

Ref: NCL/CS/2020-21/26

Date: September 28, 2020

To,  
The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Script Code: 539332

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited,  
Plot No. C-1, G – Block,  
Bandra Kurla Complex,  
Mumbai – 400051  
Script Code: NAVKARCORP

Dear Sirs,

**Subject : Summary of the Proceedings of the 12th Annual General Meeting of the Navkar Corporation Limited held on September 28, 2020 at 11.00 A.M.**

**Reference : Regulation 30 (6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In connection with reference and subject matter quoted above, please find enclosed herewith proceedings of the 12th Annual General Meeting of the Navkar Corporation Limited held on Monday, September 28, 2020 at 11.00 a.m. through Video Conferencing Facility ("VC") or Other Audio Visual Means ("OAVM").

This is for your information and records.

Thanking you,

Yours faithfully,  
For Navkar Corporation Limited



**Deepa Gehani**  
Company Secretary & Compliance Officer



Encl: As above

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210  
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India  
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**SUMMARY OF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF NAVKAR CORPORATION LIMITED (“the Company”)**

The 12th Annual General Meeting of the Members of the Company was held on September 28, 2020 at 11:00 AM through Video Conference (VC) / Other Audio Visual Means (OAVM).

The number of shareholders as on record date i.e. September 21, 2020 were 41584.

The 12<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held today i.e. Monday, September 28, 2020 at 11.00 a.m. through Video Conferencing Facility (“VC”) or Other Audio Visual Means (“OAVM”). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting. The link for accessing the AGM was opened at 10.45 a.m., 15 minutes prior to the official time as per General Circular No. 14/2020 dated 08.04.2020 and General Circular No. 17/2020 dated 13.04.2020.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	NA	NA	NA
Through Proxy / Authorised Representative	NA	NA	NA
Video Conference	10	65	75
<b>Total</b>	<b>10</b>	<b>65</b>	<b>75</b>

**Director’s Present:**

Sr. No.	Name of the Director and DIN	Designation	Place of Participation
1.	Mr. Shantilal Jayavantraj Mehta (DIN:00134162)	Chairman and Managing Director	Ranawas
2.	Mr. Nemichand Jayavantraj Mehta (DIN:01131811)	Whole - Time Director	Navi Mumbai
3.	Mr. Ashok Kumar Thakur (DIN: 07573726)	Independent Director, Chairman of the Audit Committee and Stakeholders Relationship Committee	Pune
4.	Mrs. Pooja Hemant Goyal (DIN: 07813296)	Independent Director, Chairperson of the Nomination and Remuneration Committee	Mumbai
5.	Mr. Sandeep Kumar Singh (DIN: 02814440)	Independent Director	Mumbai
6.	Mr. Jayesh Nemichand Mehta (DIN: 00510313)	Director, Non-Executive-Non Independent	Navi Mumbai

**In Attendance:**

Ms. Deepa Gehani      Company Secretary



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**Invitees:**

Mr. Anish Sewaram Maheshwari	Chief Financial Officer
Mr. Ajay Singh Chauhan	Representative on behalf of M/s Uttam Abuwala, Ghosh & Associates, Statutory Auditor
Mr. Nilesh	
Mr. Hemant Shetye	Representative on behalf of M/s HS Associates, Practicing Company Secretary, Secretarial Auditor
Ms. Ashwini Inamdar	Scrutinizer, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries

Ms. Deepa Gehani, Company Secretary and Compliance Officer of the Company welcomed the shareholders at the Annual General Meeting. The members were informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Further the Company had tied up with Central Depository Services (India) Limited to provide facility for voting through remote e-voting, e-voting during the AGM and for participation in the AGM through VC / OAVM. She further informed that the requisite quorum being present the proceedings of the meeting can be commenced. The Company Secretary then requested the Directors present at the AGM to introduce themselves. After the Directors introduced themselves, the Company Secretary requested the Chairman Mr. Shantilal J Mehta to commence the proceedings of the meeting.

Mr. Shantilal J. Mehta, Chairman and Managing Director of the Company, chaired the Meeting. He welcomed the shareholders on behalf of the Company. He then addressed the shareholders and informed them about the performance of the Company during the financial year 2019-20.

1. The Members were then provided with the instructions for participating in the AGM through video conference.
2. The members were informed that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents / Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
3. The Members were also informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at Thursday, September 24, 2020 (9.00 a.m. IST) and closed on Sunday, September 27, 2020 (5.00 p.m. IST) also the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
4. With the consent of all the Members present, the Notice convening the 12th AGM, Independent Auditors' Report on Audited Financial Statements, Directors Report along with Secretarial Audit Report and various annexures and Reports thereto, for the financial year ended March 31, 2020 which had already been circulated to all the Members, were taken as read.

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5. The members were also informed that Ms. Ashwini Inamdar, Partner of Mehta & Mehta, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner. The Voting Results along with the Scrutinizer's Report shall also be available on the website of the Company i.e. www.navkarcfs.com.

6. Business transacted at the meeting:

The following item of business as laid down in the Notice of the 12th AGM dated September 02, 2020, was transacted at the AGM.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Nemichand Jayavantraj Mehta (DIN: 01131811), who retires by rotation as a Director.

**SPECIAL BUSINESS:**

3. To appoint Mr. Jayesh Nemichand Mehta (DIN 00510313), as a Non-Executive and Non-Independent Director of the Company.
4. To re-appoint Mr. Shantilal Jayavantraj Mehta (DIN 00134162), as Chairman and Managing Director of the Company.
7. The members were further informed that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the BSE Limited, National Stock Exchange of India Limited and also be placed on the website of the Company.
8. The Company Secretary then initiated the question and answer session whereby members who had registered themselves as speakers expressed their views and sought clarification on accounts and businesses of the Company. Suggestions by the speakers were duly noted. The Chief financial Officer of the Company responded to the queries of the Members satisfactorily.
9. Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at 12:08 PM. The Company Secretary informed the members that E-Voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by CDSL.

Thanking You,

Yours Faithfully,  
**For Navkar Corporation Limited**



**Deepa Gehani**  
Company Secretary & Compliance Officer



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