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SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2023-24/
22nd March, 2024

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051
SCRIP CODE: SHREECEM EQ
Debt Segment NCD ISIN: INE070A07061

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 001
SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Sub:- Press Release

Dear Sirs,

Attached herewith is the copy of Press Release issued by the Company captioned "**Shree Cement launches Bangur Concrete**".

Thanking you,

For **SHREE CEMENT LIMITED**

(**S.S. KHANDELWAL**)
COMPANY SECRETARY

Encl: as above

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Shree Cement launches Bangur Concrete

~Enters the Ready Mix Concrete segment~

Shree Cement Limited announced the launch of Bangur Concrete with the commissioning of its first Greenfield Ready Mix Concrete (RMC) plant in Hyderabad. The plant which was inaugurated by Shree Cement's Chairman Shri HM Bangur has a capacity of 90 cubic meters per hour. The commissioning of the state-of-the-art unit aligns with the company's vision to emerge as a multi-product player in the core cement business. As part of this strategy, Shree Cements had acquired five operational plants of StarCrete LLP in Mumbai earlier this month for a consideration of Rs 33.5 crore. The company's combined RMC capacity now stands at 512 cubic meters per hour.

Speaking on the occasion, **Mr Neeraj Akhoury, Managing Director of Shree Cement Ltd**, said, *"This venture into Ready Mix Concrete marks our entry into a promising new line of business. We recognise the vast potential of RMC business, which is being driven by India's growth momentum, the concerted efforts of both Central and State Governments to advance infrastructure projects and an uptick in the housing sector. We're committed to aggressively expand our presence in this market by building new units as well as acquiring plants."*

He added, *"Driven by our core philosophy of 'Build Smart', Shree Cement is firmly on track to become a modern and green building material company. In order to maintain our industry leading performance benchmarks, we are ramping up our capacity utilisation, enhancing our brand equity, raising cost efficiency and further stepping up our R&D efforts. This strategic approach ensures we continue to set new standards of excellence in the industry."*

Bangur Concrete upholds Shree Cement's commitment to innovation, quality and engineering capabilities. Using enhanced technology and automated operations, the special concrete product offerings cater to diverse applications and structures. The product range includes high-performance concrete for superior durability, self-compacting concrete for use in heavily reinforced structures, temperature-controlled concrete for large-scale concreting needs and stamped concrete for ornamental pathways and walkways. Shree Cement is committed to delivering high-quality assured concrete to customers, ensuring timely supply and overall satisfaction.

About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/ NSE: **SHREECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.