

**Ingersoll Rand Inc.**  
800-A Beatty Street  
Davidson, North Carolina 28036

July 20, 2020

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers, Dalal St,</b> <b>Kala Ghoda, Fort, Mumbai, Maharashtra</b> <b>400001</b> <b>Scrip ID: INGERRAND</b> <b>Scrip Code: 500210</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza Block G, Plot No-C 1,</b> <b>Bandra East, Mumbai, Maharashtra</b> <b>400051</b> <b>Trading Symbol: INGERRAND</b>
<b>PR Shubhakar</b> <b>Company Secretary and Compliance Officer</b> <b>Ingersoll-Rand (India) Limited</b> <b>1st Floor, Subrahmanya Arcade, Number 12/1</b> <b>Bannerghatta Road, Bangalore - 560029</b>	

Dear Sir/ Ma'am,

**Ref: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended**

Please find attached herewith, the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the acquisition of equity shares of Ingersoll-Rand (India) Limited by Ingersoll Rand Inc.

We request you to kindly take note of the same and update it in your records, and acknowledge receipt.

Thanking You,

Yours Faithfully,

For **Ingersoll Rand Inc.**



**Authorised Signatory**

**Name:** Andrew Schiesl

**Designation:** Senior Vice President, General Counsel, Chief Compliance Officer and Secretary

**Encl:** a/a

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ingersoll-Rand (India) Limited (the “Company”)		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	<i>Acquirer</i> – Ingersoll Rand Inc., a member of the Promoter and Promoter Group of the Company  <i>Other members of the Promoter and Promoter Group of the Company:</i> Ingersoll-Rand Industrial U.S., Inc.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer and PACs:</b>			
a) Shares carrying voting rights	23,360,000	73.9990%	73.9990%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>23,360,000</b>	<b>73.9990%</b>	<b>73.9990%</b>

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<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/ <del>old</del>	17,41,798	5.5176%	5.5176%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>17,41,798</b>	<b>5.5176%</b>	<b>5.5176%</b>
<b>After the acquisition, holding of acquirer and PACs</b>			
a) Shares carrying voting rights	25,101,798	79.5166%	79.5166%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>25,101,798</b>	<b>79.5166%</b>	<b>79.5166%</b>
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares have been acquired by the Acquirer from the public shareholders of the Company, as part of the Open Offer Process		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is	July 17, 2020		

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applicable	
Equity share capital / total voting capital of the TC before the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)

(\*) *Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

(\*\*) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**Signature of the Acquirer (Ingersoll Rand Inc.)**



**Authorised Signatory**

**Name:** Andrew Schiesl

**Designation:** Senior Vice President, General Counsel, Chief Compliance Officer and Secretary

Place: Davidson, North Carolina, United States of America

Date: July 20, 2020