

8 February 2021

The Secretary,
Corporate Relationship Department,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Script Code No. 524000

Manager,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: “MAGMA”

Dear Sir,

Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that Mr. V K Viswanathan (DIN: 01782934), has stepped down from the position of Independent Non-Executive Director of the Company with effect from the close of business hours of 8 February 2021.

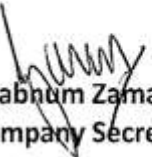
The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 appended below.

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to personal preoccupations and family commitments
2	Date of appointment /cessation (as applicable) Term of appointment;	Mr. V K Viswanathan stepped down with effect from the close of business hours of 8 February 2021. Mr. Viswanathan has been associated with the Company since 13 August 2016.

Further the details as required under Regulation 30 read with Schedule III - Part A- sub-clause (7B) of the Listing Regulations shall be submitted in due course.

You are requested to kindly take a note of the same.

Thanking You,
For Magma Fincorp Limited



Shabnum Zaman
Company Secretary