

Date: 13 December 2021

To,

BSE LIMITED
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001

To,

Megastar Foods Limited
Plot No. 807, Industrial Area,
Phase –II, Chandigarh -160102

Dear Sir/Ma'am,

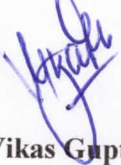
Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Megastar Foods Limited (Security Code/Security Id: 541352 /MEGASTAR)

With reference to the Captioned Subject, please find enclosed here with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 40000 Equity Shares of Rs. 10/- each at a Premium of Rs. 40/ each on 09 December 2021 (Out of Total Acquisition of 100000 shares acquired by Promoter and Promoter Group, 40,000 shares acquired by me) of Megastar Foods Limited through preferential allotment.

Please take the same on your record and oblige us.

Thanking You,



Vikas Gupta

(Promoter)

Place: Chandigarh

Enclosed: As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

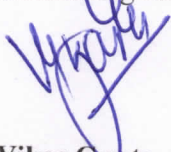
1.	Name of the Target Company (TC)	Megastar Foods Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Vikas Gupta PACs: Mrs. Indira Rani Mr. Pankaj Goyal Mr. Sat Pal Gupta Mrs. Shivani Gupta Mr. Mudit Goyal Mr. Vikas Goel		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange(SME Platform)		
5.	Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Before the acquisition under consideration, holding of				
a) Shares carrying voting rights				
	i. Mrs. Indira Rani	242000	2.44	2.44
	ii. Mr. Mudit Goyal	181500	1.83	1.83
	iii. Mr. Pankaj Goyal	1121054	11.32	11.32
	iv. Mr. Sat Pal Gupta	302500	3.05	3.05
	v. Mrs. Shivani Gupta	262086	2.65	2.65
	vi. Mr. Vikas Gupta	2139900	21.61	21.61
	vii. Mr. Vikas Goel	2492660	25.17	25.17

b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6741700	68.07%	68.07%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold			
i. Mr. Mudit Goyal	20000	0.20%	0.20%
ii. Mr. Vikas Goel	40000	0.40	0.40
iii. Mr. Vikas Gupta	40000	0.40	0.40
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	100000	1.00%	1.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i. Mrs. Indira Rani	242000	2.42	2.42
ii. Mr. Mudit Goyal	201500	2.01	2.01
iii. Mr. Pankaj Goyal	1121054	11.21	11.21
iv. Mr. Sat Pal Gupta	302500	3.02	3.02
v. Mrs. Shivani Gupta	262086	2.62	2.62
vi. Mr. Vikas Gupta	2179900	21.79	21.79
vii. Mr. Vikas Goel	2532660	25.32	25.32

b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)		6841700	68.39%	68.39%
6.	Mode of acquisition /sale	Preferential allotment		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 December 2021		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 10,00,37,000 divided into 10003700 Equity shares of ₹10 each		
9.	Equity share capital/ total voting capital of the TC after the said acquisition /sale	₹ 10,00,37,000 divided into 10003700 Equity shares of ₹10 each		
10.	Total diluted share/voting capital of the TC after the said acquisition	₹ 10,00,37,000 divided into 10003700 Equity shares of ₹10 each		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Vikas Gupta
Place: Chandigarh
Date: 13 December 2021