

10th March, 2023

The Manager-Listing BSE Limited BSE Code – 501455 The Manager-Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Dear Sir / Madam,

Subject: Update - Information received from our Promoter and its subsidiary

This is in continuation to our intimation dated May 18, 2022 in relation to Scheme of Amalgamation ('Scheme') of Karun Carpets Private Limited ('Promoter' or 'KCPL') into its wholly owned subsidiary DBH Holdings (India) Private Limited ('DHPL'). We would like to inform you that the Company has received communication dated 10<sup>th</sup> March 2023 from KCPL and DHPL wherein they have intimated that the Scheme has been withdrawn by the board of directors of KCPL and DHPL and such withdrawal has been approved by National Company Law Tribunal, Chandigarh.

You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully For Greaves Cotton Limited

Atindra Basu General Counsel and Company Secretary