

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

April 30, 2024

To,

BSE Limited

Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001.

[BSE Scrip code: 512257]

Sub: Outcome of Board Meeting held on Tuesday, April 30, 2024.

This is to inform the Exchange that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Meeting of Board of Directors of the Company held today on Tuesday, April 30, 2024 at 05.00 P.M. at the registered office of the Company at 303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai-400011 wherein the following decision was taken:

1. Approval to increase the Managerial Remuneration of the following Directors w.e.f April 01, 2024.

| Name | Designation | Revised Remuneration (per month) |
|-----------------------------|---------------------|-------------------------------------|
| Mr. Dinesh Ramprasad Poddar | Managing Director | Rs. 6,50,000/- * |
| Ms. Rhea Dinesh Poddar | Whole Time Director | Rs. 70,000/- |
| Mr. Prabhat Dinesh Poddar | Whole Time Director | Rs. 70,000/- |

* Subject to the approval of members in the ensuing Annual General Meeting of the Company.

The Board Meeting commenced at 05.00 P.M. and concluded at 05.15 P.M.

Kindly update the same in your record.

Thanking You,

For **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182