

MANSI FINANCE (CHENNAI) LIMITED

(CIN: L65191TN1994PLC028734)

Regd. Off.: No. 45A/10, 1st Floor, Barnaby Road, Kilpauk,

CHENNAI – 600 010.

Tel: 044 – 2529 3298 e-mail ID: mansi@mansiindia.com

14.11.2023

**The Asst. General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on November 14, 2023

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 511758 ISIN: INE094E01017

This is to inform that the Board of Directors of the Company has at its meeting held on November 14, 2023 (i.e. today) inter alia, considered the following items:

Financial Results

Considered and approved the unaudited financial results for the quarter ended September 30, 2023 along with the limited review report of the statutory auditors.

SDD Non Compliant Company:

The Board was informed that the Company was in receipt of an email quoting the following non-compliance:

Based on the submission made by the company, it has been observed that the company is non-compliant with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015. Hence, as per Exchange Circular No. 20230125-33 dated January 25, 2023, Exchange has displayed the company is non-compliant with SDD and also mentioned the name of Compliance Officer under the "Get Quote" page of the Exchange Website of the Listed Entity. The said shall remain to be displayed on the Exchange Website till the Exchanges have satisfactorily verified that the company has completely complied.

The Board was informed that the Company has installed a Software namely, "Insiderr" to comply with the said provisions of Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Board was further informed that the Company has asked the Compliance Officer and one more additional officer of the Company within the secretarial department to get trained with using the said software from the vendor company and accordingly enable the Company to comply with the said regulation.

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The Board was assured that the said compliance would now be fully met with and the exchange will be shortly informed to carry out their verification of the said compliance by the Company and ensure that the name of the Company is removed from list of “*SDD Non-Compliant Companies*”.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11.00 a.m. and concluded by 2.00 p.m. We are enclosing herewith the financial results for your information and records.

Please acknowledge the receipt and do the needful.

Thanking You,

Yours faithfully,

For MANSI FINANCE (CHENNAI) LIMITED

(SURESH BAFNA)

Chairman & Managing Director

DIN: 00007655

No. 4/9B, Branson Garden Street,

Kilpauk,

Chennai – 600 010.



Partners

Vinod Kumar, B.Com., F.C.A.,
Abhishek Kawad, B.B.M., F.C.A.

E-mail: sirohiaca@gmail.com
Mobile: 9940154613
9962212532

LIMITED REVIEW REPORT

To,
The Board of Directors
Mansi Finance Chennai Limited

We have reviewed the accompanying statement of unaudited financial results of Mansi Finance Chennai Limited ("the Company") for the Quarter and six months ended 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14-11-2023

For Sirohia & co
Chartered Accountants
F.R.N.003875S

(VINOD KUMAR)
Partner

Membership No.207094

UDIN : 23207094BGYGXI7690





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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023							(Rs. In Lakhs)
1	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	2	3	4	5	6	7	
Particulars	Current 3 months ended 30-09-2023	Preceding 3 months ended 30-06-2023	Corresponding 3 months ended 30-09-2022	30-09-2023	30-09-2022	previous Accounting Year Ended 31-03-2023	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	(Audited)	
Income							
I Revenue from Operations	180.84	181.39	166.86	362.23	326.00	655.21	
II Other Income	9.61	7.23	4.57	16.84	10.95	40.88	
III Total Income (I+II)	190.45	188.62	171.43	379.07	336.95	696.09	
IV Expenses							
a) Employee benefits Expense	13.13	11.60	12.84	24.73	25.10	61.84	
b) Finance Costs	81.17	77.62	68.81	158.79	136.17	275.87	
c) Depreciation and amortisation Expense	2.50	2.50	2.50	5.00	5.00	9.78	
Impairment allowance on loans	0.00	0.00	0.00	0.00	0.00	13.84	
d) Other Expenditure	14.66	23.37	13.44	38.03	29.98	67.30	
Total Expenses	111.46	115.09	97.59	226.55	196.25	428.63	
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	78.99	73.53	73.84	152.52	140.70	267.46	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit (+)/Loss (-) before Tax (VII-VIII)	78.99	73.53	73.84	152.52	140.70	267.46	
VIII Tax expenses							
(1) Current Tax	16.00	15.00	12.00	31.00	27.00	67.66	
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	
IX Profit/Loss for the period (IX-X)	62.99	58.53	61.84	121.52	113.70	199.80	
X Other Comprehensive Income							
(1) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Items that will not be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(a) Net Changes in fair values of investments carried at fair value through OCI(NR)-Gain/(loss)	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Comprehensive incomes	0.00	0.00	0.00	0.00	0.00	0.00	
Total comprehensive Income for the period (XI+XII)	62.99	58.53	61.84	121.52	113.70	199.80	
XII Paid up equity share capital (Face Value Rs.10/- Share)	353.49	353.49	353.49	353.49	353.49	353.49	
XIII Reserves excluding revaluation reserves as per balance sheet of previous according year						2,898.90	

For Mansi Finance (Chennai) Ltd.


Director



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XIV	Earnings (Loss) per equity Share						
(1) Basic	1.78	1.66	1.75	3.44	3.22	5.65	
(2) Diluted	1.78	1.66	1.75	3.44	3.22	5.65	

- 1 The above results for the quarter ended 30th September 2023, as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 14-11-2023 and have been subjected to Limited review by the Statutory auditors.
- 2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 as prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- 3 The Company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- 4 The figures in the previous year/previous period have been regrouped and reclassified as necessary.

