

**From:**  
**MAANAAV DINESHKUMAR AGARWAL**  
**C – 602, FOUR SEASON APARTMENT,**  
**OPP. GINGER HOTEL, PIPLOD**  
**SURAT, GUJARAT - 395007**

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Date: 24.02.2023

<b>The Manager</b> <b>Bombay Stock Exchange Limited</b> <b>Floor 25, P J Towers,</b> <b>Dalal Street,</b> <b>Mumbai- 400 001. INDIA</b>	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> <b>“EXCHANGE PLAZA”,</b> <b>Bandra – Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai- 400 051. INDIA</b>
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Sir/Madam,

**SUB: SUBMISSION OF DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS, 2011 AND REGULATION 7(2) OF SEBI (PIT) REGULATIONS, 2015**

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulations, 2015 in respect of acquisition of 9,158 equity shares of Gallantt Ispat Limited (formerly known as Gallantt Metal Limited).

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,



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**MAANAAV DINESHKUMAR AGARWAL**  
**PROMOTER GROUP SHAREHOLDER,**  
**GALLANTT ISPAT LIMITED**  
**(Formerly Gallantt Metal Limited)**

**Encl: As above**

**CC: Board of Directors, GALLANTT ISPAT LIMITED, “Gallantt House”, I – 7, Jangpura Extension, New Delhi - 110014**

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART A - Details of the Acquisition / Disposal**

Name of the Target Company (TC)	GALLANTT ISPAT LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<p><b>Acquirer</b></p> <p>1. Maanaav Dineshkumar Agarwal</p> <p><b>PACs-</b></p> <p>2. Chandra Prakash Agrawal HUF  3. Dinesh R Agarwal  4. Chandra Prakash Agrawal  5. Anupam Agarwal  6. Ashutosh Agrawal  7. Brij Mohan Joshi  8. Karuna Jindal  9. Kusum Jalan  10. Madhu Agrawal  11. Mayank Agrawal  12. Narain Prasad Ajitsaria  13. Nidhi Jalan  14. Nitin Mahavir Prasad Kandoi  15. Om Prakash Jalan  16. Pallavi Agrawal  17. Prem Prakash Agrawal  18. Prem Prakash Agrawal HUF  19. Priya Saraff  20. Priyanka Das  21. Priyanka Gupta  22. Santosh Kumar Agrawal  23. Santosh Kumar Agrawal HUF  24. Shruti Kandoi  25. Shyama Agrawal  26. Smriti Agrawal  27. Subodh Kumar Jalan  28. Sumesh Kumar Agarwal  29. Uma Agrawal</p>		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p><b>Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	36,293	0.015	0.015





e) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	36,293	0.015	0.015
<b>Details of acquisition/disposal</b> a) Shares carrying voting rights acquired/disposed b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others) e) Total (a+b+c+/-d)	9,158	0.004	0.004
<b>After the acquisition/disposal, holding of acquirer along with PACs of:</b> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others) e) Total (a+b+c+d)	45,451	0.019	0.019
Mode of acquisition/disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument	22.02.2023		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**PART – A**

**Details of the Acquisition / Disposal**

1. Name of the Target Company (TC)	GALLANTT ISPAT LIMITED					
2. Name(s) of the acquirer/seller and Person Acting in Concert (PAC) with the Acquirer/Seller	<p><b>Acquirer</b></p> <p>1. Maanaav Dineshkumar Agarwal</p> <p><b>PACs</b></p> <p>2. Chandra Prakash Agrawal HUF  3. Chandra Prakash Agrawal  4. Anupam Agarwal  5. Ashutosh Agrawal  6. Brij Mohan Joshi  7. Dinesh R Agarwal  8. Karuna Jindal  9. Kusum Jalan  10. Madhu Agrawal  11. Mayank Agrawal  12. Narain Prasad Ajitsaria  13. Nidhi Jalan  14. Nitin Mahavir Prasad Kandoi  15. Om Prakash Jalan  16. Pallavi Agrawal  17. Prem Prakash Agrawal  18. Prem Prakash Agrawal HUF  19. Priya Saraff  20. Priyanka Das  21. Priyanka Gupta  22. Santosh Kumar Agrawal  23. Santosh Kumar Agrawal HUF  24. Shruti Kandoi  25. Shyama Agrawal  26. Smriti Agrawal  27. Subodh Kumar Jalan  28. Sumesh Kumar Agarwal  29. Uma Agrawal</p>					
3. Whether the acquirer/seller belongs to Promoter/Promoter Group	Yes					
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited					
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer/Seller and PAC	Number of Shares	% w.r.t total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)			
Before the acquisition/disposal under consideration, holding of:	Details as per Annexure 1					
a) Shares carrying voting rights						
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)						
c) Voting rights (VR) otherwise than by shares						
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)						



