



28th January, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Submission of Media Release with respect to “Notice to Investors”.

Please find enclosed herewith Media Release on the subject **“Notice to Investors”**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

Encl: as above

Adani Enterprises Ltd
“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
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www.adani.com

Registered Office : “Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Notice to Investors

This is in connection with the proposed further public offering of partly paid-up equity shares of face value of Re. 1 each of our Company and the red herring prospectus dated January 18, 2023 (“RHP”) with the Registrar of Companies, Gujarat at Ahmedabad. Our Company has given notice to potential investors/bidders by way of an advertisement dated January 27, 2023, published on January 28, 2023, in relation to the publication of a report by Hindenburg Research on January 24, 2023 (“Report”), informing the following:

- a) Certain allegations in the Report are made against our Company.
- b) Our Company has categorically denied all the allegations made in the Report and considers the same to be misconceived and baseless.
- c) Our Company has informed the Stock Exchanges and provided necessary clarification on the Report, which are available at <https://www.bseindia.com/stock-share-price/adani-enterprises-ltd/adanient/512599/corp-announcements> / and <https://www.nseindia.com/companies-listing/corporate-filings-announcements?symbol=ADANIENT&tabIndex=equity> .
- d) The RHP contains relevant disclosures as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013, each as amended and no addendum is required to be published on account of the Report.

Our Company has provided clarifications to the stock exchanges by way of intimations dated January 25, 2023 and January 26, 2023, respectively, and has submitted its media statements on the Report made by Mr. Jugeshinder Singh, the Chief Financial Officer, and Mr. Jatin Jalundhwala, the Company Secretary & Joint President (Legal) to the stock exchanges. Our Company’s media statements are available at <https://www.adanienterprises.com/newsroom/media-releases/Media-Statement-on-Hindenburg-Research-Report> and <https://www.adanienterprises.com/newsroom/media-releases/Media-statement-II-on-a-report-published-by-Hindenburg-Research> . Further to these media statements, our Company has submitted Adani Group’s response to the Report with respect to the Adani Group’s listed entities to the stock exchanges, which is available at <https://www.adani.com/-/media/Project/Adani/Invetsors/Adani%20Portfolio%20January%202023%20Global%20Call%20Short%20Seller%20Response>

Adani Enterprises Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a further public Offer of its FPO Equity Shares and has filed the RHP with RoC on January 18, 2023. For details, potential investors should refer to the Red Herring Prospectus dated January 18, 2023 and the notice to investors dated January 27, 2023, published on January 28, 2023. The RHP is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs i.e. ICICI Securities Limited, Jefferies India Private Limited, SBI Capital Markets Limited, Axis Capital Limited, BOB Capital Markets Limited, IDBI Capital Markets & Securities Limited, JM Financial Limited, IIFL Securities Limited, Monarch Network Capital Limited, and Elara Capital (India) Private Limited at www.icicisecurities.com, www.jefferies.com, www.sbicaps.com, www.axiscapital.co.in, www.bobcaps.in, www.idbicapital.com, www.jmfl.com, www.iiflcap.com, www.mnclgroup.com and www.elaracapital.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled “Risk Factors” on page 26 of the RHP. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Equity Shares have not been and will not be registered under the US Securities Act of 1933 (“U.S. Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable United States state securities laws.