



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

January 21, 2022

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Ref.: Scrip Code: 500206**

**Subject: Outcome of Board Meeting held on January 21, 2022**

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on January 21, 2022, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Result of the Company for the quarter and nine months ended December 31, 2021;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2021.

The meeting of the Board of Directors commenced at 1:00 p.m and concluded at 2.35 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**



**Archisha Tyagi**  
**Company Secretary & Compliance Officer**  
**Membership No.: 49606**

Encl.: A/a

**MARGO FINANCE LIMITED**  
**UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021**

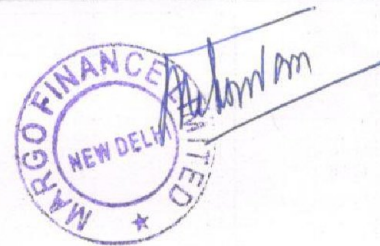
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	3 months ended (31/12/2021)	Preceding 3 months ended (30/09/2021)	Corresponding 3 months ended in the previous year (31/12/2020)	Nine months ended (31/12/2021)	Nine months ended (31/12/2020)	Year ended (31/03/2021)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(I) Revenue from operations</b>						
(i) Interest Income	1.32	1.32	1.33	3.94	9.10	10.57
(ii) Dividend Income	0.85	25.17	0.27	26.09	10.03	10.10
(iii) Fees and Commission Income	10.14	2.97	2.68	19.55	6.25	13.04
(iv) Net gain on sale of investments	(0.16)	1.14	17.61	0.98	21.51	23.57
<b>Total Revenue from operations</b>	<b>12.15</b>	<b>30.60</b>	<b>21.89</b>	<b>50.56</b>	<b>46.89</b>	<b>57.28</b>
<b>(II) Other Income</b>	<b>0.05</b>	<b>0.05</b>	<b>-</b>	<b>0.10</b>	<b>-</b>	<b>0.17</b>
<b>(III) Total income (I+II)</b>	<b>12.20</b>	<b>30.65</b>	<b>21.89</b>	<b>50.66</b>	<b>46.89</b>	<b>57.45</b>
<b>(IV) Expenses</b>						
(i) Finance Cost	-	-	-	-	0.01	0.01
(ii) Employees Benefit Expenses	4.06	3.61	3.71	10.97	9.85	13.15
(iii) Depreciation and Amortisation Expenses	0.13	0.13	0.23	0.40	0.60	0.71
(iv) Other Expense	4.06	5.23	4.61	12.76	12.76	18.78
<b>Total Expenses</b>	<b>8.25</b>	<b>8.97</b>	<b>8.55</b>	<b>24.13</b>	<b>23.22</b>	<b>32.65</b>
<b>(V) Profit/(Loss) before tax &amp; Exceptional Items (III-IV)</b>	<b>3.95</b>	<b>21.68</b>	<b>13.34</b>	<b>26.53</b>	<b>23.67</b>	<b>24.80</b>
<b>(VI) Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(VII) Profit/(Loss) before tax (V-VI)</b>	<b>3.95</b>	<b>21.68</b>	<b>13.34</b>	<b>26.53</b>	<b>23.67</b>	<b>24.80</b>
<b>(VIII) Tax Expense:</b>						
(1) Current tax	14.25	5.50	3.10	27.51	4.61	9.14
(2) MAT credit entitlement	-	-	(1.90)	-	(1.90)	-
(3) Deferred tax	(0.04)	(0.03)	(0.17)	0.14	(0.15)	(1.03)
<b>Total Tax Expenses</b>	<b>14.21</b>	<b>5.47</b>	<b>1.03</b>	<b>27.65</b>	<b>2.56</b>	<b>8.11</b>
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>(10.26)</b>	<b>16.21</b>	<b>12.31</b>	<b>(1.12)</b>	<b>21.11</b>	<b>16.69</b>
<b>(X) Other comprehensive income</b>						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	0.19
Changes in fair value of financial assets if designated to OCI	(2,621.13)	7,527.79	690.32	7,132.61	5,198.56	6,301.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.05)
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	-
Tax on Changes in fair value of financial assets if designated to OCI	701.83	(1,956.26)	(186.61)	(1,820.25)	(1,351.63)	(1,627.99)
<b>Subtotal (A)</b>	<b>(1,919.30)</b>	<b>5,571.53</b>	<b>503.71</b>	<b>5,312.36</b>	<b>3,846.93</b>	<b>4,673.47</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A+B)</b>	<b>(1,919.30)</b>	<b>5,571.53</b>	<b>503.71</b>	<b>5,312.36</b>	<b>3,846.93</b>	<b>4,673.47</b>
<b>(XI) Total Comprehensive income for the period</b>	<b>(1,929.56)</b>	<b>5,587.74</b>	<b>516.02</b>	<b>5,311.24</b>	<b>3,868.04</b>	<b>4,690.16</b>
<b>(XII) Paid-up equity share capital (Rs. 10/- per share)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>(XIII) Earning per equity share</b>						
Basic (Rs.)	(0.22)	0.35	0.27	(0.02)	0.46	0.37
Diluted (Rs.)	(0.22)	0.35	0.27	(0.02)	0.46	0.37



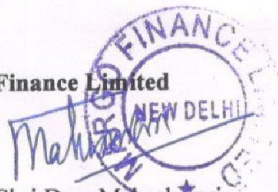


**Notes:**

1. The above results have been prepared in compliance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder. These results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 21<sup>st</sup> January, 2022. The statutory auditors of the Company have carried out a limited review of these results.
2. The main business of the Company is investment activity. There is no separate reportable segment as per Ind-AS 108.

Place: Delhi  
Dated: 21-01-2022

**For Margo Finance Limited**

  
Shri Dass Maheshwari  
Whole Time Director  
DIN: 00181615



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.**

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ('the company') for the quarter ended 31 December, 2021 and year to date from April 1, 2021 to December 31, 2021 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (the Circular). The result for the quarter/ nine months have not been audited.
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34")", prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.**  
**Chartered Accountants**  
**Firm Registration No. 011573C**

**CA Pawan Kumar Agarwal**  
**Partner**

Membership No. :092345  
UDIN: 22092345AAAAAF3190



Dated : 21/01/2022  
Place : New Delhi