



SEC 148 / 2023-24

21st November 2023

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Approval from the Competition Commission of India for acquisition of stake in CaratLane Trading Private Limited (CaratLane)

This is in connection with our letter dated 19th August 2023, informing about the decision of the Board of Directors of the Company, approving the acquisition of the entire 91,90,327 equity shares held by the Founder of CaratLane Trading Private Limited and his family members (Sellers) representing 27.18% of the total paid-up equity share capital of CaratLane on a fully diluted basis, subject to receipt of approval from the Competition Commission of India (CCI) and other closing conditions as per the Share Price Agreement (SPA).

In this regard, we wish to inform that the CCI *vide* its letter dated 21st November 2023, has communicated that, at its meeting held on 21st November 2023 considered the combination, and approved the same under Section 31(1) of the Competition Act, 2022, pursuant to the notice given by the Company.

Please note that the completion of the transaction is subject to other closing conditions as per the SPA.

We request you to bring the above to the notice of all concerned.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty,
General Counsel & Company Secretary

Titan Company Limited

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