



**Fastrack Finsec**  
Category-I Merchant Banker

Date: 26.08.2019

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Sub: Submission of Extract of Newspaper Advertisement of Corrigendum of Detailed Public Statement issued in the matter of Open Offer of Garv Industries Limited**

Dear Sir

In pursuant to the provisions of Regulation 13, 14 & 15 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*hereinafter referred to as "the Regulations"*), Mr. Swaranjeet Singh Sayal and Mr. Rubaljeet Singh Sayal (*Acquirers*) has made a Public Announcement on July 09, 2019, to the Equity Shareholders of Garv Industries Limited for the acquisition of upto 26,52,000 equity shares (*i.e. 26% of total outstanding fully paid up equity share capital*) of Garv Industries Limited at a price of Rs. 10.65 per equity share determined in pursuant to Regulation 8 of the Regulations.

Kindly take note that we had published the Corrigendum to Detailed Public Statement in the following newspapers as prescribed in the Regulations:

1. Financial Express (*English Newspaper*) having national daily wide circulation in India;
2. Jansatta (*Hindi Newspaper*) having national daily wide circulation in India;
3. Financial Express (*Regional Newspaper-Mumbai i.e. where stock exchange is situated*).

Enclosed extract of newspaper advertisement of Corrigendum to Public Statement issued in above said newspaper for your kind reference and records.

You are hereby requested to kindly accept and acknowledge the same.

For **Fast Track Finsec Private Limited**

Rohit Pareek

Director  
08132565



**Fast Track Finsec Private Limited**

CIN : U65191DL2010PTC200381

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# CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR ATTENTION OF THE EQUITY SHAREHOLDERS OF GARV INDUSTRIES LIMITED

**Registered Office: H. No. 8885, G. No- 2, Multani Dhanda, Paharganj, Delhi 110055**

**CIN: L74990DL2017PLC324826 Tel No.: +91 -23629277**

Email Id: info@garvindustries.com

In Compliance with Regulations 3 (1) and 4 read with Regulations 13 (4), 14 (3) and 15 (2) of the SEBI (Substantial acquisition of shares and takeovers) Regulation 2011. Open offer for acquisition up-to 26,52,000 Equity Shares from the Shareholders of

**GARV INDUSTRIES LIMITED**

BY

**Mr. Swaranjeet Singh Sayal and Mr. Rubaljeet Singh Sayal**

Open Offer ("Offer") for Acquisition of upto 26,52,000 Equity Shares of Rs. 10/- each from equity shareholders of Garv Industries Limited ("GIL" or "the Target Company" or "TC") representing 26.00 % of the fully paid equity shares capital of the Target Company as of the 10th working day from the closure of the tendering period, by Mr. Swaranjeet Singh Sayal and Mr. Rubaljeet Singh Sayal (hereinafter referred to as "Acquirers") at a price of 10.65/- (Rupees Ten and Sixty Five Paise) per equity share, payable in cash, pursuant to and in compliance with Regulation 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (herein-after referred to as "SEBI(SAST) Regulations" or "The Regulation").

This Corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by Fastrack Finsec Private Limited, the manager to the offer (Manager to the offer/ Manager) on behalf of Acquirer in compliance with SEBI(SAST) Regulation, 2011 and subsequent amendments thereto and the observation letter issue by SEBI having Reference No. SEBI/HO/CFD/DCR1/OW/P/2019/21274 dated August 20, 2019, to amend and supplement the Detailed Public Statement Published on July 16th, 2019.

**THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING INFORMATION RELATED TO THE OFFER:**

Update on the Schedule of Activities:

The Revised Schedule of Activities pertaining to the offer is set forth below:

### SCHEDULE OF MAJOR ACTIVITIES OF OPEN OFFER

Activities	Date	Day	Revised Date	Revised Day
Public Announcement date (PA)	July 09, 2019	Tuesday	July 09, 2019	Tuesday
Publication of Detailed Public Statement (DPS)	July 16, 2019	Tuesday	July 16, 2019	Tuesday
Filing of Draft Letter of Offer (DLOF) with SEBI	July 23, 2019	Tuesday	July 23, 2019	Tuesday
Last date of Public Announcement for a Competing Offer(s)*	August 06, 2019	Tuesday	August 06, 2019	Tuesday
Last date for receipt of comments from SEBI on the draft Letter of Offer (In the event SEBI has not sought clarification or additional information from the Manager to the Offer)	August 13, 2019	Tuesday	August 21, 2019**	Wednesday
Identified date/Specified date (for the purpose of determining the names of shareholders to whom the Letter of Offer (LOF) will be sent)***	August 19, 2019	Monday	August 22, 2019	Thursday
Last date by which Letter of Offer will be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	August 23, 2019	Friday	August 29, 2019	Thursday
Last date by which the Committee of Independent Directors of the Board of Directors of the Target Company shall give its recommendations to the Public Shareholders of the Target Company for this Offer	August 27, 2019	Tuesday	August 30, 2019	Friday
Last date for Upward revision in Offer Price/ Offer Size	August 26, 2019	Monday	August 29, 2019	Thursday
Date of Publication of Offer opening Public Announcement in the newspaper in which DPS has been published	August 29, 2019	Thursday	September 03, 2019	Tuesday
Date of commencement of Tendering Period ("Offer Opening Date")	August 30, 2019	Friday	September 04, 2019	Wednesday
Date of closure of Tendering Period ("Offer Closing date")	September 13, 2019	Friday	September 17, 2019	Tuesday
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	September 27, 2019	Friday	September 25, 2019	Wednesday
Last Date for issue of post-offer advertisement	September 20, 2019	Friday	September 24, 2019	Tuesday

\*There was no competing offer.

\*\* Actual Date of receipt of SEBI Observation Letter.

\*\*\* Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered/ unregistered) of the equity shares of the Target Company (except the Acquirer and PACs) are eligible to participate in the Offer any time before the Closure of the Offer.

Pursuant to the provision of Regulation 40(1) of the LODR and for the purpose of Section No VIII of the Detailed Public Statement i.e. "The Selling Broker can enter orders for dematerialized shares only".

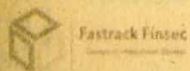
**Shareholders please note:** As per the provision to Regulation 40(1) of the LODR Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) the transferability of physical shares is disallowed after March 31, 2019. As the tendering period under this offer would start on September 04, 2019 and would close on September 17, 2019, Acquirer would not be able to accept shares in physical form after March 31, 2019. In case any physical shareholder desires to tender his shares in this offer, he should get the shares converted into Demat form before tendering and they should approach their DP.

The Acquirer accepts full responsibility for the information contained in this Corrigendum to the DPS and also for the obligations of the Acquirer laid down in the Regulations, as amended.

All the other terms and conditions remain unchanged.

This Corrigendum is expected to be available on the SEBI website at <http://www.sebi.gov.in>. For further details, please refer to the Letter of Offer issued by the Acquirer.

**ISSUED BY THE MANAGER TO THE OFFER:**



**Fast Track Finsec Private Limited**

B-502, Statesman House, 147 Barakhamba Road, New Delhi- 110001

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Email: mb@ftfinsec.com

Website: www.ftfinsec.com

Contact Person: Mr. Pawan Kumar Mahur

SEBI Reg. No: INM000012500

CIN: U65191DL2010PTC200381

For & On behalf of the Acquirer

Sd/-

Sd/-

Swaranjeet Singh Sayal

Rubaljeet Singh Sayal

Place: New Delhi

Date: August 26, 2019