



January 17, 2022

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| General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333 | The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL |
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Subject: Intimation pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Please be informed that the Nomination and Remuneration Committee of the Board in their meeting held today on January 17, 2022 has approved a grant of 70,673 options to eligible employees of the Company (which includes the employees of its wholly owned subsidiary) at price of Rs. 125 (Rupees One Hundred and Twenty Five) per option under the ‘Fineotex Chemical Limited-Employees Stock Option Plan 2020’ as amended (“FCL-ESOP 2020”).

The FCL-ESOP 2020 Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the above grant shall be governed by the terms and conditions of FCL-ESOP Scheme 2020.

Vesting Period

The vesting of the above options shall be 2 years Six months/ (30 months) from the date of grant.

Exercise Period

All the vested options shall be exercised within a period of Six Months from the date of its respective vesting.

The said options carry the right to apply for equivalent number of equity shares of the Company of the face value of Rs. 2/- each.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **FINEOTEX CHEMICAL LIMITED**

Sanjay Tibrewala
Executive Director
DIN: 00218525



FINEOTEX CHEMICAL LIMITED

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