Date : 14-11-2023

Place:Chennai

For MANSI FINANCE CHENNAI LTD



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STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

PARTICULARS	As at 30-09-2023	As at 31-03-2023
A ASSETS		
1 FINANCIAL ASSETS		
a Cash & Cash Equivalents	70.40	303.06
b Bank Balances other than (a) above	2.82	2.82
c Loans	6,119.48	5,574.47
d Investments	24.04	24.05
e Other financial assets	24.07	27.32
sub-total	6,240.81	5,931.72
2 NON FINANCIAL ASSETS		
a Current Tax Assets	0.00	0.00
b Deferred Tax assets	2.69	2.70
c Investment property	872.45	872.45
d Property , Plant & equipement	20.37	22.66
e Other non financial assets	42.87	26.08
sub-total	938.38	923.89
TOTAL ASSETS	7,179.19	6,855.61
B LIABILITIES & EQUITIES		
1 LIABILITIES		
FINANCIAL LIABILITIES		
a Other payable	0.00	0.00
b Borrowings	3,661.77	3,449.39
c Other financial liabilities	41.05	75.32
Sub-total	3,702.82	3,524.71
NON FINANCIAL LIABILITIES		
a Provisions	18.99	18.99
b other non financial liabilites	83.48	59.52
Sub-total	102.47	78.51
2 EQUITY		
a Equity share capital	353.49	353.49
b Other Equity	3,020.41	2,898.90
Sub-total	3,373.90	3,252.39
TOTAL LIABILITIES & EQUITIES	7,179.19	6,855.61
	0.00	0.00

For Mansi Finance (Chennai) Ltd.,


Director



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MANSI FINANCE (CHENNAI) LIMITED

CASH FLOW STATEMENT 30-09-2023

(RS IN . LAKHS)

(A) CASH FLOW FROM OPERATING ACTIVITIES

PROFIT/(LOSS) BEFORE TAX 152.52

Adjustments for :

Depreciation 5.00

OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 157.52

(Increase)/decrease in trade & other receivables 0.00

(Increase)/decrease in bank balances other than cash & cash equivalents 0.00

(Increase)/decrease in loans (545.01)

(Increase)/decrease in other financial assets 3.25

(Increase)/decrease in other non financial assets (16.79)

Increase/(decrease) in trade & other payables 0.00

Increase/(decrease) in financial liabilities (34.27)

Increase/(decrease) in other non financial liabilities & provisions (2.53)

Payment of taxes (4.50)

NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

(A) (442.33)

(B) CASH FLOW FROM INVESTING ACTIVITIES

Sale of other investments 0.00

Purchase of fixed assets (2.71)

Purchase of Investment 0.00

Dividend Income 0.00

NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES

(B) (2.71)

(C) CASH FLOW FROM FINANCING ACTIVITIES

Acceptance/(repayment) of borrowings 212.38

Proceeds from issue of shares 0.00

NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES

(C) 212.38

Net increase/(decrease)in cash and cash equivalents(A+B+C) (232.66)

cash and cash equivalents at the beginning of the year 303.06

cash and cash equivalents at the end of the year 70.40

For Mansi Finance (Chennai) Ltd.,

Director



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Disclosure of transactions with related parties as on 30-09-2023

a) Related Parties and their relationship (as identified by the Management)

S.NO	NAME OF THE RELATED PARTY	RELATION
1	Sri Chandra Prabhu Agencies	Key Managerial Personnel is proprietor
2	Sajjan Kanwar Bafna	Director
3	Adit S Bafna	Relative of Key Managerial personnel
4	Suresh Bafna	Key Managerial Personnel
5	Mansi Foundation Pvt Ltd	Common Director
6	Mansi Chhog Impex Pvt Ltd	Common Director
7	Helix Impex Pvt Ltd	Common Director
8	Arham Bafna	Relative of Key Managerial personnel
9	Manitha Mardia	Relative of Key Managerial personnel
10	Padmavathi Bafna	Relative of Key Managerial personnel
11	Sureshchand Bafna & Sons HUF	Relative of Key Managerial personnel
12	Suvrat Bafna	Relative of Key Managerial personnel
13	Smt R A Eswari	Independent Director

(amount In Rupees)

b) particulars of transaction and balances with related parties :

<u>Name of Party</u>	<u>Nature of Transaction</u>	<u>Amount</u>
Sri Chandraprabhu agencies	Unsecured loan received-O/S as on 30-09-2023	16,00,95,327
	Interest paid	62,38,297
Sajjan Kanwar Bafna	Unsecured loan received-O/S as on 30-09-2023	8,28,348
	Interest paid	35,576
Suresh Bafna	Remuneration	6,00,000
Adit S Bafna HUF	Unsecured loan received-O/S as on 30-09-2023	24,78,126
	Interest paid	1,06,434
Mansi Foundation Pvt Ltd	Unsecured loan received-O/S as on 30-09-2023	5,83,71,383
	Interest paid	25,60,033
Mansi Chhog Impex Chennai Ltd	Unsecured loan received-O/S as on 30-09-2023	7,21,49,619
	Interest paid	38,21,900
Helix Impex Pvt Ltd	Unsecured loan given-O/S as on 30-09-2023	18,28,725
Arham Bafna	Unsecured loan received-O/S as on 30-09-2023	43,47,366
	Interest paid	4,14,892
Manitha Mardia	Unsecured loan received-O/S as on 30-09-2023	1,24,95,173
	Interest paid	5,36,658
Padmavathi Bafna	Unsecured loan received-O/S as on 30-09-2023	63,67,597
	Interest paid	58,489
Sureshchand Bafna & Sons HU	Unsecured loan received-O/S as on 30-09-2023	80,65,052
	Interest paid	3,46,388
Suvrat Bafna	Unsecured loan received-O/S as on 30-09-2023	4,09,79,342
	Interest paid	17,60,034


Director