



November 15, 2022

Listing Department
National Stock Exchange of India
Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E),

Mumbai - 400 051

Listing BSE Limited

Department of Corporate Services-

Phiroze JeeJeebhoy Towers, Dalal Street,

Fort,

Mumbai – 400 001

Scrip Code: ORIENTELEC Scrip Code: 541301

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022.

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith details of related party transactions for the half year ended September 30, 2022, in the format specified in the aforesaid SEBI Circular.

Please note that such details of related party transactions will also be available on the Company's website: www.orientelectric.com.

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Orient Electric Limited

Hitesh Kumar Jain
Company Secretary

Encl: a/a

Format for disclosure of related party transactions

Format f	for disclosure of relat	ed pa	arty transactions															INR Crores	
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved	Value of transaction during the reporting	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee (Refer Note 1)	period	Opening Balance	Closing Balance	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporat e deposit/ investment	(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Orient Electric Limited		Central India Industries Ltd		Investing Company	Dividend Paid	Not Applicable	6.57											
3	Orient Electric Limited Orient Electric Limited		GMMCO Limited Orient Paper & Industries Ltd.		Other Related Party Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Sale of Goods Sale of Goods	0.2 0.7	0.03 0.25											
4	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Rent Paid	0.3	0.14											
5	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Trade Receivable	Not Applicable	C	0.02	0.05									
6	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Consultancy Charges	10	3.67											
7	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Branding Charges	1.5	0.59											
8	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Trade Payable	Not Applicable	(1.90	2.32									
9	Orient Electric Limited		Birlasoft Limited		Other Related Party	Consultancy Charges ²	2.01	1.09											
10	Orient Electric Limited		Birlasoft Limited		Other Related Party	Trade Payable	Not Applicable	(0.31	1.15									
11	Orient Electric Limited		Birla Industries Provident Fund		Post employment benefit plans	Contribution to Fund	Not Applicable	1.00											
12	Orient Electric Limited		National Engineering Industries Limited		Other Related Party	Dividend Paid	Not Applicable	0.07											
13	Orient Electric Limited		Amita Birla		Relative of Member of Board of Directors/KMP		Not Applicable	0.04											
14	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director		Not Applicable	0.44											
15	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Directors Sitting Fees and Commission	Not Applicable	0.03											

16	Orient Electric Limited	Nirmala Birla	Relative of Member of Board Divi of Directors/KMP	vidend Paid Not	t Applicable	0.42					
17	Orient Electric Limited	Avani Birla	Relative of Member of Board Divi of Directors/KMP	vidend Paid Not	t Applicable	0.02					
18	Orient Electric Limited	Avani Birla	Relative of Member of Board Emp of Directors/KMP Exp	ployee Benefit pense ^{2&4}	5	0.93					
19	Orient Electric Limited	Avani Birla	Relative of Member of Board Sale of Directors/KMP	e of Goods	0.05	-0.001					
20	Orient Electric Limited	Avanti Birla	Relative of Member of Board Divi of Directors/KMP	vidend Paid Not	t Applicable	0.02					
21	Orient Electric Limited	Alka Marezban Bharucha	Non- Executive Independent Director and	ectors Sitting Fees Not d Commission	t Applicable	0.07					
22	Orient Electric Limited	Desh Deepak Khetrapal		ectors Sitting Fees Not d Commission	t Applicable	0.06					
23	Orient Electric Limited	K Pradeep Chandra	Non- Executive Independent Director and	ectors Sitting Fees Not d Commission	t Applicable	0.04					
24	Orient Electric Limited	TCA Ranganathan	Non- Executive Independent Director and	ectors Sitting Fees Not d Commission	t Applicable	0.07					
25	Orient Electric Limited	Rakesh Khanna	Per	y Managerial Not rsonnel mpensation ^{2,3&4}	t Applicable	2.45					
26	Orient Electric Limited	Rakesh Khanna		ridend Paid Not	t Applicable	0.00001					
27	Orient Electric Limited	Saibal Sengupta	Per	y Managerial Not rsonnel mpensation ^{3,4&5}	t Applicable	1.35					
28	Orient Electric Limited	Saibal Sengupta		ridend Paid Not	t Applicable	0.001					
29	Orient Electric Limited	Hitesh Kumar Jain	Pers	y Managerial Not rsonnel mpensation ³	t Applicable	0.31					
30	Orient Electric Limited	Hitesh Kumar Jain	Company Secretary Divi	ridend Paid Not	t Applicable	0.0000003					

Note -

- 1. Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the Value of transactions represents the amount for the reporting period of six months ended September 30, 2022.
- 2. The amount filled in the column L titled as 'Value of Related Party Transaction as approved by Audit Committee' is exclusive of the amount which may be incurred on deployment of additional resources because the actual amount on deployment of additional resource will be known only at the end of the financial year. The Audit Committee has approved the per man hour rate for deployment of additional resources. The indicated amount alse excludes out of pocket expenses which shall be paid on actual basis.
- 3. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole, thus, the amount is not included under Employee Benefit Expense.
- 4. Since there are options, granted to KMPs and related parties, which are not vested during the period ended September 30, 2022, the amount of provisions created on account of ESOPs to KMPs and related parties included under Employee Benefit Expense.
- 5. Amount of provisions, created on account of Long Term Incentive Scheme for KMPs and related parties, is included under Employee Benefit Expense.