

SEC/PAM/2022

January 9, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re: L&T Heavy Engineering Wins Multiple Orders
In Q3 FY23**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

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Tel: 91 22 6752 5656

L&T Heavy Engineering Wins Multiple Orders in Q3 FY23

Mumbai, Jan 09, 2023: The Heavy Engineering arm of Larsen & Toubro has won multiple orders (Significant) in Q3 of FY23.

In the overseas market, L&T Heavy Engineering secured orders for one of the heaviest Reactors and Screw Plug Heat Exchangers for a refinery in Mexico. These orders reflect the customer's faith on L&T Heavy Engineering's reliability and commitment. The Business also secured orders for supply of critical Reactors and Vessels for blue ammonia projects in USA and Uzbekistan. The Business also bagged strategic orders for process plant equipment from a European client. All the orders were won against stiff international competition on the back of reliable performance.

On the domestic front, L&T Heavy Engineering secured orders to manufacture critical Residue Upgrading Reactors and to design & manufacture High-pressure Screw Plug Heat Exchangers with complex Cr-Mo-V steel material for IOCL's Panipat Refinery P25 Expansion Project. These orders for manufacturing high technology equipment demonstrate L&T's continued focus towards 'Make in India' / 'Atmanirbhar Bharat' initiative of the Government of India (Gol).

Further, L&T Heavy Engineering's Modification, Revamp and Upgrade (MRU) business segment won an order to revamp a rea plant on an EPC basis. The objective of the revamp is to improve reliability and safety of a very old (>50 yrs.) plant, increase this plant's capacity and enhance its energy efficiency to meet the Gol's stipulated norms.

Additionally, the Business secured a repeat order from a reputed fertilizer manufacturer for Fabrication and Installation of Steam Superheater Coils.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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