



# NCC

Ref: NCCL/UAFR/Dec-19/Reg 30&33/2020

February 7, 2020

**The Secretary**  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), MUMBAI - 500 051.  
Fax No: 022 – 2659 8237 / 38

**The Secretary**  
**Bombay Stock Exchange Ltd,**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
MUMBAI – 400 001.  
Fax : 022-22722037/39

Dear Sir(s),

**Sub: Intimation under Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended regarding the outcome of Board Meeting held on 7<sup>th</sup> February, 2020.**

**Ref : Scrip Code- BSE-500294 & NSE- NCC**

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results for the Third Quarter and Nine months period ended 31<sup>st</sup> December, 2019 (**standalone & consolidated**) which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 7<sup>th</sup> February, 2020 and also the Limited Review Report furnished by the Statutory Auditors of the Company. We are also forwarding herewith the press release being issued in this connection. The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.30 p.m

We would request you to please take on record the above and host the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC LIMITED.

*7.02.2020*  
**M V Srinivasa Murthy**  
**Company Secretary & EVP (L)**  
Encl : As above

**NCC Limited**

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com

# NCC

NCC Limited  
CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccLtd.in Website : www.ncclimited.com

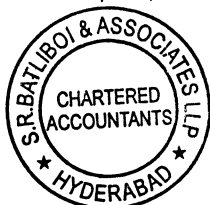
## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

		(₹ in Crores)					
Sl no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from Operations	2117.16	1732.00	3226.48	6036.84	8690.89	12079.76
	b) Other Income	31.87	70.32	19.61	127.21	82.22	118.25
	<b>Total Income</b>	<b>2149.03</b>	<b>1802.32</b>	<b>3246.09</b>	<b>6164.05</b>	<b>8773.11</b>	<b>12198.01</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	807.93	588.99	1295.93	2160.84	3522.23	4763.59
	b) Construction Expenses	209.46	190.39	217.70	621.65	617.85	921.31
	c) Sub - contractor work bills	663.92	553.23	1140.31	1970.27	3006.22	4245.59
	d) Employee benefits expense	110.48	115.27	114.88	338.09	320.05	439.32
	e) Finance costs	141.76	130.75	124.54	398.36	334.26	451.26
	f) Depreciation and amortisation expenses	45.02	44.88	38.97	133.60	109.02	149.37
	g) Other expenses	75.36	51.10	65.18	196.37	199.21	286.95
	<b>Total Expenses</b>	<b>2053.93</b>	<b>1674.61</b>	<b>2997.51</b>	<b>5819.18</b>	<b>8108.84</b>	<b>11257.39</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>95.10</b>	<b>127.71</b>	<b>248.58</b>	<b>344.87</b>	<b>664.27</b>	<b>940.62</b>
4	Exceptional Items (net)	(22.88)	(16.50)	-	(39.38)	(47.50)	(58.93)
5	<b>Profit before tax (3+4)</b>	<b>72.22</b>	<b>111.21</b>	<b>248.58</b>	<b>305.49</b>	<b>616.77</b>	<b>881.69</b>
6	Tax expense						
	a) Current tax	(38.63)	37.32	80.85	45.43	227.94	308.73
	b) Deferred tax	0.54	(6.15)	7.50	(11.61)	(0.72)	9.05
	<b>Total tax expense</b>	<b>(38.09)</b>	<b>31.17</b>	<b>88.35</b>	<b>33.82</b>	<b>227.22</b>	<b>317.78</b>
7	<b>Net Profit after tax (5-6)</b>	<b>110.31</b>	<b>80.04</b>	<b>160.23</b>	<b>271.67</b>	<b>389.55</b>	<b>563.91</b>
8	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.35)	(1.48)	(0.99)	(4.31)	(2.57)	(7.76)
	b) Income tax relating to items that will not be reclassified to profit or loss	0.48	0.51	0.35	1.51	0.90	2.72
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	0.03	0.16	(0.16)	0.26	0.67	0.73
	b) Income tax relating to items that may be reclassified to profit or loss	-	-	0.06	-	(0.23)	-
	<b>Total Other comprehensive income / (loss)</b>	<b>(0.84)</b>	<b>(0.81)</b>	<b>(0.74)</b>	<b>(2.54)</b>	<b>(1.23)</b>	<b>(4.31)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>109.47</b>	<b>79.23</b>	<b>159.49</b>	<b>269.13</b>	<b>388.32</b>	<b>559.60</b>
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	120.13	120.13	120.13	120.13	120.13	120.13
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						4636.65
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic and Diluted	1.83	1.34	2.67	4.52	6.49	9.39

