



Hindustan Oil Exploration Company Limited

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May 25, 2021

By Online

The Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the update on Block MB/OSDSF/B80/2016 (Western Offshore Project).

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G Josephin Daisy
Company Secretary



Announcement

Chennai: May 25, 2021

Update on Block MB/OSDSF/B80/2016 (Western Offshore Project)

Following is the update on status of installation of facilities completed in B-80 field and installation works delayed due to cyclone and the onset of monsoon:

1. Offshore Installation, a jack up rig (Key Gibraltar) converted as an offshore processing unit has been successfully installed in the field and is ready to receive the oil and gas for processing from the subsea wells.
2. Flow lines have been laid and connected to the wells and the offshore processing unit. Similarly, the control umbilical to the trees of subsea wells and the processing unit are duly laid, connected and tested.
3. Gas export pipeline from offshore processing unit to the existing gas pipeline of ONGC to Hazira Terminal has been laid and hot tapped with ONGC line, which completes the requirements of gas evacuation.
4. Oil export pipeline from the offshore processing unit to the Pipeline End Manifold (PLEM) has been completed and connected to the PLEM. The under-buoy hose is installed and ready to connect to the Calm Buoy.
5. Calm Buoy was to be moored with six pile anchors and all the six piles have been driven to the required depth with anchor chains and are ready to moor the calm buoy.

Consequent to the cyclone and the onset of monsoon, the connection of anchors chains to the calm buoy was not possible due to the following reasons:

- a) We had to evacuate due to cyclone Tauktae while making the first attempt to connect the anchor chains to buoy to ensure the safety of personnel and the vessels in operation.
- b) After the cyclone, a second attempt was made to connect the anchor chains to the buoy to complete the mooring, which was not possible due to poor under water visibility and the picking up of adverse weather due to the onset of monsoon.

Until the calm buoy is installed and pre-tensioned with anchors, the Floating Storage Offshore (FSO) cannot be moored to receive and store the oil. Therefore, the production cannot commence till the calm buoy is fully moored and the hose is connected to the calm buoy. This work will take about to 7-10 days at offshore and is expected to be completed once the monsoon is over. Therefore, the first oil from the field is delayed to the third quarter of this financial year.

With regard to the increase in 10% of Participating Interest to 60% in B-80 field, the amendment to Revenue Sharing Contract ("RSC") is being pursued with the Ministry of Petroleum and Natural Gas.