



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2019-20/

September 30, 2019

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

**SUB: PROCEEDINGS OF FOURTEENTH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON MONDAY, 30TH SEPTEMBER, 2019 AT 12.00 NOON**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that 14th Annual General Meeting (AGM) of the members of the Company was held on Monday, September 30, 2019 at 12:00 Noon at the premises of Nahar Industrial Enterprises Limited, Focal Point, Ludhiana.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company offered remote e-voting facility to all the shareholders of the Company in respect of all the items of business from 1 to 5 as set out in the Notice of the 14th AGM. For this purpose, the Company engaged the services of Central Depository Services (India) Limited, for providing e-voting facility to its shareholders. The e-voting started from 27th September, 2019 at 9.00 a.m. and closed on 29th September, 2019 at 5.00 p.m.

The shareholders who were present at the Meeting and had not cast their votes electronically were provided the opportunity to cast their votes by way of poll/ballot paper. The procedure for casting the vote was explained to the Members.



Mumbai : 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021
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Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)
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Mr. P.S. Bathla, Practising Company Secretary, Ludhiana, was appointed to act as a Scrutinizer for the e-voting as well as to conduct poll process in a fair and transparent manner at the venue of AGM i.e. at the premises of Nahar Industrial Enterprises Limited, Focal Point, Ludhiana.

Following items of Resolutions as set out in the Notice convening 14th AGM were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of Financial Statements: (Ordinary Resolution)
 - a. Adoption of Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.
 - b. Adoption of Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Auditors thereon.
2. Declaration of dividend @30% i.e. Rs. 1.50 per equity share of Rs. 5/- each for the year ended 31st March, 2019. (Ordinary Resolution)
3. Appointment of Mr. Dinesh Gogna (DIN 00498670), as a Non-Executive Director retiring by rotation and being eligible, offered himself for re-appointment. (Ordinary Resolution)
4. Appointment of Mr. Satish Kumar Sharma (DIN 00402712), as a Non-Executive Director retiring by rotation and being eligible, offered himself for re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS:

5. Approve the payment of Minimum Remuneration to Mr. Dinesh Oswal, Managing Director, in case of no profits or inadequacy of profits. (Special Resolution)

After completion of poll process under the supervision of Mr. P.S. Bathla, the Scrutinizer, the Chairman informed that on the basis of Scrutinizer's Consolidated Report on e-voting and poll, the voting results will be submitted to the stock Exchanges in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be uploaded on the company's website and website of CDSL within 24 hours from the conclusion of the Meeting.





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Post the conclusion of the voting at the venue, the Scrutinizer's Report was received. All the above Resolutions as set out in the Notice of 14th AGM were duly passed with requisite majority.

This is for your information and records please.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)

COMPANY SECRETARY