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 07, 2020.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and Nine months ended December 31, 2019.
- 3 Exceptional items for the quarter and nine months ended December 31, 2019 represents provision made for impairment of investment in subsidiary company.
- 4 The Company has received the balance amount of ₹ 82.37 Crores from the Promoters of the company on January 27, 2020 against Share Warrants for which 92,00,000 Equity Shares were issued @ ₹119.37 per share.
- 5 The Board of Directors at its meeting held on December 28, 2019 has approved the proposal of merger of two wholly owned subsidiaries i.e., Vaidehi Avenues Limited and Aster Rail Private Limited with the Parent Company. The scheme of merger will not have any significant impact on standalone financials.
- 6 The tax expense for the quarter and nine months ended December 31, 2019 is after accounting of net tax credit of ₹ 73.09 Crores on receipt of assessment orders of previous years.
- 7 Other income for the nine months period ended December 31, 2019 includes a profit on sale of land of ₹ 44.25 Crores.
- 8 The company has adopted Ind AS 116 "Lease" effective April 01, 2019 and the impact of the same is insignificant.

Place : Hyderabad  
Date : 07.02.2020



By Order of the Board  
for NCC Limited

**A.A.V.RANGA RAJU**  
Managing Director

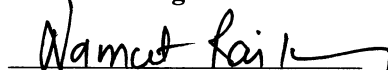
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NCC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NCC Limited (the "Company") which includes 30 Joint Operations for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Navneet Rai Kabra

