

Date: June 20, 2019

To Rishabh Sharma Online surveillance BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India bse.surv@bseindia.com

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref:- L/SURV/ONL/PV/YN/ 2019-2020 / 236

We refer to your email dated June 20, 2019, seeking clarifications in relation to movement in the price of the securities of HOV Services Limited (the "Company") across exchanges in the recent past.

In this regard we wish to submit as follows:

- a) The Company does not have any information/announcement, which may, in its opinion, have a bearing on the price movement in the scrip; and
- b) The Company has made, and will continue to make, all requisite disclosures/intimations to the stock exchanges in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulation 30 thereunder.

We trust the above clarifies the matter.

Kindly take the same on records.

For HOV Services Limited

Bhuvanesh Sharma

VP-Corporate Affairs & Company Secretary & Compliance Officer