

Ref: KRBL/SE/2024-25/37

September 13, 2024

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

Sub: Outcome of the 31st Annual General Meeting (‘AGM’) of KRBL Limited

Dear Sir/Madam,

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and other applicable provisions, we wish to inform you that the 31st AGM of Members of KRBL Limited has been duly convened on Friday, September 13, 2024 at 12.00 Noon (IST), through Video Conferencing.

As required under Regulation 30 and Part-A of Schedule III of the Listing Regulations, the summary of the proceedings of the 31st AGM of the Company are also enclosed herewith.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Piyush Asija
Company Secretary & Compliance Officer
M. No. - A21328

Encl.: As Above

BRIEF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF KRBL LIMITED

The 31st Annual General Meeting ('AGM') of the Members of KRBL Limited was held on Friday, September 13, 2024 at 12.00 Noon (IST) through Video Conferencing, in compliance with the applicable provisions of the Companies Act, 2013, read with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Total Number of Shareholders on Record Date i.e. September 06, 2024: 130485

Number of Shareholders who attended the meeting through Video Conferencing: 108

Directors present through Video Conferencing :	
Mr. Anil Kumar Mittal	: Chairperson & Managing Director from Corporate Office – Noida, Uttar Pradesh
Mr. Arun Kumar Gupta	: Joint Managing Director from Delhi
Mr. Anoop Kumar Gupta	: Joint Managing Director from Corporate Office – Noida, Uttar Pradesh
Ms. Priyanka Mittal	: Whole Time Director from Corporate Office – Haridwar, Uttarakhand
Mr. Devendra Kumar Agarwal	: Independent Non-Executive Director – Santorini, Greece
Ms. Priyanka Sardana	: Independent Non-Executive Director - Delhi
Mr. Shyam Arora	: Independent Non-Executive Director from San Francisco, United States of America
Mr. Vinod Ahuja	: Independent Non-Executive Director - Delhi
Mr. Surinder Singh	: Independent Non-Executive Director - Noida, Uttar Pradesh
Mr. Ashok Pai	: Additional Independent Non-Executive Director - Delhi
Mr. Anil Kumar Chaudhary	: Additional Independent Non-Executive Director - Delhi

Key Managerial Personnel, Auditors and Scrutinizers present through Video Conferencing :	
Mr. Ashish Jain	: Chief Financial Officer from Corporate Office – Noida, Uttar Pradesh
Mr. Piyush Asija	: Company Secretary and Compliance Officer from Corporate Office – Noida, Uttar Pradesh
Mr. Sumit Verma	: Representative - M/s. Walker Chandiook & Co LLP, Chartered Accountants, Statutory Auditors - Delhi
Mr. Deepak Kukreja	: Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors/Scrutinizers – Delhi
Ms. Monika Kohli	: Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors/Scrutinizers – Delhi

Mr. Piyush Asija, Company Secretary, welcomed the Members, who were participating in the Meeting and gave a brief regarding the participation through Video Conferencing. He further informed the Members that the AGM has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI Circulars.

In terms of the provisions of Section 104 of the Companies Act, 2013 and Article 86 of the Articles of Association of the Company, Mr. Anil Kumar Mittal, Chairperson and Managing Director, chaired the Meeting and welcomed all Shareholders to the 31st AGM of KRBL Limited.

Thereafter, the Company Secretary informed that the Company provided the facility to eligible Shareholders to cast the votes by electronic means, both through remote e-voting, which commenced from 9.00 A.M. on Tuesday, September 10, 2024, and concluded at 5.00 P.M. on Thursday, September 12, 2024 and e-voting during the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The members who joined the AGM through Video Conferencing and who had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

The shareholders were also informed that Mr. Deepak Kukreja, Partner, M/s. DMK Associates, FCS No. 4140, and Ms. Monika Kohli, Partner, M/s. DMK Associates, FCS No. 5480, Practicing Company Secretaries of Delhi, were appointed as Scrutinizer and Alternate Scrutinizer, respectively, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results of the e-voting will be declared within 2 working days from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report shall be submitted to the Stock Exchanges and will simultaneously be placed on the Website of the Company at www.krblrice.com and on the website of CDSL at www.evotingindia.com.

Thereafter, the Company Secretary introduced all the fellow colleagues on the Board to the Shareholders. The Company Secretary further introduced Mr. Ashish Jain, Chief Financial Officer, Mr. Sumit Verma, representing M/s. Walker Chandiook and Company LLP, Chartered Accountants as Statutory Auditors and Mr. Deepak Kukreja and Ms. Monika Kohli representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors and Scrutinizers, to the Shareholders.

