

July 28, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, please see enclosed an announcement issued by the Company titled '**Indus Towers Limited: Organizational Announcement**' regarding resignation of Mr. Bimal Dayal, Managing Director & CEO of the Company.

The details, as required to be disclosed pursuant to the Listing Regulations read with relevant circular(s)/ guideline(s), are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,

For **Indus Towers Limited**
(formerly **Bharti Infratel Limited**)



Samridhi Rodhe
Company Secretary



Indus Towers Limited

(formerly *Bharti Infratel Limited*)



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Indus Towers Limited: Organizational Announcement

Mr. Bimal Dayal, Managing Director and Chief Executive Officer has decided to pursue opportunities outside Indus Towers. Mr. Dayal has served Indus Towers (*including erstwhile Indus Towers that merged with the Company*) for twelve years; six years as the Chief Operating Officer and six years as MD & CEO of Indus Towers. The Board in its meeting held on July 27, 2022 took note of his decision. His last working day with the Company is under discussion and will be communicated in due course along with the succession plan.

Mr. N. Kumar, Chairman Indus Towers said, “The Board would like to thank Mr. Bimal Dayal for his leadership and services to Indus Towers over the last twelve years under two different capacities of the Chief Operating Officer and later as the MD & CEO of Indus Towers. Mr. Dayal led this company through the tough times of the last five years wherein the company braved the consolidation in the industry, the unknown of COVID, the difficult phase of AGR issue and culminated an impeccable merger between the company and erstwhile Indus Towers Limited.”

Mr. Bimal Dayal, MD & CEO of Indus Towers said, “After twelve wonderful years at Indus Towers, it is time for me to move on. It has been a nostalgic journey with the milestones of Deming Prize, Great place to work and an impeccable merger, to count a few. What I am leaving behind is a very stable and performing company with a great talent pool. I look forward to my next engagement with enthusiasm and would like to convey my sincere appreciation and gratitude to Team Indus, past and present stakeholders and shareholders who have always supported me. Special thanks to the Chairman for his support and passion to grow this great company – one we built together with heart and hard work – upwards and onwards.”



Indus Towers Limited

(formerly Bharti Infratel Limited)

Annexure A

Details under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of SEBI Circular dated September 9, 2015

Details w.r.t. resignation of Mr. Bimal Dayal from the position of Managing Director and Chief Executive Officer

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of resignation	Date of serving resignation - July 27, 2022 Last working day of Mr. Dayal with the Company is under discussion and will be communicated in due course.
3.	Brief Profile	-
4.	Disclosure of relationship between directors	-



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