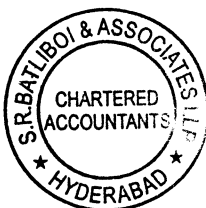
Partner

Membership No.: 102328

UDIN: 20102328AAAAAI4613

Hyderabad

February 07, 2020



**NCC**

NCC Limited

CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccldt.in

Website : www.ncclimited.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Sl no	Particulars	₹ in Crores					
		Quarter ended			Nine months ended		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a) Revenue from Operations	2281.40	1938.28	3378.67	6566.66	9134.56	12895.64
	b) Other Income	1.58	59.97	36.97	86.08	73.82	124.33
	<b>Total Income</b>	<b>2282.98</b>	<b>1998.25</b>	<b>3415.64</b>	<b>6652.74</b>	<b>9208.38</b>	<b>13019.97</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	823.13	612.58	1319.52	2223.31	3604.28	4875.10
	b) Changes in inventories of work in progress	6.02	20.28	(0.72)	39.68	(0.06)	155.23
	c) Construction Expenses	224.74	203.01	230.55	667.17	654.65	962.71
	d) Sub - contractor work bills	758.47	660.81	1216.80	2247.14	3178.02	4510.07
	e) Employee benefits expense	126.07	126.32	127.58	375.81	363.02	495.16
	f) Finance costs	150.06	140.62	143.03	427.48	388.54	521.95
	g) Depreciation and amortisation expenses	49.77	51.75	50.52	152.76	144.05	192.53
	h) Other expenses	80.21	57.15	70.56	213.30	210.82	298.20
	<b>Total Expenses</b>	<b>2218.47</b>	<b>1872.52</b>	<b>3157.84</b>	<b>6346.65</b>	<b>8543.32</b>	<b>12010.95</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>64.51</b>	<b>125.73</b>	<b>257.80</b>	<b>306.09</b>	<b>665.06</b>	<b>1009.02</b>
4	Exceptional Items (net)	0.60	(13.91)	-	(13.31)	(40.00)	(107.82)
5	Share of (Loss) of Associates	(0.28)	(2.01)	(1.50)	(4.49)	(4.88)	(6.86)
6	<b>Profit before tax (3+4+5)</b>	<b>64.83</b>	<b>109.81</b>	<b>256.30</b>	<b>288.29</b>	<b>620.18</b>	<b>894.34</b>
7	<b>Tax expense</b>						
	a) Current tax	(38.53)	37.80	81.52	46.45	229.12	315.07
	b) Deferred tax	0.86	(6.77)	7.21	(11.71)	(1.22)	11.70
	<b>Total tax expense</b>	<b>(37.67)</b>	<b>31.03</b>	<b>88.73</b>	<b>34.74</b>	<b>227.90</b>	<b>326.77</b>
8	<b>Net Profit after tax (6-7)</b>	<b>102.50</b>	<b>78.78</b>	<b>167.57</b>	<b>253.55</b>	<b>392.28</b>	<b>567.57</b>
	<b>Attributable to :</b>						
	Shareholders of the Company	103.83	82.18	165.89	260.71	391.12	578.69
	Non- Controlling interests	(1.33)	(3.40)	1.68	(7.16)	1.16	(11.12)
9	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(1.35)	(1.48)	(0.98)	(4.31)	(2.56)	(7.93)
	b) Share of other comprehensive income in Associates	-	-	-	-	-	0.03
	c) Income tax relating to items that will not be reclassified to profit or loss	0.48	0.51	0.35	1.51	0.90	2.76
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	0.75	1.71	(17.24)	2.45	(2.12)	(2.34)
	b) Income tax relating to items that may be reclassified to profit or loss	-	-	0.06	-	(0.23)	-
	<b>Total Other comprehensive Income / (loss)</b>	<b>(0.12)</b>	<b>0.74</b>	<b>(17.81)</b>	<b>(0.35)</b>	<b>(4.01)</b>	<b>(7.48)</b>
10	<b>Total comprehensive Income (8+9)</b>	<b>102.38</b>	<b>79.52</b>	<b>149.76</b>	<b>253.20</b>	<b>388.27</b>	<b>560.09</b>
	<b>Attributable to :</b>						
	Shareholders of the Company	103.71	82.92	148.08	260.36	387.11	571.24
	Non- Controlling interests	(1.33)	(3.40)	1.68	(7.16)	1.16	(11.15)
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	120.13	120.13	120.13	120.13	120.13	120.13
12	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						4475.24
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic and Diluted	1.73	1.37	2.76	4.34	6.51	9.63

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 07, 2020.
- The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter and Nine months ended December 31, 2019.
- Exceptional items for nine months ended December 31, 2019 represents provision made for impairment of loan given by NCC Infrastructure Holdings Limited to its associate company.
- The Company has received the balance amount of ₹ 82.37 Crores from the Promoters of the Company on January 27, 2020 against Share Warrants for which 92,00,000 Equity Shares were issued @ ₹ 119.37 per share.
- The Board of Directors at its meeting held on December 28, 2019 has approved the proposal of merger of two wholly owned subsidiaries i.e., Vaidehi Avenues Limited and Aster Rail Private Limited with the Parent Company. The scheme of merger will not have any significant impact on financials.
- The tax expense for the quarter and nine months ended December 31, 2019 is after accounting of net tax credit of ₹ 73.09 Crores on receipt of assessment orders of previous years.
- Other income for the nine months period ended December 31, 2019 includes a profit on sale of land of ₹ 44.25 Crores.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The Group has adopted Ind AS 116 'Leases' effective April 01, 2019 and the impact on the same is insignificant.

