receipt.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Rajneesh Kumar
Director
DIN: 02463693