Upon confirmation of the quorum from Company Secretary, the Chairperson declared the meeting open.

Thereafter, Chairperson addressed the shareholders on the business perspective and key highlights of the performance of the Company for the Financial Year 2023-24.

Further, after the Chairperson's address, the Notice of AGM and Directors' Report were taken as read by the Shareholders of the Company.

Further the Company Secretary read out the resolutions that was proposed for the Shareholders approval on which the company has provided the remote e-voting facility and e-voting facility at the AGM.

Thereafter, the Company Secretary read and confirmed the Statutory Auditors Report (containing qualification) and Secretarial Auditors Report (containing observation) as shared with the shareholders along with the Annual Report of the Company.

Thereafter, with the permission of the Chairperson, the floor was declared open for the members who have registered themselves as Speaker Shareholders to ask questions or express their views. The queries raised by them were responded by the Chairperson and Managing Director and Joint Managing Director of the Company.

Thereafter, the Company Secretary informed the members that the e-voting will remain open after the conclusion of AGM for fifteen (15) minutes to enable the members to vote.

The Chairperson gave his closing remarks by thanking the shareholders for their continued support and trust on the Company.

The Company Secretary placed on record appreciation for the guidance provided by Mr. Vinod Ahuja, Mr. Shyam Arora, and Mr. Devendra Kumar Agarwal who are retiring from the Company upon completion of their tenure as Independent Directors.

The Company Secretary was authorised to declare the results of the voting along with the Scrutinizer's Report and place the results on the website of the Company at the earliest.

The proceedings of the 31st AGM were declared closed.

The following items of business, as per the Notice of AGM were put to vote through remote-e-voting and e-voting at the AGM:

Ordinary Business:

S. No.	Details of Resolution(s)	Type of Resolution(s)
1.	To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year 2023-24 including Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a final dividend of Rs. 4/- per equity share of face value of Rs. 1/- each, on 22,88,89,892 equity shares for the Financial Year 2023-24.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Anil Kumar Mittal (DIN: 00030100), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

Special Business:

S. No.	Details of Resolution(s)	Type of Resolution(s)
4.	Ratification and confirmation of remuneration of Cost Auditors for the financial year 2024-25.	Ordinary Resolution
5.	Appointment of Mr. Ashok Pai (DIN: 06874699) as an Independent Non-Executive Director of the Company.	Special Resolution
6.	Appointment of Mr. Anil Kumar Chaudhary (DIN: 03256818) as an Independent Non-Executive Director of the Company.	Special Resolution
7.	Re-appointment of Ms. Priyanka Sardana (DIN: 00049811) as an Independent Non-Executive Director of the Company.	Special Resolution
8.	Re-appointment of Mr. Anil Kumar Mittal (DIN: 00030100) as Whole Time Executive Director (Chairperson and Managing Director) of the Company and Approval of revision in remuneration structure.	Special Resolution
9.	Re-appointment of Mr. Arun Kumar Gupta (DIN: 00030127) as Whole Time Executive Director (Joint Managing Director) of the Company and approval of revision in remuneration structure.	Special Resolution
10.	Re-appointment of Mr. Anoop Kumar Gupta (DIN: 00030160) as Whole Time Executive Director (Joint Managing Director) of the Company and approval of revision in remuneration structure.	Special Resolution

11.	Approval for revision in remuneration structure of Ms. Priyanka Mittal (DIN: 00030479), Whole Time Executive Director of the Company.	Ordinary Resolution
12.	Approval for revision in remuneration structure of Mr. Ashish Mittal, holding office or place of profit in the Company.	Ordinary Resolution
13.	Approval for revision in remuneration structure of Mr. Kunal Gupta, holding office or place of profit in the Company.	Ordinary Resolution
14.	Approval for Revision in Remuneration Structure of Mr. Akshay Gupta, holding office or place of profit in the Company.	Ordinary Resolution
15.	Approval for revision in remuneration structure of Mr. Ayush Gupta, holding office or place of profit in the Company.	Ordinary Resolution

The Annual General Meeting concluded at 13:10 P.M.

You are kindly requested to take the same on record.

Notes:

- i.** The Company will separately intimate the results of e-voting to the Stock Exchanges.
- ii.** This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For KRBL Limited

Piyush Asija
Company Secretary & Compliance Officer
M. No. - A21328