By Order of the Board  
for NCC Limited

  
A.A.V. RANGA RAJU  
Managing Director
Place : Hyderabad  
Date : 07.02.2020

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NCC Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NCC Limited (the "Holding Company"), which includes 30 joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as referred to in Annexure I.
5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 43 subsidiaries, whose interim financial results and other financial information reflect Group's share of total revenues of Rs. 165.05 crore and Rs. 540.32 crore, Group's share of total net loss after tax of Rs. 29.96 crore and Rs. 63.17 crore, Group's share of total comprehensive loss of Rs. 36.74 crore and Rs. 86.63 crore, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, which have been reviewed by their respective independent auditors. The Statement also includes the Group's share of net loss after tax of Rs. 0.29 crore and Rs 0.62 crore and total comprehensive loss of Rs. 0.29 crore and Rs. 0.62 crore, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of 4 associates, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

subsidiaries and associates, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Of the above, 4 subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

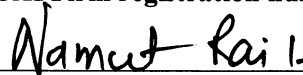
Our conclusion on the Statement is not modified in respect of these matters.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 4 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenues of Rs. Nil and Rs. Nil, Group's share of total net profit after tax of Rs. 0.05 crore and Rs. 0.94 crore, Group's share of total comprehensive income of Rs. 0.01 crore and Rs. 0.84 crore, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. Nil and Rs. 3.87 crore and total comprehensive loss of Rs. Nil and Rs. 3.87 crore, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

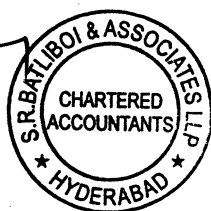
**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Navneet Rai Kabra  
Partner

Membership No.: 102328



UDIN: 20102328AAAAAJ9102

Hyderabad

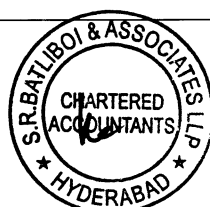
February 07, 2020

# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

## Annexure I

Sl No.	Name of the Entity
<b>Subsidiaries</b>	
1	AKHS Homes LLP (Formerly known as "AKHS Homes Private Limited")
2	Al Mubarakia Contracting Co. L.L.C.
3	Aster Rail Private Limited
4	CSVS Property Developers Private Limited
5	Dhatri Developers & Projects Private Limited
6	JIC Homes Private Limited
7	Kedarnath Real Estates LLP (Formerly known as "Kedarnath Real Estates Private Limited")
8	M A Property Developers Private Limited
9	Mallelavanam Property Developers Private Limited
10	Nagarjuna Construction Company International L.L.C.
11	Nagarjuna Contracting Co. L.L.C.
12	Nagarjuna Suites Private Limited
13	Nandyala Real Estates LLP (Formerly known as "Nandyala Real Estates Private Limited")
14	NCC Infra Limited
15	NCC Infrastructure Holdings Limited
16	NCC Infrastructure Holdings Mauritius Pte. Limited
17	NCC International Convention Centre Limited
18	NCC Oil & Gas Limited #
19	NCC Urban Homes Private Limited
20	NCC Urban Infrastructure Limited
21	NCC Urban Meadows Private Limited
22	NCC Urban Ventures Private Limited
23	NCC Urban Villas Private Limited
24	NCC Vizag Urban Infrastructure Limited
25	NCC WLL*
26	NCCA International Kuwait General Contracts Company LLC
27	NJC Avenues Private Limited
28	OB Infrastructure Limited
29	Pachhwarra Coal Mining Private Limited
30	Patnitop Ropeway & Resorts Limited
31	PRG Estates LLP (Formerly known as "PRG Estates Private Limited")
32	Samashti Gas Energy Limited
33	Savitra Agri Industrial Park Private Limited
34	Siripada Homes Private Limited
35	Sradha Real Estates Private Limited
36	Sri Raga Nivas Property Developers LLP (Formerly known as "Sri Raga Nivas Property Developers Private Limited")
37	Sri Raga Nivas Ventures Private Limited
38	Sushanthi Housing Private Limited
39	Sushanti Avenues Private Limited
40	Sushruta Real Estates Private Limited
41	Talaipalli Coal Mining Private Limited
42	Thrilekya Real Estates LLP (Formerly known as "Thrilekya Real Estates Private Limited")
43	Vaidehi Avenues Limited



