

**Date: August 05, 2023**

To,
BSE Limited
Department of Corporate Services
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No.: 543443 | Scrip Name: ASCENSIVE | ISIN: INE0E4I01019

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors of the company held on August 05, 2023 as per Regulation 30 of SEBI (LODR) Regulations, 2015

This is to bring to your kind notice as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) that the meeting of the Board of Directors was held today i.e., Saturday, 05th August, 2023 at 7:00 PM at the registered office of the company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in their meeting held today i.e. Saturday, August 05, 2023 have, inter alia considered and approved the following agendas:

1. Allotment of 8,76,000 (Eight Lakh Seventy-Six Thousand) Equity Shares of face value of ₹ 10 each at an issue price of ₹ 33.20/- (Thirty-Three Rupees and Twenty Paise only) each including a premium of ₹ 23.20 each, aggregating to ₹ 2,90,83,200 (Rupees Two Crore Ninety Lakhs Eighty-Three Thousand and Two Hundred only) on a preferential basis to investors specified herein below:

List of Allottees:

Sr. No.	Name of Shareholders	Category of Allottees	No. of shares allotted	Consideration	Total Amount Paid (Including premium) (in ₹)
1	Ms Sapna Bhansali	Public	44,000	Cash	14,60,800
2	Ms Madhu Lata Srivastava	Public	16,000	Cash	5,31,200
3	Rahul Choudhary HUF	Public	44,000	Cash	14,60,800
4	D P Bidawatka & Others (HUF)	Public	60,000	Cash	19,92,000
5	Mr. Damodar Prasad Bidawatka	Public	36,000	Cash	11,95,200
6	Ms Kalpana Bidawatka	Public	40,000	Cash	13,28,000
7	Ms Meena Devi Bidawatka	Public	32,000	Cash	10,62,400
8	Nikhil Bidawatka HUF	Public	32,000	Cash	10,62,400
9	Mr Nikhil Bidawatka	Public	40,000	Cash	13,28,000
10	Mr Anand Mundhra	Public	1,08,000	Cash	35,85,600
11	Ms Nitu Mundhra	Public	92,000	Cash	30,54,400
12	Prabhakar Kumar Bagaria HUF	Public	1,04,000	Cash	34,52,800
13	Ms Sejal Kamdar	Public	1,52,000	Cash	50,46,400
14	Ms Bandana Jhawar	Public	16,000	Cash	5,31,200
15	Ms Payal Jhawar	Public	16,000	Cash	5,31,200
16	Pawan Jhawar HUF	Public	16,000	Cash	5,31,200
17	Pankaj Jhawar HUF	Public	16,000	Cash	5,31,200
18	Ms Durga Devi Jhawar	Public	12,000	Cash	3,98,400
Total			8,76,000		2,90,83,200



2. Allotment of 5,00,000 (Five Lakh only) fully convertible warrants (“Warrants”) each convertible into, or exchangeable for, 1 (one) fully paid up equity share of the company having face value of ₹ 10/- (Rupees Ten only) each at a price of ₹ 33.20/- (Thirty-Three Rupees and Twenty Paise only) each including a premium of ₹ 23.20/- each, per warrants payable in cash (“Issue Price”), aggregating up to ₹ 1,66,00,000 /- (Rupees One Crore Sixty Six Lakh Only) on a preferential basis to Investors specified herein below:

Sr. No.	Name of Proposed Allottee	No. of Convertible Warrants	Category	Total Amt including premium (in ₹)
1	Ms Sayani Chatterjee	1,20,000	Promoter	9,96,000
2	Mr Abhijit Chatterjee	3,80,000	Promoter	31,54,000
	Total	5,00,000		41,50,000

Kindly note that the meeting of the Board of Directors of the Company commenced at 07:00 p.m. and concluded at 9:15 p.m.

You are requested to kindly take the same on record.

Thanking you.
Yours faithfully

For Ascensive Educare Limited
Scrp Code: 543443

Abhijit Chatterjee
Whole Time Director and CEO
DIN: 06439788