<b>e) Total (a+b+c+d)</b>		
<b>Details of Acquisition/Disposal:</b>	Details as per Annexure 1	
a) Shares carrying voting rights acquired/ <del>disposed</del>		
b) Voting Rights acquired/sold otherwise than by shares		
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold		
d) Shares encumbered/ invoked/ released by the acquirer		
<b>e) Total (a+b+c+d)</b>		
<b>After the Acquisition/Disposal, holding of:</b>	Details as per Annexure 1	
a) Shares carrying voting rights		
b) Shares encumbered with the acquirer/seller c) VRs otherwise than by shares		
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
<b>e) Total (a+b+c+d)</b>		
Mode of acquisition/ <del>disposal</del> (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open market	
Date of acquisition of/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.02.2023	
Equity share capital / total voting capital of the TC before the said acquisition/ <del>disposal</del>	24,12,80,945 Equity Shares of Rs. 10/- each	
Equity share capital/ total voting capital of the TC after the said acquisition/ <del>disposal</del>	24,12,80,945 Equity Shares of Rs. 10/- each	
Total diluted share/voting capital of the TC after the said acquisition/ <del>disposal</del>	24,12,80,945 Equity Shares of Rs. 10/- each	

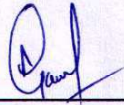


## Annexure 1

## LIST OF PROMOTERS SHAREHOLDING PRE &amp; POST ACQUISITION/SALE OF EQUITY SHARES

Shareholding Details Name of the shareholder	Before the transaction		Transaction		After the transaction	
	No. of shares or voting rights held	Percentage with respect to total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC
<b>Acquirer</b>						
Maanaav Dineshkumar Agarwal	36,293	0.015	9,158	0.004	45,451	0.019
<b>TOTAL (1)</b>	<b>36,293</b>	<b>0.015</b>	<b>9,158</b>	<b>0.004</b>	<b>45,451</b>	<b>0.019</b>
<b>PACs</b>						
Chandra Prakash Agrawal HUF	49,53,863	2.053	-	-	49,53,863	2.053
Chandra Prakash Agrawal	7,04,48,608	29.198	-	-	7,04,48,608	29.198
Anupam Agarwal	8,896	0.004	-	-	8,896	0.004
Ashutosh Agarwal	86,04,248	3.566	-	-	86,04,248	3.566
Brij Mohan Joshi	2,500	0.001	-	-	2,500	0.001
Dinesh R Agarwal	1,40,12,196	5.807	-	-	1,40,12,196	5.807
Karuna Jindal	4,046	0.002	-	-	4,046	0.002
Kusum Jalan	19,661	0.008	-	-	19,661	0.008
Madhu Agrawal	1,56,89,917	6.503	-	-	1,56,89,917	6.503
Mayank Agrawal	1,63,31,915	6.769	-	-	1,63,31,915	6.769
Narain Prasad Ajitsaria	2,500	0.001	-	-	2,500	0.001
Nidhi Jalan	24,500	0.010	-	-	24,500	0.010
Nitin Mahavir Prasad Kandoi	4,51,571	0.187	-	-	4,51,571	0.187
Om Prakash Jalan	98,279	0.041	-	-	98,279	0.041
Pallavi Agrawal	24,97,500	1.035	-	-	24,97,500	1.035
Prem Prakash Agrawal	73,34,667	3.040	-	-	73,34,667	3.040
Prem Prakash Agarwal HUF	55,75,467	2.311	-	-	55,75,467	2.311
Priya Saraff	1,00,000	0.041	-	-	1,00,000	0.041
Priyanka Das	29,512	0.012	-	-	29,512	0.012
Priyanka Gupta	49,85,000	2.066	-	-	49,85,000	2.066
Santosh Kumar Agrawal	2,97,535	0.123	-	-	2,97,535	0.123
Santosh Kumar Agrawal HUF	56,50,943	2.342	-	-	56,50,943	2.342
Shruti Kandoi	17,056	0.007	-	-	17,056	0.007
Shyama Agrawal	51,60,670	2.139	-	-	51,60,670	2.139
Smriti Agarwal	25,49,775	1.057	-	-	25,49,775	1.057
Subodh Kumar Jalan	10,000	0.004	-	-	10,000	0.004
Sumesh Kumar Agarwal	1,00,000	0.041	-	-	1,00,000	0.041
Uma Agrawal	8,45,615	0.350	-	-	8,45,615	0.350
<b>TOTAL (2)</b>	<b>16,58,06,440</b>	<b>68.719</b>	-	-	<b>16,58,06,440</b>	<b>68.719</b>
<b>TOTAL (1+2)</b>	<b>16,58,42,733</b>	<b>68.734</b>	<b>9,158</b>	<b>0.004</b>	<b>16,58,51,891</b>	<b>68.738</b>

Thanking you,



**Maanaav Dineshkumar Agarwal**  
**Promoter Group Shareholder of**  
**Gallantt Ispat Limited (Formerly Gallantt Metal Limited)**

Place: Surat

Date: 24.02.2023