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Sl No.	Name of the Entity
44	Vara Infrastructure Private Limited
45	Varma Infrastructure LLP (Formerly known as "Varma Infrastructure Private Limited")
46	Vera Avenues Private Limited
47	VSN Property Developers LLP (Formerly known as "VSN Property Developers Private Limited")
<b>Associates</b>	
1	Apollonius Coal and Energy Pte. Limited
2	Brindavan Infrastructure Company Limited
3	Ekana Sportz City Private Limited
4	Himalayan Green Energy Private Limited
5	Nagarjuna Facilities Management Services L.L.C.
6	Paschal Form Work (India) Private Limited
7	Pondicherry Tindivanam Tollway Limited
8	Tellapur Technocity Private Limited <sup>§</sup>
9	Varaprada Real Estates Private Limited
10	Tellapur Technocity (Mauritius) <sup>^</sup>

\*Liquidated with effect from June 18, 2019.

<sup>^</sup>Ceased to be subsidiary during the quarter ended September 30, 2019 and became associate.

<sup>§</sup>Ceased to be associate during the period ended December 31, 2019.

<sup>#</sup>Strike off from the register of companies with effect from November 28, 2019.





## PRESS RELEASE

### Standalone: Third Quarter

NCC Limited [NCCL] achieved a turnover of **₹2149 Crore** (including other income) for the 3rd quarter of the current year 2019-20 as against ₹3246 Crore in the same period of the previous year. The Company has reported an **EBIDTA of ₹250.01 Crore** and a **net profit of ₹110.31 Crore** as against ₹392.48 Crore and ₹160.23 Crore reported respectively in the corresponding quarter of the previous year. The Company has reported an EPS of **₹1.83** for the 3rd quarter as against a ₹2.67 in the corresponding quarter of the previous year.

### 9 months period

The Company has reported a **Turnover of ₹6164 Crore** (including other income) for the 9 months period of the current year as against ₹8773 Crore in the corresponding period of the previous year. The Company has reported an **EBIDTA of ₹749.62 Crore** and **net profit of ₹271.67 Crore** for the 9 months ended 31st December, 2019 as against ₹1025.33 Crore and ₹389.55 Crore reported respectively in the corresponding period of the previous year. The Company has reported an EPS of **₹4.52** in the 9 months period ended 31.12.2019 as against ₹6.49 in the corresponding period of the previous year.

### Consolidated: Third Quarter

On consolidation basis, the Company has reported a turnover of **₹2283 Crore** for the 3rd quarter of the current year as against ₹3416 Crore in the corresponding quarter of the previous year. The Company has reported an **EBIDTA of ₹262.76 Crore** and a Net Profit of **₹102.50 Crore** as against ₹414.38 Crore and ₹167.57 Crore respectively in the corresponding quarter of the previous year. The Company has reported an EPS of **₹1.73** for the 3rd quarter as against ₹2.76 in the corresponding quarter of the previous year.

### 9 months period:

The Company on a consolidated basis has reported a turnover of **₹6653 Crore** for the nine months of the current year as against ₹9208 Crore in the corresponding nine months of the previous year, **EBIDTA of ₹800.25 Crore** and **Net Profit of ₹253.55 Crore** for the nine months period ended 31.12.2019 as against ₹1123.83 Crore and ₹392.28 Crore reported respectively in the corresponding nine months period of the previous year. The Company has reported an EPS of **₹4.34** in the 9 months period ended 31.12.2019 as against ₹6.51 in the corresponding period of the previous year.

During the nine months period of the current fiscal, the Company has secured orders of **₹3371 Crore** in various Divisions and the Order Book stands at **₹25049 Crore** after excluding the non-moving orders of ₹7130 Crore.

For NCC Limited

  
**A.A.V. Ranga Raju**  
Managing Director

Place: Hyderabad  
Date : 07.02.2020

**NCC Limited**

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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