



CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Survey No. 180 to 183, 190 & 191,
Periya Obulapuram Village, Nagaraja Kandigai, Madharpakkam Road,
Gummidipoondi, Thiruvallur - 601 201, Tamil Nadu. Telefax : 044 27991450
E-mail : chennaiferrous@gmail.com Website : www.chennaiferrous.com
CIN : L27310TN2010PLC075626 GSTIN : 33AAECC0681N1ZL

Date:14th August 2023

The Manager-Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Scrip Code: 539011

Sub: Reporting of violation relating to Code of Conduct for prevention of insider trading under SEBI (Prevention of Insider Trading) Regulations, 2015

Ref : SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020

In terms of Company's Code of Conduct for prevention of Insider Trading ("Code") read with Schedule B and Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby submit a report in respect of violation of Insider Trading Code of the Company as per format specified by SEBI vide its Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

Kindly take this information on record and confirm compliance.

Thanking you,

Yours faithfully,

For Chennai Ferrous Industries Limited

K. V. Lakshmi

Company Secretary & Compliance Officer



**Report by Chennai Ferrous Industries Limited for violations related to Code of Conduct under SEBI
(Prohibition of Insider Trading) Regulations, 2015.**

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations,2015]

Sr. No	Particulars	Details
1	Name of the listed company/ Intermediary / Fiduciary	Chennai Ferrous Industries Limited
2	Please tick appropriate checkbox Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Entity
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Renu Devi Jalan
	ii. PAN of the DP	ACQPJ3484P
	iii. Designation of the DP	Not Applicable
	iv. Functional Role of DP	Not Applicable
	v. Whether DP is Promoter or belongs to Promoter Group	Yes
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	Chennai Ferrous Industries Limited Scrip Code : 539011
	ii. No of shares traded and value (Rs.) (Date- wise)	As per Annexure-A
	D. In case value of trade(s) is more than Rs.10lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not required, as per SEBI Circular no. SEBI/HO/ISD/ISD/ CIR/P/2021/617 dated August 13, 2021.
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	The DP was not allowed to trade in the securities of the Company during the closure of trading window from 1 st April 2023 upto 48 hours of conclusion of the Board meeting in which the Audited Financial Results for the quarter and year ended 31 st March 2023 were approved and from 1 st July 2023 upto 48 hours of conclusion of the Board meeting in which the Unaudited Financial Results for the quarter ended 30 th June 2023 shall be approved. Further no pre clearance was applied and accordingly no approval was given by the

		<p>Compliance Officer. The trades were identified by the Compliance Officer.</p> <p>The matter was referred to Audit Committee of the Company for its perusal and the same was pursued by the Audit Committee in its meeting held on 14th August 2023 and accordingly intimation through this letter is being given to the Exchange.</p>
4	Details of violations observed under Code of Conduct	Execution of trade in the shares of the Company by the DP during the closure of trading window
5	Action taken by Listed company/ Intermediary/ Fiduciary	<p>The Company has sought clarification from the DP on the violation.</p> <p>The Company had also issued a warning letter and instructed him to remit the 100% profit made in pursuance of the said transaction. Upon remittance by the DP, the Company shall provide the relevant details to the Exchange.</p> <p>The Company also cautioned him not to repeat any such violation in future and diligently adhere to the Company's Code of Conduct for prevention of insider trading and SEBI (Prevention of Insider Trading) Regulations, 2015.</p>
6	Reasons recorded in writing for taking action stated above	Violation of Company's Code of Conduct for prevention of insider trading- execution of trade during closure of Trading Window
7	Details of the previous instances of violations, if any, since last financial year	<p>Nil.</p> <p>This was a first-time violation on the part of the DP of the Company's Code of Conduct for prevention of insider trading and SEBI (Prevention of Insider Trading) Regulations, 2015.</p>
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	

ii. Details of transfer/payment	
In case of online:	
Particulars	Details
Name of the transferor	-
Bank Name, branch and account number	-
UTR/Transaction reference Number	-
Transaction date	-
Transaction Amount (in Rs.)	-
In case of Demand Draft (DD):	
Particulars	Details
Bank Name and branch	-
DD Number	-
DD Date	-
DD amount (in Rs.)	-
9	Any other relevant information
	-

Yours faithfully

For Chennai Ferrous Industries Limited

K. V. Lakshmi
 PAN: AFDPL7894P
 Email ID: company.secretarial@chennaiferrous.com
 Mobile No: 8667433602
 Place: Gummidipoondi
 Date: 14 August 2023



Annexure –A**No of shares traded and value (Rs.) (Date- wise)**

Benpo date	Transaction	No. of shares traded	Value (in Rs. based on closing price)
07.04.2023	Sale	14331	20,09,922.75
14.04.2023	Sale	14528	21,63,219.20
21.04.2023	Sale	8,662	12,70,282.30
28.04.2023	Sale	8,969	12,65,525.90
05.05.2023	Sale	7,117	10,09,546.45
12.05.2023	Sale	6,373	9,02,416.80
19.05.2023	Sale	6,793	9,51,699.30
07.07.2023	Sale	993	1,36,289.25