



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



To

Date: 11th March, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 – **Receipt of Order from Inland Waterways Authority of India**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that KMEW bags a project from Inland Waterways Authority of India (IWAI) for "Fairway Maintenance of Farakka – Kahalgaon (146 km) stretch of National Waterway -1 (River Ganga)" for an amount of Rs. 98.06 Crores for a period of 3 years.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure – 1.**

Also find attached a copy of the Press Release with respect to same as **Annexure – II.**

You are requested to kindly take above on records.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

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Kanak Kewalramani
Director & CFO
DIN: 06678703



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Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Inland Waterways Authority of India
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Fairway Maintenance of Farakka – Kahalgaon (146 km) stretch of National Waterway -1 (River Ganga)
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Project for Maintenance dredging of Farakka-Kahalgaon (146 KM) stretch of River Ganga under National Waterways – 1
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Initially 3 years with an option to extend for further 2 years
7.	Broad consideration or size of the order(s)/contract(s)	Rs 98,05,86,003 (Rupees Ninety-Eight Crores Five Lakhs Eighty-Six Thousand and Three Only).
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’	The contract would not fall within related party transaction.

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Press Release

KMEW's Inland Waterway Maiden Voyage: Embarking on New Waters

Mumbai, India, March 11, 2024: Knowledge Marine & Engineering Works Ltd has received the Letter of Award (LoA) from the Inland Waterways Authority of India (IWAI) for the maintenance of the “Farakka-Kahalgaon stretch (146 Km) of National Waterway – 1 (River Ganga)”. The contract, valued at Rs. 98.06 Crores. The contract duration is 3 years and further extendable by 2 more years.

To promote Inland Water Transport (IWT) in the country, 111 Inland National Waterways (NWs) have been officially notified in India for the purposes of inland water transport as per The National Waterways Act, 2016. Out of the 111 NWs, 106 were created in 2016. The NW network covers around 20,275.5 km. NW-1, 2, & 3 are already operational. Cargo as well as passenger / cruise vessels are plying on these waterways.

India has about 20,275.5 kms of navigable waterways which comprise of rivers, canals, backwaters, creeks, etc. About 126 Million Metric Tonnes (MMT) of cargo is being moved annually by Inland Water Transport (IWT), a fuel - efficient and environment - friendly mode. Its operations are currently restricted to a few stretches in the Ganga-Bhagirathi-Hooghly rivers, the Brahmaputra, the Barak River, the rivers in Goa, the backwaters in Kerala, inland waters in Mumbai and the deltaic regions of the Godavari - Krishna rivers. Besides these organized operations by mechanized vessels, country boats of various capacities also operate in various rivers and canals. and substantial quantum of cargo and passengers are transported in this unorganized sector as well.

Inland Waterways Authority of India (IWAI), set up under the Ministry of Ports, Shipping and Waterways, Govt. of India, is entrusted with development, maintenance and management of National Waterways for shipping and navigation.

IWAI has invited several bids for different stretches of National Waterways 1 (known as Jal Marg Vikas Projects) in the past one year. KMEW is regularly participating in these bids and successfully won the first stretch of 146 KM award by competing against Adani Ports and Dharti Dredging.

Two Nos. of Cutter Suction Dredgers will be mobilized by KMEW for the said project. KMEW was operating trailers, backhoe and grab dredgers till now. Company is very excited to enter into Cutter suction dredger market and is very hopeful to execute the work on time.

Commenting on the Letter of Award (LoA), Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

“We are thrilled to announce a major breakthrough as we secure our first contract with the Inland Waterways Authority of India, underscoring our unwavering commitment to this sector wherein we will be deploying our first Cutter Suction Dredger. We have secured the work of 146 kms out of the total focus of Government of India approx. 20,000 kms plus river length. The potential is immense and we intended to further our efforts towards securing more business with IWAI in the coming year. This achievement marks a pivotal moment in our journey, emphasizing our dedicated focus on the Inland Waterways project. This adds a new revenue stream to our dredging business. With a strong emphasis on execution, we are poised to capitalize on further opportunities within this segment. Additionally, we are gratified that these projects are World Bank funded, as our successful qualification underscores our readiness for future contract endeavors. We have become part of the select few companies that are qualified to participate in River Dredging Works.”

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

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